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Washington State Treasurer

1981

ANNUAL FINANCIAL REPORT

For The Fiscal Year
July 1, 1980 to June 30, 1981

TO THE GOVERNOR and LEGISLATURE
of the State of Washington

ROBERT S. O'BRIEN
State Treasurer

ROSTER OF WASHINGTON TREASURERS

Territorial Treasurers

William Cock	1854 to 1861
U. G. Warbass	1861 to 1862
D. Phillips	1862 to 1863
William Cock	1864
Benjamin Harned	1865
Joseph Tilton	1866
Benjamin Harned	1867 to 1870
Hill Harmon	1871
J. H. Munson	1872
E. T. Gunn	1873 to 1874
Francis Tarbell	1875 to 1880
Thomas N. Ford	1881 to 1886
Wm. McMicken	1886 to 1888
Frank I. Blodgett	1888 to Statehood

State Treasurers

A. A. Lindsley	Clark County	1889 to 1893
O. A. Bowen	Wahkiakum County	1893 to 1897
C. W. Young	Whitman County	1897 to 1901
C. W. Maynard	Lewis County	1901 to 1905
Geo. C. Mills	Thurston County	1905 to 1909
John G. Lewis	Grays Harbor County	1909 to 1913
Edward Meath	Pierce County	1913 to 1917
W. W. Sherman	Thurston County	1917 to 1921
C. L. Babcock	Clallam County	1921 to 1925
W. G. Potts	King County	1925 to 1929
Chas. W. Hinton	Thurston County	1929 to 1933
Otto A. Case	King County	1933 to 1937
Phil H. Gallagher	Spokane County	1937 to 1941
Otto A. Case	King County	1941 to 1945
Russell H. Fluent	King County	1945 to 1949
Tom Martin	Thurston County	1949 to 1953
Charles R. Maybury	Thurston County	1953 to 1957
Tom Martin	Thurston County	1957 to 1965
Robert S. O'Brien	Grant County	1965 to ——

STATE OF WASHINGTON
OFFICE OF STATE TREASURER
OLYMPIA

The Honorable John Spellman
Governor of the State of
Washington and
Honorable Members of the
Washington State Legislature

In accordance with RCW 43.08.010, I respectfully submit to you and the people of Washington this report covering the operations of the Office of State Treasurer for the period July 1, 1980-June 30, 1981.

Fiscal 1981 was a period in which general economic sluggishness in the State [primarily in timber and housing construction industries] caused a significant reduction in revenues — General Fund balances declined sharply as a result. While interfund borrowings had commonly been used in the past to deal with temporary deficiencies in other funds in the Treasury, Fiscal 1981 saw unprecedented interfund borrowings for the General Fund at a total interest cost of nearly $600,000.

During this same period a total of $121,977,980 General Obligation Bonds rated AA+ were sold through competitive bid at a net interest cost of 9.46%.

The Treasury's cash position in Fiscal 1981 declined dramatically from the previous year, with the average portfolio balance in the Treasurer's Cash Management Account [excludes long-term retirement and trust funds] decreasing 45% from $937 million to $515 million. Although Treasury earnings declined to $58 million, this continues to constitute an important non-tax revenue source to the state.

Respectfully submitted,

ROBERT S. O'BRIEN
STATE TREASURER

Robert S. O'Brien
State Treasurer

YEAR AT A GLANCE
FISCAL 1981

General Fund Balance, Fiscal 1981 Average	$ 317,796,938-
General Fund Balance, June 30, 1981	$ 10,529,792

* * * * * * * * * * * *

Total Receipts of Treasury Funds (Excludes Transfers)	$12,902,420,313
Average Daily Receipts	$ 47,610,407
Total Disbursements of Treasury Funds (Excludes Transfers)	$13,285,830,636
Number of Warrants Issued	3,982,756
Number of Treasury Transactions	192,865
Number of Investment Transactions	31,353

* * * * * * * * * * * *

Total Investment Purchases, Cash Management Account	$ 9,268,253,149
Average Investment Balance, Cash Management Account	$ 514,755,885
Actual Investment Balance, June 30, 1981	$ 446,717,989
Average Compensating Balance (ledger balance)	$ 5,879,000
Average Daily Percent Invested	98.9%
Cash Management Account Earnings	$ 58,077,842
Average Yield	11.28%
Certificates of Deposit (CD's) Outstanding, June 30, 1981	$ 104,920,000
Number of Washington Financial Institutions with State Treasurer's CD's	140

* * * * * * * * * * * *

Bond Debt Outstanding, June 30, 1981 (Accounted by State Treasurer)	$ 1,409,908,000
New Bond Proposals Approved by 1981 Legislature	$ 920,800,000
Authorized Unissued Debt, June 30, 1981 (includes above, where applicable)	$ 2,239,093,483
Bonds Sold, Fiscal 1981	$ 121,977,980
Bond Anticipation Notes Sold and Outstanding, Fiscal 1981	$ 110,750,000
Debt Service Paid (principal and interest)	$ 127,556,613

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TABLE OF CONTENTS

Roster of Treasurers ii
Letter of Transmittal iii
Year at a Glance iv

Office of State Treasurer:
- Duties 1
- Organization 2

Treasurer's Program Review: Fiscal 1981
- I. Cash Management 5
- II. Distribution of State-Shared Revenue 12
- III. Bond Debt 13
- IV. State Investment Board 15
- V. Local Government Relief Program 16
- VI. Public Deposit Protection Commission 17
- VII. Washington Economy 19

Financial Statements:
- Basic General Fund, Comparison of Major Revenue Sources 21
- Consolidated Statements:
  - Treasury Funds and Accounts 22
  - Trust Funds and Accounts in Custody of State Treasurer 34
- Distribution of Revenue:
  - Cities, Towns & Districts: State Collected Revenue 36
  - Counties: State Collected Revenue 48
  - Counties: School Apportionment and Federal Revenue 50
- Cash Management Portfolio as of June 30, 1981:
  - Time Certificates of Deposit, by Financial Institution 51
  - Investments Outstanding 55
- Investment Income by Fund 58
- Investment Statement by Fund 60
- Earnings Distribution:
  - Treasury Funds and Accounts 62
  - State Treasurer's Trust Fund 65
- State of Washington Bonded Indebtedness:
  - Bonds Issued by State of Washington 66
  - Bonds Issued by Other Agencies [Not Accounted by State Treasurer] 72
  - State Agency Refunded Bonds 78
  - Summary of Debt Service on Bonds Outstanding 82

OFFICE OF STATE TREASURER

DUTIES

The State Treasurer is a constitutional officer elected every four years and is third in line to the Office of Governor. The Treasurer is charged with the responsibility of formulating and executing policy for the management of the State Treasury and related financial resources of the State of Washington.

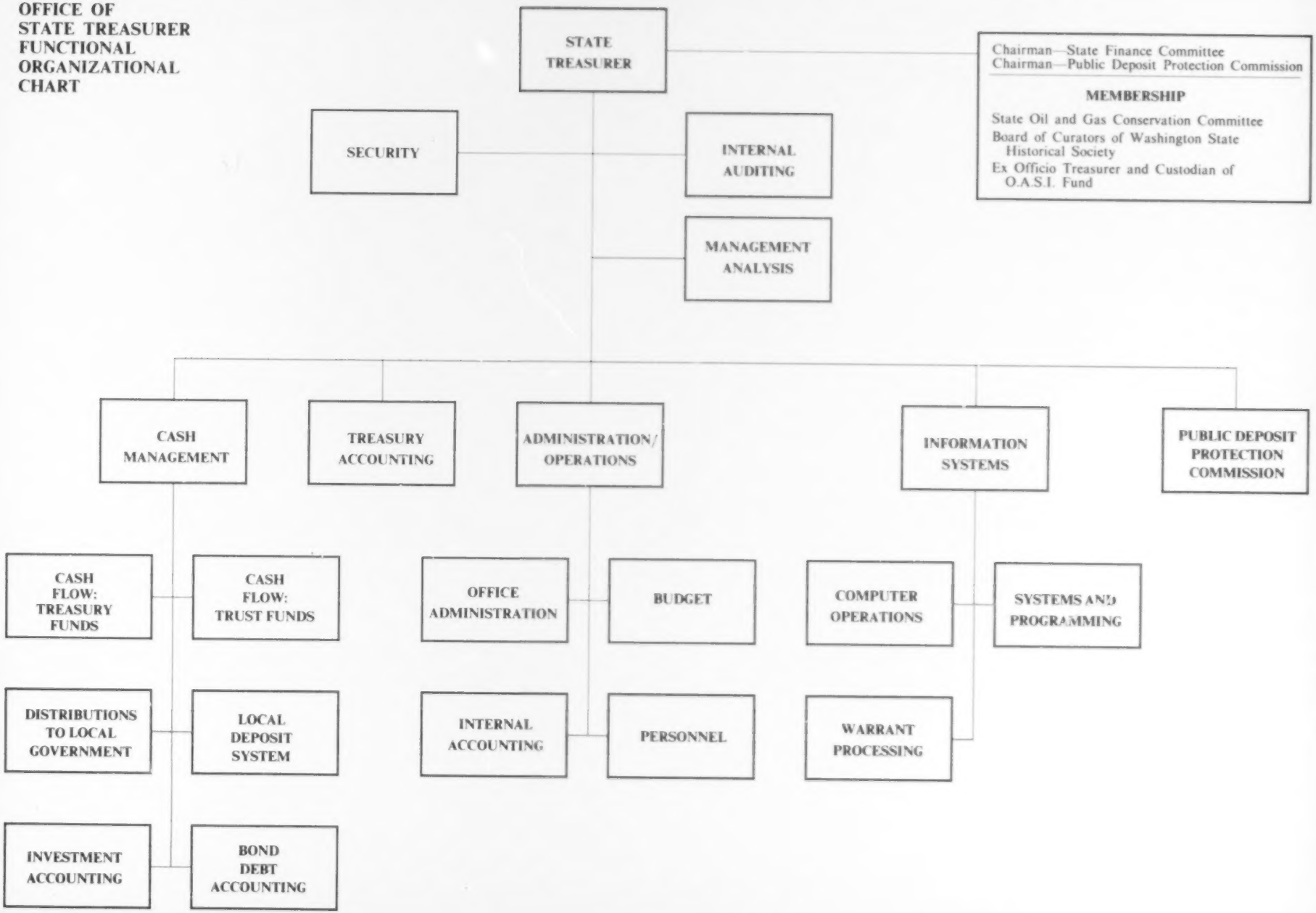
As the Fiscal Officer of the State of Washington, the State Treasurer:

- manages, accounts for, monitors, and disburses all funds and accounts of the State Treasury;
- is responsible for the physical safekeeping and interest on all state investments;
- accounts for and makes payments of interest and principal on all state bonded indebtedness;
- administers state and federal revenues to be distributed to counties, cities, towns, and other taxing districts of the state;
- monitors the cash requirements and cash position of all Treasury funds, insuring that temporary balances are immediately invested at the highest yield consistent with safety and liquidity;
- services the accounting, cash flow, and investment requirements of 27 trust funds which are not Treasury funds, but are in the custody of the State Treasurer;
- identifies and recommends to other state agencies the use of new cash management techniques which will increase the velocity of collections and earnings potential of investible balances;
- maintains a statewide revenue collection system for the purpose of expediting the deposit of state funds into the Treasury;
- prepares monthly and annual financial reports describing the condition of the Treasury;
- administers the Public Deposit Protection Commission which insures the protection of all public funds in the State of Washington.

The State Treasurer is also designated chairman of two agencies concerned with fiscal management: the State Finance Committee and the Public Deposit Protection Commission [PDPC]. The State Finance Committee [Governor, Lieutenant Governor, members] has two major responsibilities: (1) upon the direction of the various fund managers, to execute investment transactions relative to 23 funds with separate investment authority [includes public retirement funds, other trust funds, and permanent funds] with combined portfolios of over $5.4 billion; and (2) to issue State of Washington bonds.

The Public Deposit Protection Commission [same membership as State Finance Committee] administers a pooled collateral system designed to protect all public funds [state, county, city, other] on deposit in qualified commercial bank depositaries throughout the state. The State Treasurer's Office provides administrative support to the PDPC.

OFFICE OF STATE TREASURER FUNCTIONAL ORGANIZATIONAL CHART



As noted in the accompanying organizational chart, the State Treasurer's Office is composed of five divisions: Cash Management, Treasury Accounting, Administration/Operations, Information Systems, and the Public Deposit Protection Commission.

Cash Management

The Cash Management Division includes the following sections:

Cash Flow: Treasury Funds. The cash flow section accounts for and monitors the daily cash position of all Treasury funds and invests surplus balances. An average daily invested balance of over $514 million provided over $58 million in earnings to the state during Fiscal 1981. This section monitors the level and computation of compensating balances necessary to recompense the state's single concentration bank for workload associated with receipts and disbursements. Pursuant to statute [RCW 43.86A] the Treasurer also administers a Time Deposit Investment Program. This program, separate and apart from daily cash flow decisions, authorizes the purchase of certificates of deposit with all Washington-based financial institutions [approx. 150].

Cash Flow: Trust Funds. Statutory provision requires the State Treasurer to act as the custodian of 27 trust funds with aggregate balances of $23.7 million, and annual receipts and disbursements exceeding $164 million. Additionally, this section administers the State Treasurer's Trust Fund, a consolidation of 16 trust funds which are pooled for purposes of cash management. The processing functions performed by this section parallel the accounting services provided for Treasury funds.

Distributions. State and federal law provides that the State Treasurer's Office make monthly, quarterly, and annual distributions to approximately 320 local governments, from three sources of federal revenue, 21 sources of state revenue, and two sources of local revenue. The tax distribution section is responsible for statute analysis, formula computation, electronic funds transfer processing, the preparation and mailing of warrants, and the accumulation and dissemination of statistical data to the State Auditor and the Legislature.

Local Deposits. The State Treasurer maintains a statewide collection system designed to expedite the deposit and transmission of locally generated state funds [e.g., liquor sale receipts and cigarette tax stamp proceeds] into the State Treasury. At present a network of 66 banks, with 390 branches, serve as account depositaries for approximately 490 local offices and stores of eight major state agencies using the system. The deposit of receipts into these local bank accounts are quickly transferred to the state's concentration account for consolidation into daily cash flow activities. This section also verifies cash deposit accounting records against deposit information received and processed by the participating agencies.

Investment Accounting. This section is responsible for the physical safekeeping of, accounting for, and collection of interest on all state investments, to include investment transactions initiated by both the State Finance Committee and the State Treasurer's Office. The State Finance Committee staff executes investment transactions for 23 funds in the State Treasury having independent investment authority, including eight retirement funds, three industrial insurance funds, two bond retirement funds, six permanent funds, and four miscellaneous funds. The State Treasurer's staff executes short-term investment transactions for the pooled cash management account. The combined portfolio of all funds accounted for by this section as of June 30, 1981, exceeded $5.7 billion, with asset growth of $33 million per month. During Fiscal 1981, total income and capital gain collections on funds administered by both the State Treasurer's Office and the State Finance Committee reached $524 million. Securities held by these funds include U.S. Treasury and Government Agency issues, public and corporate bonds, mortgages and mortgage-backed securities, equities, commercial paper, bankers' acceptances, and certificates of deposit.

Bond Debt Accounting. In conjunction with the fiscal agent bank(s) designated by the State Finance Committee, the Treasurer's Office is responsible for the payment of all bonds and coupons. Debt service paid in Fiscal 1981 was approximately $128 million. As of June 30, 1981, outstanding bonds of the State of Washington, including refunding issues, totaled $1.517 billion.

Treasury Accounting

In conjunction with individual state agencies and the Office of Financial Management, this division is responsible for maintaining and verifying the final books of record involving all funds and accounts in the State Treasury. The Treasury is composed of 205 separate funds and accounts, each constituted by statute and designated as a separate accounting entity. Within each separate fund and account, required accounting records include receipts, issues, transfers, and outstanding warrant data. During Fiscal 1981, total annual inflow and outflow of the Treasury, including investment transactions, was approximately $26.2 billion.

OFFICE OF STATE TREASURER

ORGANIZATION

Administration/Operations

This division oversees the planning, development, and implementation of the State Treasurer's budget. It prepares allotment requests and monitors the agency's revenue and disbursement patterns against approved budgetary limitations and allotment controls. Operations personnel insure that administrative and logistical requirements, to include equipment, materials, and supplies, etc., considered essential to the efficient operation of the office are available and operational.

This division also coordinates a multitude of activities relating to office personnel requirements and works closely with the Department of Personnel staff and Personnel/Payroll system. Specifically, this function includes: the recruiting and employment of new personnel; the retention and upgrading of present employees; compensation planning; providing for appropriate educational opportunities; and coordination of Interagency Training and Affirmative Action programs.

Information Systems

The Information Systems Division [Systems and Programming, Computer Operations and Data Entry and Warrant Processing] provides automated data processing services for all divisions of the office.

The present computer configuration includes an IBM 4331 computer system which processes the majority of the applications, and a newly installed Recognition Equipment TRACE II Check Processing System. The TRACE II system, used primarily for processing state warrants, has accelerated the processing of warrants by 100%. The facilities and services provided by the Washington Data Processing Service are used to process certain applications in the investment and cash flow systems.

During Fiscal 1982, the Treasury Accounting System [TAS] and the Automated Investment Accounting and Portfolio Management System will be fully developed and utilized by the appropriate divisions. Additionally, TAS will be developed for compatibility with the state's new Accounting and Financial Reporting System.

Public Deposit Protection Commission

Since 1969, administrative support to the Public Deposit Protection Commission has been provided by the State Treasurer's Office. Administration of this pooled collateral program requires quarterly reports of condition from all commercial banks serving as public depositaries, the maintenance of trust agreements with third-party banks, and the constant monitoring of public deposit balances of local treasurers and other custodians of public funds.

Forecasting, Accounting and Portfolio Management

Since 1977 the Treasurer's Office has utilized a time share computer system, MONEYMAX™, to project, account for, and manage the state's short-term revenues. This system continues to be a significant focal point of the Treasurer's cash management procedures. Additionally, during the previous fiscal year, the Treasurer's Office processing capabilities were upgraded with the acquisition of an IBM 4331 computer. This new system serves the Treasurer's Office in three environments: as a stand-alone computer, as distributed processor, and for remote job entry [RJE] at one of the state's major processing centers.

Mobilization of State Revenue

The mobilization of funds plays an important role in any cash management plan. For example, approximately 70%-80% of all major state revenues are currently deposited through lock box remittance systems. Federal government agencies increasingly are turning to direct deposit procedures in lieu of warrants in the allocation of funds to the state. All property tax funds collected by county treasurers for the state are now deposited by wire transfer directly into the State Treasurer's concentration account.

Disbursement

Warrants continue to be the major instrument of state disbursement. As a general rule, disbursements controlled by the Treasurer's Office are made in accordance with the most optimum cash flow schedule available to the state. It should be noted, however, that state agencies normally control their own disbursement schedule for vendor payments, while state or federal laws set precise timetables for the payment of salaries, distributions to local governments, welfare payments, etc. The Treasurer's disbursement system includes the use of paper warrants and optical character recognition equipment.

Increasingly, however, the use of warrants is being supplanted with various direct deposit procedures. All distributions of state-collected funds to local governments [cities, counties, special districts] is now by direct deposit through the Northwest Automated Clearing House in Seattle. Additionally, almost 50% of the payments to retirees among the state's four retirement systems is by direct deposit.

During the fourth quarter of Fiscal 1981 [April-June 1981] a pilot project for direct deposit of state employee payroll was conducted. Over 40% of eligible employees from three test agencies [Office of the State Treasurer, Department of Retirement Systems and Department of Personnel] opted for this new program in the first month. The pilot project worked better than anticipated with few start-up problems. During Fiscal 1982 the direct deposit program will be made available on a voluntary basis to all state employees.

TREASURER'S PROGRAM REVIEW: FISCAL 1981

I. CASH MANAGEMENT

TREASURER'S PROGRAM REVIEW: FISCAL 1981

I. CASH MANAGEMENT

The State's Concentration Bank

Fiscal 1981 saw the continued use of Seattle-First National Bank as the state's single concentration bank under a two-year contract awarded for the period April 1, 1980, to April 1, 1982. Bank selection was by competitive bid.

The state "pays" for bank services with compensating balances. A formula has been developed which will produce earnings commensurate with the level of services provided. The formula continues to be that used by the Treasurer's Office in the last several years.

$$CB = \frac{SC}{e}(1 + r) + \frac{f \cdot TF}{DM} + ADJ$$

where:

CB . . . . . compensating balance
SC . . . . . service charges
e . . . . . earnings rate (26-week Treasury Bill tax coupon equivalent rate)
r . . . . . reserve requirement
f . . . . . float factor
TF . . . . . Treasurer's deposits subject to float
DM . . . . . number of days in month
ADJ . . . . . adjustment factor

In accordance with the formula, the Treasurer's required compensating balances for Fiscal 1981 are as follows:

Compensating Balance
Fiscal 1981

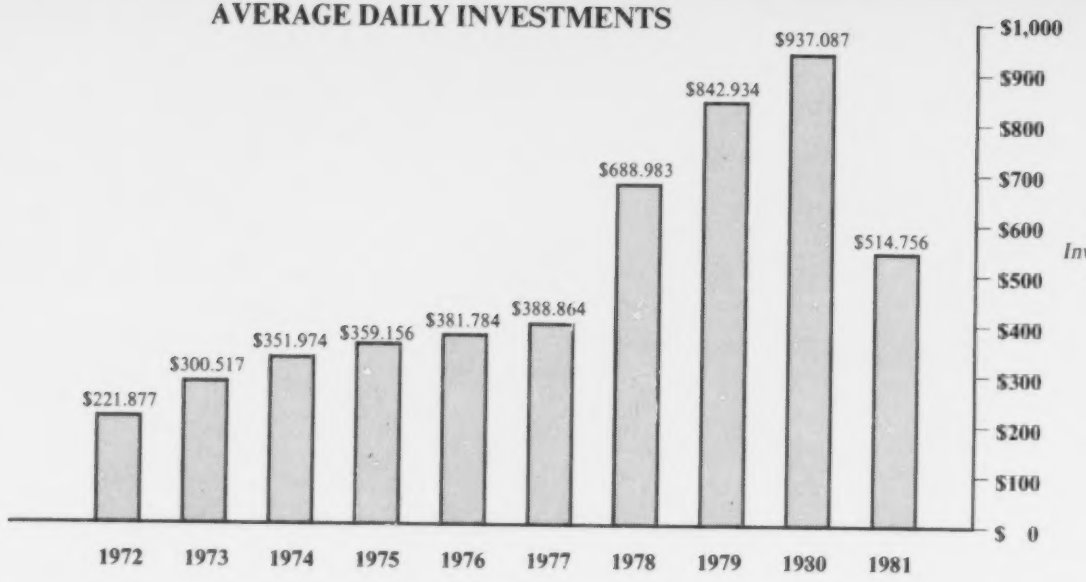
	"Service" Balance Required	"Float" Balance Required (Uncollected Funds)	Total Compensating Balance Required
July-Sept. 1980	$390,196	$5,302,460	$5,692,656
Oct.-Dec. 1980	$277,890	$5,130,728	$5,408,618
Jan.-Mar. 1981	$293,798	$6,078,860	$6,372,658
Apr.-June 1981	$337,225	$6,762,961	$7,100,186

Compensating Balance
(In Millions)

Fiscal Year	Average Balance
1981	$ 5.9
1980	$ 6.4
1979	$ 6.7
1978	$ 7.8
1977	$ 7.8
1976	$ 8.0
1975	$11.8
1974	$13.9[1]
1973	$28.9
1972	$39.0

[1]The 1973 Legislature deleted a statutory requirement that demand deposit levels and outstanding warrant amounts be equal.

AVERAGE DAILY INVESTMENTS

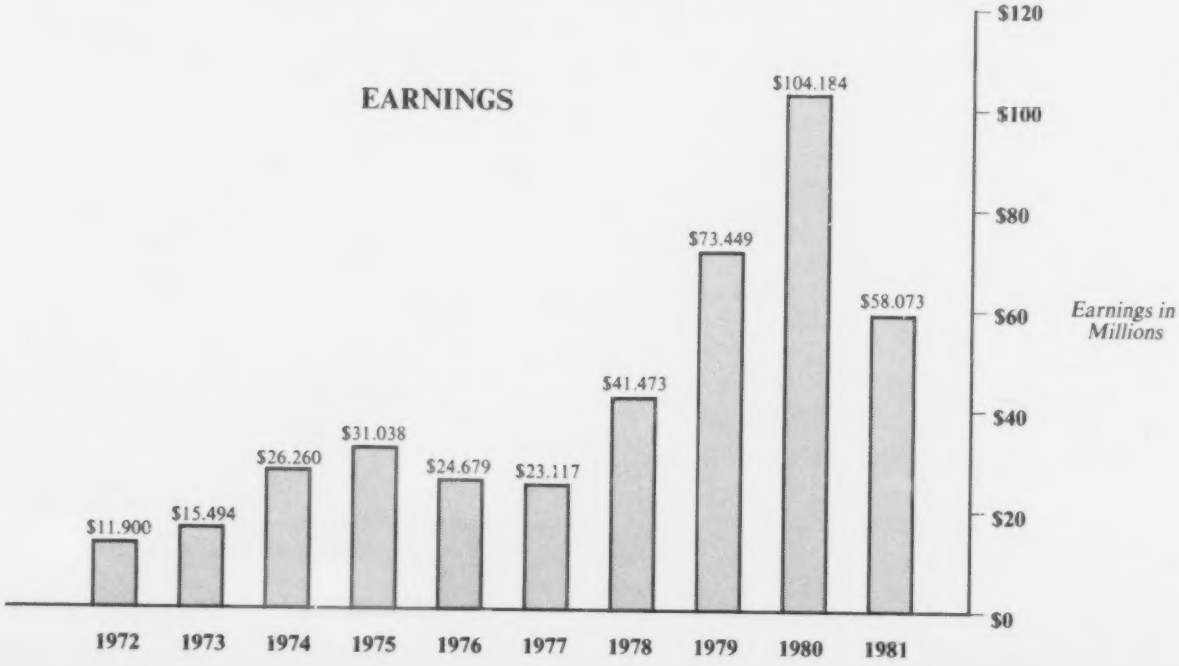


COMPARISON OF EARNINGS AND AVERAGE DAILY INVESTMENT BALANCES

(CASH MANAGEMENT PORTFOLIO)

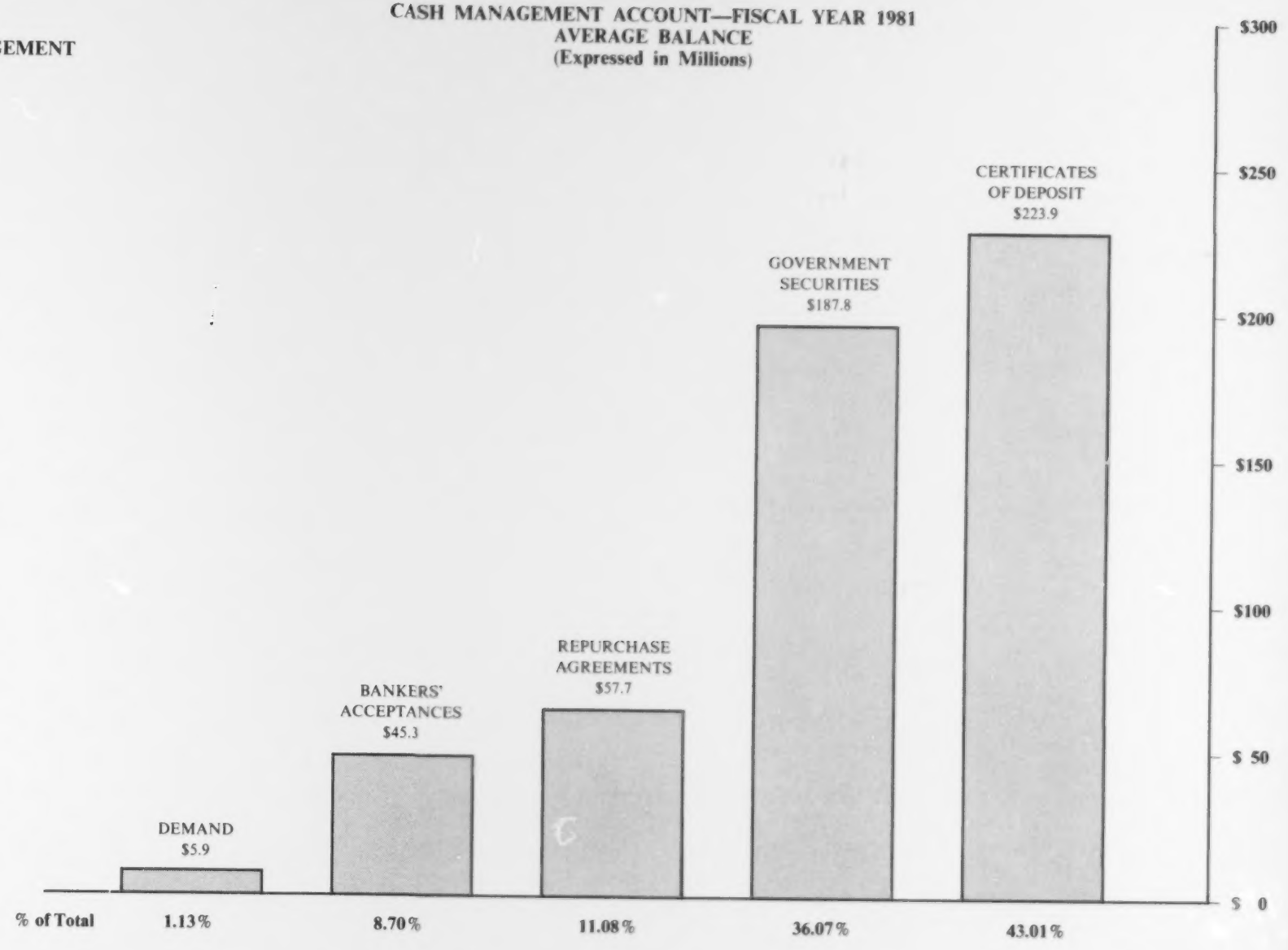
FISCAL YEARS 1972-1981

EARNINGS



I. CASH MANAGEMENT

CASH MANAGEMENT ACCOUNT—FISCAL YEAR 1981
AVERAGE BALANCE
(Expressed in Millions)



Background

Statutes provide that excess cash balances in the State Treasury may be invested as the Treasurer deems advisable. These temporarily surplus funds consist of those revenues which support general governmental operations and are derived from taxes, licenses, fees, federal grants, etc. Specifically excluded from the Treasurer's cash management account are retirement and pension funds, long-term trust funds, and certain dedicated permanent funds.

Daily investment of these short-term funds by the Treasurer's staff is limited by statute to U.S. Treasury and Agency securities [more precisely, any instrument eligible for collateral purposes by the Federal Reserve], repurchase agreements [Repo's], Washington Bank CD's, and Banker's Acceptances. [A provision of the State Constitution prohibiting "lending the credit of the state" has been interpreted by the Attorney General to preclude other short-term instruments such as negotiable CD's and high grade commercial paper.]

Investment Guidelines

Investment decisions made by this office conform to the prudent man rule, incorporating the traditional considerations of safety of principal, liquidity, and yield. The foremost consideration of any public fund trustee, safety of principal, is more than adequately assured in this state by virtue of the relatively risk-free investments authorized by Washington's Constitution and statutory law.

The second, and necessarily overriding objective with respect to our investment program focuses on the state's cash flow position. In an effort to precisely determine our future cash requirements, this office uses a computer-based system called Moneymax™. Nevertheless, vagaries in the daily revenue and expenditure activity demands the insurance of adequate liquidity in a portfolio of this nature.

Yield, of course, is the third cornerstone of our investment program. After liquidity requirements and maturity ranges for new purchases have been defined, all investment transactions are finalized on the basis of achieving the highest yield through a competitive bid process. For each purchase transaction, bids are sought from large commercial banks and investment banking firms in Seattle and throughout the country. Awards are made in accordance with the highest yield bid for the particular investment meeting our liquidity and maturity objectives. In general, the banks and investment firms with which we do business must have a sound capital underpinning and be large enough to aggressively compete in the government money market arena.

Another facet of our investment program includes the earmarking of a portion of the cash management account to a formal Time Deposit Investment Program. This CD program is statutorily based and is separate and apart from daily investment transactions. This program has three objectives: First and foremost, investment in local bank CD's must show a competitive return; second, these CD investments are viewed as compensating balances relative to the banks' provision of certain limited services to the state and its employees; and, third, through this allocation mechanism, we assist financial institutions in meeting local loan demands, thereby increasing economic activity statewide.

Investment Activity

In accordance with these guidelines, a summary of the Treasurer's investment activities relative to the cash management account is presented below for Fiscal 1981.

- The average portfolio balance *decreased* by $422 million [or 45%] from approximately $937 million in Fiscal 1980 to $515 million in Fiscal 1981.
- Relative to the 1981 average balance [$515 million], approximately $203.8 million [39.6%] was earmarked to the Time Deposit Investment Program. Yields on these securities varied from 10.43% to 16.93%, on maturities ranging from three months to one year. The purchase of CD's outside this formal program, i.e., on a day-to-day basis, averaged $20.1 million [3.9%].
- An additional $134.7 million [26.2%] of the average portfolio was invested longer term, that is, primarily for periods of between one and two years. [In accordance with the then governing statutes, the bulk of these investments had been made some years earlier by the State Finance Committee staff.]
- Registered warrants issued by certain units of local government impacted by the volcanic eruption of Mount St. Helens were purchased by the Treasurer and averaged $1.9 million [.4%].
- The balance of the portfolio, approximately $154.2 million [29.9%], constitutes short-term investments with maturities less than one year. This portion of the portfolio provides the liquidity necessary for the state to meet its daily obligations.
- Investment *purchases* totaled $9.3 billion in Fiscal 1981. A breakdown of these purchases by maturity and type is shown below.

Fiscal 1981
Investment Purchases, By Maturity
($ Amounts in Millions)

	$ Amount	% of Total
Less than 30 Days	$8,470.1	91.4%
30-90 Days	$ 164.6	1.8%
91-365 Days	$ 568.7	6.1%
Over One Year	$ 64.9	.7%
TOTAL	$9,268.3	100.0%

Fiscal 1981 Purchases By Type
($ Amounts in Millions)

	Securities Purchased Fiscal 1981		Investment Balance June 30, 1981	
	($)	(%)	($)	(%)
Repo's	$8,262.3	89.14%	$145.5	33.44%
Treasury Bills	63.7	.69%	.....	.....
Treasury Coupons	33.2	.36%	42.3	9.72%
Federal Agency Discount Notes	67.3	.73%	4.8	1.10%
Federal Agency Coupons	58.8	.63%	80.4	18.48%
Bankers' Acceptances	180.4	1.95%	55.7	12.80%
Certificates of Deposit	597.5	6.45%	104.9	24.11%
Registered Warrants[1]	5.1	.06%	1.5	.35%
TOTAL	$9,268.3	100.0%	$435.1	100.0%

[1]Warrants purchased from counties, cities and towns severely impacted by the Mount St. Helens' eruption.

Summary of Results

Total earnings for Fiscal 1981 showed a significant decline from the previous year's figure [$104.2 million compared to $58.1 million]. This decline resulted from the following:

- A 45% decrease in the portfolio's average balance during Fiscal 1981 [$937 million to $515 million].
- A portion of the Treasurer's cash management account [$5.1 million] was dedicated to purchasing warrants from those local governments in Washington State most severely impacted by the Mount St. Helens' eruption. This provision of emergency funds to the affected municipalities was critical if they were to continue to provide basic services. Because the Federal Emergency Management Agency would not reimburse municipalities for interest costs on loans from local banking institutions, the Treasurer's Office purchased such warrants at no interest cost. While this policy was deemed in the best interest of both the affected municipalities and the State, the holding of such warrants contributed to the earnings decline.

Because the State's average General Fund balance was a deficit figure for Fiscal 1981 [$3.9 million], no interest earnings could be directly attributable to it. [Actually, it was necessary to "charge" the General Fund $340,271 since other funds participating in the Treasurer's pooled cash management account had extended earnings credit to the General Fund.] However, in accordance with the governing statutes, 20% of total interest earnings, initially deposited in an Investment Reserve Account, were subsequently transferred to the General Fund. Consequently, as of June 30, 1981, the General Fund "earned" $39.7 million.

Notwithstanding the State's seriously depleted cash position during Fiscal 1981, the Treasurer's cash management account still managed to earn over $58.0 million during this difficult period. Derived without tax assessment, these earnings constitute a highly favorable source of revenue to the state.

General Fund Share Interest Earnings Distribution

Fiscal Year	Average Daily Balance General Fund	General Fund Share Deposit Interest	Transfers from Investment Reserve To General Fund	Total Earnings: General Fund
1981	$ (3,913,461)	$ (340,271)	$39,709,189	$39,709,189
1980	$333,919,066	$29,457,529	N/A	$29,457,529
1979	$313,282,096	$21,763,313	$14,000,000	$35,963,313
1978	$182,577,267	$ 8,741,749	N/A	$ 8,741,749
1977	$ 20,706,013	$ 889,902	$ 8,250,000	$ 9,139,902

Investment of State Treasurer's Cash Management Account Based on Fiscal Year Average Daily Balances ($ Amounts in Millions)

Fiscal Year	Average Treasury Balance	Average Balance Invested	Average Daily Compensating Balances	Total Interest Earnings[1]
1981	$520.635	$514.756	$ 5.879	$ 58.073
1980	$943.506	$937.087	$ 6.419	$104.184
1979	$849.622	$842.934	$ 6.688	$ 73.449
1978	$696.780	$688.983	$ 7.797	$ 41.473
1977	$396.652	$388.864	$ 7.788	$ 23.117

[1]Includes capital gains.

TREASURER'S PROGRAM REVIEW: FISCAL 1981

I. CASH MANAGEMENT

II. DISTRIBUTION OF STATE-COLLECTED REVENUES

Distribution of state collected taxes, fees, and other revenues to various local governments is a statutory responsibility of the State Treasurer's Office. The only major allocation independent of the Treasurer's statutory distribution procedure is monthly school apportionment. The Superintendent of Public Instruction allocates the amount of funds [from both federal and state sources] to be distributed to each school district [through the county treasurers] and these funds are combined with the Treasurer's direct wire transfer for purposes of distribution. Also combined with the Treasurer's direct wire transfer to counties are federal revenues for distribution [Flood Control Receipts, Taylor Grazing Receipts, and Federal Forest Funds].

State collected revenues for distribution [excluding earmarked federal revenues and school apportionment] increased by $16.3 million in Fiscal 1981 [$359.9 million vs. $343.6 million]. Of the $359.9 million distributed in Fiscal 1981, $208.0 million or 57.7% was apportioned to 265 cities and towns, while $151.9 million or 42.3% was remitted to 39 counties. [See Financial Statements — Distribution of State Collected Revenue]

School apportionment of nearly $1.35 billion for Fiscal 1981 accounted for 77.59% of all funds [$1.74 billion] distributed to local governments.

	Amount Distributed		Increase or (Decrease)	
	1981	1980	Amount	Percent
State Collected Revenue				
Motor Vehicle Fuel Tax, Overload Fines, Refunds to Island, Pierce, San Juan, Skagit, and Whatcom Counties	$ 80,495,808.78	$ 86,150,821.35	$ (5,655,012.57)	(6.56%)
Local Sales and Use Tax	137,227,164.95	130,870,921.92	6,356,243.03	4.86%
Liquor Profits	24,700,000.00	23,000,000.00	1,700,000.00	7.39%
Motor Vehicle Excise Tax	23,258,077.71	21,821,300.23	1,436,777.48	6.58%
Liquor Excise Tax	9,679,619.33	8,985,744.06	693,875.27	7.72%
Travel Trailers and Campers Excise Tax	772,538.55	791,279.70	(18,741.15)	(2.37%)
One-Half Prosecuting Attorneys' Salaries	676,706.36	598,961.35	77,745.01	12.98%
Fire Insurance Premium Tax	2,142,999.53	1,560,350.81	582,648.72	37.34%
P.U.D. Privilege Tax	8,714,134.93	7,426,903.42	1,287,231.51	17.33%
Harbor Areas and Tidelands Lease Rentals	339,878.46	428,488.75	(88,610.29)	(20.68%)
Mass Transit Assistance	35,677,017.23	31,925,801.91	3,751,215.32	11.75%
Forest Excise Tax	10,110,409.72	12,134,879.86	(2,024,470.14)	(16.68%)
Forest Excise Tax Reserve	21,892,808.81	14,230,822.47	7,661,986.34	53.84%
Local Leasehold Excise Tax	4,251,461.33	3,633,437.00	618,024.33	17.01%
Refund of Deferred Property Tax	3,239.07	6,754.20	(3,515.13)	(52.04%)
Total State Collected Revenue Distribution	$ 359,941,864.76	$ 343,566,467.03	$ 16,375,397.73	4.77%
Other Revenue				
School Apportionment	$1,345,963,314.20	$1,175,775,536.86	$170,187,777.34	14.47%
Federal Flood Control Receipts	11,363.36	11,676.71	(313.35)	(2.68%)
Federal Taylor Grazing Receipts	31,748.71	26,323.42	5,425.29	20.61%
Federal Forest Funds	32,708,540.02	40,288,844.32	(7,580,304.30)	(18.81%)
Total Other Revenue Distribution	$1,378,714,966.29	$1,216,102,381.31	$162,612,584.98	13.37%
Grand Total, Distributions — Fiscal 1981	$1,738,656,831.05	$1,559,668,848.34	$178,987,982.71	11.48%

III. BOND DEBT

After a brief rally prior to the beginning of the fiscal year, rates on long term municipal bonds climbed steadily during the period ending June 30, 1981. According to the major municipal index, average yields on municipal bonds rose from 7.88 percent at the beginning of the period to 10.74 percent on June 25, 1981. This trend of high rates continued into the next fiscal year without sign of respite.

In addition to continued record borrowing costs, municipal market rates reflected continuing over-supply of new-issue bonds and a lack of buyers. Bank participation in higher yielding tax-exempt industrial development loans and industrial revenue bonds [IRB's] sharply curtailed their purchases of high grade general obligation municipal bonds. Fire and casualty insurance companies, traditionally major purchasers of municipals, also were either reluctant to buy long maturities or had less need for tax-exempt income. Bond funds became a substantial force in the market as tax-exempt municipal bond yields assumed a more favorable position to that offered on an after-tax basis by corporate and government issues.

During Fiscal 1981, the State Finance Committee authorized the issuance and sale of $121,977,980 state general obligation bonds and $110,750,000 one-year state bond anticipation notes [BAN's]. These borrowings represent financing over the entire scope of state capital and grant programs appropriated by the legislature with especially large requirements for the Department of Social and Health Services, Department of Transportation, and the state institutions of higher education.

Bonds sold during Fiscal 1981 carried a weighted average net interest cost of about 9.46%. The one-year BAN's were sold at 7.96%. These rates are significantly in excess of levels on bonds sold in Fiscal 1980 [6.55%]; Fiscal 1979 [5.60%]; and Fiscal 1978 [5.27%].

As of June 30, 1981, the authorized outstanding bond debt of the state totaled $1.41 billion [excludes $107.13 million refunded debt secured by escrow funds] and authorized but unissued debt totaled $2.24 billion. Bonds authorized but unissued include all new authorizations made by the 1981 legislative session. Unissued capacity for Fiscal 1981 under the state's statutory debt limitation is estimated at $370 million.

State Bonds
Principal and Interest Paid

(In Millions)

Fiscal Year	Principal	Interest	Total
1981	$54.630	$72.927	$127.557
1980	$52.160	$68.753	$120.913
1979	$48.700	$63.583	$112.283
1978	$45.654	$59.965	$105.619
1977	$46.886	$52.286	$ 99.172

BOND DEBT GROWTH
Fiscal Years 1977-1981
As of June 30th

(Expressed in Millions)

Fiscal Year	Authorized	Unissued	Issued	Redeemed	Outstanding
1981	$4,038.3	$2,239.1	$1,799.2	$389.3	$1,409.9
1980	$2,580.5	$ 869.3	$1,711.1	$368.6	$1,342.6
1979	$2,863.5	$1,270.4	$1,593.1	$351.4	$1,241.7
1978	$2,088.2	$ 620.2	$1,468.0	$302.7	$1,165.3
1977	$1,821.9	$ 407.7	$1,414.2	$295.0	$1,119.2

NOTE: These figures do not include refunded issues.

Fiscal Agent Rebate

All municipalities that issue debt require a fiscal agent through which funds are transmitted by the public bodies to pay holders of their bonds and coupons. In this state, the State Finance Committee [State Treasurer, Chairman; Governor and Lt. Governor, members] oversees the appointment of the state's fiscal agent. Through a competitive bid process a fiscal agent is selected for four years to handle debt service payments for the state *and* its political subdivisions.

Since 1976, the state's fiscal agent, Rainier National Bank, Seattle [with Chemical Bank as co-paying agent in New York City], has paid a rebate on a portion of their earnings from invested debt service funds. During Fiscal 1981, over $677,000 was returned to the state and eighty-four political subdivisions [state share: $187,000].

Bond Debt Authorization

The 1981 session of the Legislature authorized new bonds totaling $920.8 million. These included:

Jail Renovation: Chapter 131, Laws of 1981. $130.5 million for the planning, acquisition, construction, and improvement of jail buildings and necessary supporting facilities within the state.

Fisheries Capital Projects: Chapter 231, Laws of 1981. $6.5 million for needed capital improvements consisting of the acquisition, construction, remodeling, furnishing, and equipping of buildings and facilities for the Department of Fisheries.

Higher Education: Chapter 232, Laws of 1981. $8.1 million for capital projects at the various institutions of higher education, including community colleges.

Higher Education: Chapter 233, Laws of 1981. $86.0 million for capital improvements for the institutions of higher education, including the hospital and related facilities at the University of Washington.

Social and Health Services: Chapter 234, Laws of 1981. $100.8 million for social and health services capital projects, including a 500 bed adult correctional facility, major renovation at the state penitentiary and continuation of major remodeling projects at Rainier School, Yakima Valley School, and Lakeland Village.

State Buildings and Facilities: Chapter 235, Laws of 1981. $11.2 million to conduct a state energy audit, repair Northern State Hospital, and projects for the Department of General Administration and Military Department.

Outdoor Recreation: Chapter 236, Laws of 1981. $13.4 million for the acquisition and development of outdoor recreational areas and facilities in this state.

Community College: Chapter 237, Laws of 1981. $7.3 million for repairs and renovations at the community colleges throughout the state.

Salmon Enhancement Facilities: Chapter 261, Laws of 1981. $2.0 million to increase fiscal resources required to complete salmon enhancement projects authorized by the 1977 and 1980 legislative sessions. The total bonding authorization is $34.5 million.

County-City Urban Arterials: Chapter 315, Laws of 1981. $100.0 million for the construction and improvement of city arterial streets and county arterial roads within urban areas of the state.

Highway Projects: Chapter 316, Laws of 1981. $450.0 million for highway projects as follows: $225.0 million to pay the state's share of costs for federal-aid interstate highway improvements, and $225.0 million for major transportation improvements throughout the state that are identified as Category C improvements and for selected major noninterstate projects that are included as Category A projects.

Columbia River Toll Bridge: Chapter 327, Laws of 1981. $5.0 million additional funding for construction of a third bridge across the Columbia River in the Tri-Cities area. This augmentation increases the initial authority enacted by the 46th Legislature to $80.0 million.

The 1981 Legislature passed Chapter 3, Laws of 1981, which completely restructured the responsibility for the investment of retirement funds and certain trust funds by the creation of the State Investment Board.

Prior to the passage of this act, investment authority over most "long-term" funds was not clearly defined. While the State Finance Committee had sole investment responsibility for the state's permanent funds, workmen's compensation funds, and special revenue funds, the authority for the investment of the remaining funds [primarily retirement funds] was shared among the Finance Committee, the director of retirement systems and the various retirement boards. It was virtually impossible to determine who was responsible for any investment transaction under such a fragmented framework.

The newly-created State Investment Board's membership consists of fourteen members [nine voting and five non-voting].

Voting Members:

- The State Treasurer
- A State Senator, appointed by the President of the Senate
- A State Representative, appointed by the Speaker of the House of Representatives
- The Director of the Department of Retirement Systems
- The Director of the Department of Labor and Industries
- A retired member of any state retirement system
- One active contributing employee from each of: Public Employees' Retirement System; Law Enforcement Officers' and Fire Fighters' Retirement System; and Teachers' Retirement System.

Non-Voting Members:

- Five persons selected by the Investment Board from the investment community who are deemed qualified and experienced in the field of investments.

Effective July 1, 1981, the Board had been appointed, personnel staffing was completed and the investment functions were transferred to the jurisdiction of the Board. The State Finance Committee will still retain its responsibility to issue state bonds — the administrative functions of the State Finance Committee, however, have been transferred to the Office of the State Treasurer. The only state moneys not subject to the investment jurisdiction of the Board are those temporarily surplus funds in the State Treasury [See Treasurer's Program Review: Fiscal 1981, I. Cash Management].

TREASURER'S PROGRAM REVIEW: FISCAL 1981

V. LOCAL GOVERNMENT RELIEF PROGRAM

The volcanic eruption of Mount St. Helens on May 18, 1980, was an unprecedented natural disaster for the State of Washington. Local governments were faced with two very serious problems: First, how to clean up and move the bulk of ash and debris; second, how to pay for the cleanup. While most cities were able to "creatively" clean up the ashfall, the cost of the cleanup was substantial. The President's designation of the state as a disaster area paved the way for federal funds to be used to pay for 75% of the cleanup costs. While the Mount St. Helens' relief bill was quickly steered through Congress by former Senator Warren Magnuson and the Washington State Congressional Delegation, the $951.1 million would be slowly funnelled through nine separate federal agencies.

By August, 1980, it became increasingly evident that many local communities were experiencing significant cash flow shortfalls as a result of financing the massive cleanup of the eruption. Some communities had already expended a large portion of their annual budget to remove ashfall and had issued interest-bearing registered warrants. Other communities still owed private vendors and/or governmental agencies for their services and would soon encounter cash flow shortfalls. The red tape and delays involved in requesting federal disaster funds added considerably to the cash shortfall situation.

At the August 26, 1980, meeting of the State Finance Committee, the Treasurer's Office introduced, at the urging of State Representative Alan Thompson [D-Castle Rock] a resolution to allow the State Treasury to purchase those registered warrants issued by local governments which related directly to their cleanup efforts. The state "loans" would be for a maximum term of six months and carry no interest requirement. [Since the federal government had refused to reimburse municipalities for interest costs related to short-term loans from local financial institutions, the State Finance Committee decided, as a matter of public policy, to forego interest payments.]

This program was intended to provide short-term financial relief to the most severely impacted communities. The program further assumed federal, state, and local funds, when eventually available, would reimburse the State Treasury in full for any funds committed to such an effort. The State Treasury's purchases of registered warrants totaled slightly more than $5 million between September 4, 1980 and January 12, 1981; the highest balance outstanding at any time was approximately $3,150,000.

The Treasurer's Office anticipated swift federal adjudication of, and payment on, damage survey reports submitted by local governments. While the Federal Emergency Management Agency [FEMA] supplied 75% "advances" of the federal share within a few months, the remaining 25% was held back pending a complete inspection and audit.

The Washington State Legislature appropriated $4.2 million in grants to those units of local government most severely impacted by the volcanic eruptions [Chapter 5, Laws of 1981]. The criteria for eligibility for state grants, however, prohibited any payment to be made to the City of Yakima and Spokane County — the two largest borrowers from the State Treasury.

As a result of the federal delays and the failure of two major borrowers to qualify for state aid, repayment dates were indefinitely extended by the State Treasurer on that portion of the loans which would eventually be covered by federal funds. As of June 30, 1981, the aggregate balance still outstanding was $1.5 million. The following chart indicates those local communities which have participated in this program.

This "investment" by the state, which admittedly sacrificed an interest return in the short run, served to shore up the fiscal condition of participating communities, saved non-reimbursable interest costs and otherwise stabilized the ability of cities and counties to be responsive to their citizens.

Registered Warrant Purchases
Fiscal 1981

	Total Purchases	6/30/81 Balance
1. Albion	$ 9,360.00	$ 4,873.28
2. Castle Rock	115,000.00	21,007.95
3. Colfax	60,000.00	—0—
4. Longview	365,410.59	—0—
5. Moses Lake	1,263,767.89	20,070.65
6. Odessa	150,000.00	43,398.25
7. Soap Lake	20,000.00	9,268.18
8. Sprague	43,000.00	20,358.48
9. Yakima	1,595,693.82	824,693.82
10. Spokane Co.	1,442,379.66	610,136.25
	$5,064,611.96	$1,553,806.86

The 1969 Legislature created the Public Deposit Protection Commission, composed of the Governor, Lieutenant Governor, and the State Treasurer, as Chairman With the passage of this Act, a new concept for collateralizing bank balances of public treasurers' accounts was adopted by the State of Washington. The administrative functions of the Commission were assigned to the State Treasurer's Office.

Prior to the enactment of the Public Deposit Protection Act, each public treasurer [representing 265 cities and towns, 39 counties, and all other custodians of public funds] was required to execute a collateral agreement with every bank in which an account was held. To guarantee against loss, the bank, after allowance for FDIC insurance, was required to place in escrow securities having a value equal to 110% of each public treasurer's bank balance.

With the creation of the Public Deposit Protection Commission, a new concept was adopted based on the mutual responsibility of all banks for the failure of a single bank. The Commission was charged with the responsibility of arranging for collateral for all public deposits under the jurisdiction of state and local public fund custodians. The new procedure provides that in the event of default of any participating bank, the other member banks in the State of Washington will collectively assure that no loss of funds will be suffered by any custodian of public funds.

Each bank's collateral requirement of pledged securities was initially reduced from 110% to only 5% of the aggregate public treasurers' bank account balances. More recently, the 1977 Legislature increased the collateral requirement from 5% to 10%. In the event of a bank default, the Commission would establish the amount of public fund loss and assess each participating bank for its proportionate share, based on the ratio that its total public deposits bear to the statewide total.

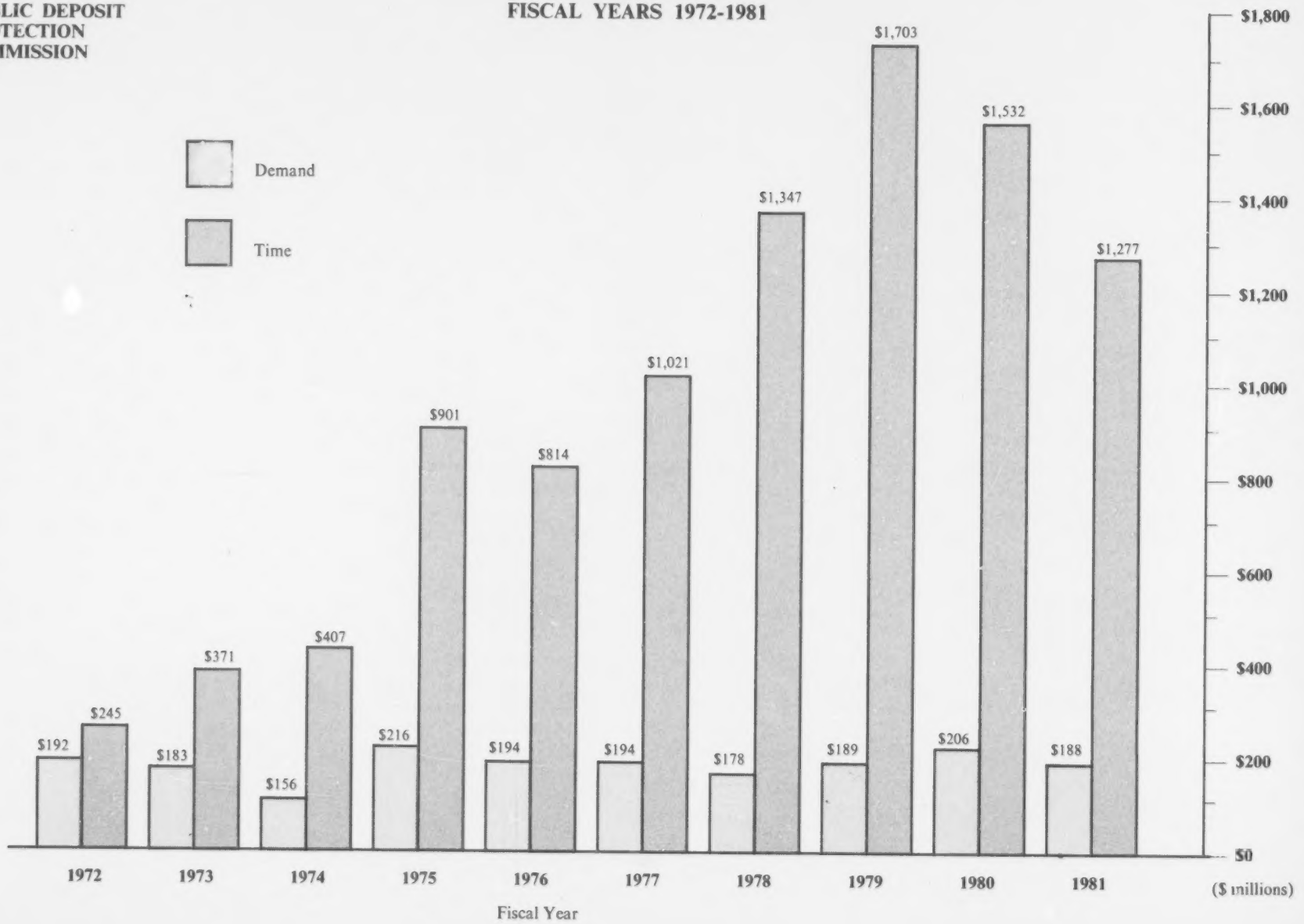
The administration of this pooled collateral program requires quarterly liability reports from all commercial banks in their capacity as qualified public depositaries, maintenance of trust agreements with third-party banks, and communication with approximately 800 local treasurers and other custodians of public funds regarding deposit limitations and other matters relative to the provisions of the Act.

The growth of public deposit activity is reflected in the accompanying chart. It should be noted that while demand deposit levels of public fund treasurers have remained relatively constant, public time deposit levels, statewide, have increased dramatically, though falling off in Fiscal 1980 and 1981.

Throughout the eleven-year history of the pooled collateralization concept, there has been no instance of any public depositary failing. The absence of any bank failure during this extended period is the result of three factors: first, a strongly capitalized commercial bank structure; second, the audit activities of the state's Division of Banking which oversees state chartered bank administration; and third, the current posture of the Federal Deposit Insurance Corporation which is, in reality, to fully protect all depositors, public and private, throughout the country.

STATE-WIDE PUBLIC DEPOSIT GROWTH

DEMAND AND TIME DEPOSITS
AS OF JUNE 30th
FISCAL YEARS 1972-1981



TREASURER'S PROGRAM REVIEW: FISCAL 1981

VII. THE WASHINGTON ECONOMY

Fiscal 1981 was a year in which the state's level of economic activity rose and fell in accord with the Federal Reserve Board's monetary policies. Volatile interest rates, precipitated by the Board's policies, proved to have a serious impact on Washington's interest-sensitive industries.

The year began with a sharp reversal of national credit control policies. The Federal Reserve Board's restrictions on credit availability which had contributed to the largest post-World War Two decline in real Gross National Product during the second quarter of 1980 were abandoned in June. Interest rates declined rapidly giving rise to the hope that the recession would be one of the shortest in United States' history. As mortgage rates fell to the 12 to 13 percent range, Washington housing starts rallied indicating a strong fundamental demand for housing.

Continued tight control over the money supply soon caused interest rates to climb with the prime interest rate repeatedly breaking the 20 percent barrier. High interest rates continued to have a serious impact on the state's retail trade and the sale of durable goods. Declines in housing activity due to high mortgage rates accentuated a slowdown in the forest products industry and affected construction employment.

By January 1981, extremely high interest rates were still largely viewed as a short-term phenomenon. While most national economic forecasters expected interest rates to continue at higher than historical levels, the predominant view was that interest rates would recede from the 20 percent range, permitting slow but positive growth in real Gross National Product. Significant gains in the real GNP during the first quarter of 1981 kindled speculation that the economy was on an upward course. However, persistent high interest rates quickly dampened enthusiasm with the second quarter of 1981 registering a 1.6 percent decline in real GNP.

Employment in Washington during the fiscal year weakened as recession-like conditions in the forest products industry took a toll. Aerospace employment provided a somewhat stabilizing force as Boeing was able to maintain a work force averaging roughly 80,000 employees. The service sector of the economy also countered the downward trend, helping to partially offset the overall decline.

Washington State unemployment rates were below the United States average during the first quarter of the fiscal year. However, the far reaching impact of the slowdown in the forest products industry and other interest-sensitive industries caused the Washington rate to climb above the United States' average during the year. In June 1981, Washington's rate was 9.1 percent compared to the national rate of 7.7 percent.

The state's revenue collection mirrored the volatility of the national and state economy. Revenue collections dipped below forecasts as a taxable retail sales and housing activity were thwarted by high interest rates. State tax receipts, largely dependent on discretionary spending by consumers and businesses, were greatly affected by decisions to defer purchases until high interest rates subside.

BASIC GENERAL FUND
FISCAL YEARS
1980 AND 1981
(Expressed in Millions)

	Fiscal Year 1981	1980
Balance Forward	$ 124.57	$ 409.47
Total Revenue Received	3,700.18	3,224.87
Transfers		
Debt Service (State Treasurer)	$ 79.12–	$ 78.05–
Others (Various Agencies)	151.42	1.58–
Total Transfers	72.30	79.63–
Disbursements	3,886.52	3,430.14
Fiscal Year Balance—June 30	$ 10.53	$ 124.57

Total Revenue By Major Sources	Fiscal Year 1981	1980
Secretary of State:		
Corporation Licenses, etc.	$ 3.44	$ 2.91
Department of Revenue:		
Retail Sales Tax	1,172.14	1,112.69
Business & Occupation Tax	438.68	401.79
Compensating Tax	95.07	94.95
Liquor Sales Tax	67.07	55.10
Cigarette Tax	78.36	61.32
Tobacco Products Tax	3.65	3.65
Public Utility Tax	107.08	97.48
P.U.D. Privilege Tax	9.07	7.74
Inheritance Tax	53.51	53.67
Gift Tax	1.84	1.73
Conveyance Tax	6.29	6.64
Penalties & Interest Charges	15.40	12.20
Insurance Commission:		
Insurance Premium Tax, etc.	63.72	45.56
Horse Racing Commission:		
Pari-mutuels, etc.	5.78	3.42
Department of Licensing:		
Various Licenses, etc.	9.92	8.04
Motor Vehicles Excise Tax	145.78	127.79
Travel Trailer & Camper Excise Tax	2.61	2.74
Department of Fisheries:		
Licenses, etc.	12.34	8.20
Department of Natural Resources:		
Various Charges, etc.	1.16	.42
Counties:		
State Levy for Public Assistance	.03–	.03
State Levy for Common Schools	355.05	322.88
Miscellaneous (Fines)	.92	.94
Various Agencies:		
Federal Grants-in-Aid (Miscellaneous)	897.92	604.58
Department of Social and Health Services	6.78	5.63
Other Agencies:		
Miscellaneous & Non-Revenue	104.42	97.80
State Treasurer (By Transfer):		
Liquor Profits	26.90	24.05
Deposit Interest	.34–	29.46
Federal Revenue Sharing Trust	15.65	31.46
Total	$3,700.18	$3,224.87

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Fund No.	Fund Name	Fund Balance July 1, 1980	Receipts
General Fund			
001	Basic General Fund	$ 124,571,844.00	$3,657,975,934.45
Restricted Accounts			
002	Hospital Commission	$ 144,185.24	$ 280,774.40
003	Architects' License	127,441.39	93,611.00
004	Cemetery	18,641.06	25,226.67
005	Trust Land Purchase	2,020,917.15	3,044,790.88
007	Winter Recreational Parking	43,680.98	11,997.00
008	Criminal Justice Training	.....	156,282.00
01A	Criminal Justice Training	1,889,851.10	2,717,925.34
01B	Off Road Vehicle	2,223,145.93	68,715.33–
01C	Local Jail Improvement & Construction	6,046,495.88	9,998,523.85
01D	Fire Training Construction	2,451.20	1,000,000.00
01F	Crime Victims' Compensation	160,162.09	7,362.02
01H	Sick Leave	465,494.18	28,939,412.83
01K	State Handicapped Facilities Construction	8,331.82–	.....
01L	Higher Education Construction	3,743,475.36	25,001,550.31
01M	Snowmobile	179,511.01	133,860.26
01N	Institutional Impact	.....	.....
012	Feed & Fertilizer	16,563.86	5,501.50
014	Forest Development	7,056,466.59	4,535,900.65
015	Harbor Improvement	145,144.18	347,735.89
016	Investment Reserve	28,532,850.31	11,624,722.68
017	Lewis River Hatchery	5,160.34	15,036.52
018	Millersylvania Park Current	6,238.65	350.00
019	State Timber Tax Reserve	29,783,326.41	294,417.46–
020	Opticians	90,763.20	15,253.00
021	Optometry	42,241.87	29,699.60
022	Public Facilities Construction Loan & Grant Revolving	900,280.80	581,242.19
023	Special Grass Seed Burning Research	22,733.23	15,989.00
024	Professional Engineers	282,237.13	252,970.87
025	Pilotage	8,482.74	28,638.70
026	Real Estate Commission	2,886,979.78	1,605,198.64
027	Reclamation Revolving	1,251,016.07	315,252.77
028	Sanitarians' License	7,859.08	5,070.00
029	State Timber Tax "A"	16,308,273.72	54,521,676.32
030	Landowner Contingency Forest Fire Suppression	110,746.79	365,083.57
031	State Investment Board Expense	.....	.....
032	State Emergency Water Projects Revolving	16,645,569.20	187,361.02
035	State Payroll Revolving	.....	244,913,492.37
036	Capitol Building Construction	14,501,238.98	2,496,279.18
037	Motor Transport	618,822.53	3,209,652.43

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1981
$ 524,425,620.79	$ 4,182,401,555.24	$3,886,524,415.98	$ 409,919,190.87	$ 4,296,443,606.85	$ 10,529,792.39
$.....	$ 280,774.40	$ 217,410.04	$.....	$ 217,410.04	$ 207,549.60
.....	93,611.00	69,701.06	.....	69,701.06	151,351.33
.....	25,226.67	25,636.56	.....	25,636.56	18,231.17
.....	3,044,790.88	1,696,543.96	1,800,000.00	3,496,543.96	1,569,164.07
.....	11,997.00	19,179.17	.....	19,179.17	36,498.81
.....	156,282.00	156,282.00	.....	156,282.00	.....
.....	2,717,925.34	2,619,430.54	784,000.00	3,403,430.54	1,204,345.90
1,149,078.66	1,080,363.33	1,522,798.94	31,515.00	1,554,313.94	1,749,195.32
2,431,921.00	12,430,444.85	10,159,999.03	2,071,888.45	12,231,887.48	6,245,053.25
135,000.00	1,135,000.00	214,527.76	316,900.00	531,427.76	606,023.44
.....	7,362.02	5,886.87	.....	5,886.87	161,637.24
.....	28,939,412.83	23,783,605.58	5,621,301.43	29,404,907.01	.....
180,000.00	180,000.00	183,520.83	.....	183,520.83	11,852.65–
3,080,000.00	28,081,550.31	21,548,165.70	3,108,097.18	24,656,262.88	7,168,762,79
405,107.81	538,968.57	419,895.97	14,405.14	434,301.11	284,178.47
600,000.00	600,000.00	423,881.16	.....	423,881.16	176,118.84
.....	5,501.50	9,881.88	.....	9,881.88	12,183.48
.....	4,535,900.65	6,367,772.51	.....	6,367,772.51	5,224,594.73
.....	347,735.89	340,196.88	.....	340,196.88	152,683.19
.....	11,624,722.68	448,383.76	39,709,189.23	40,157,572.99	.....
.....	15,036.52	.....	.....	.....	20,196.86
.....	350.00	.....	.....	.....	6,588.65
44,499,297.92	44,204,880.46	47,579,171.59	12,975,243.22	60,554,414.81	13,433,792.06
.....	15,253.00	13,284.66	.....	13,284.66	92,731.54
.....	29,699.60	26,079.24	.....	26,079.24	45,862.23
62,753.96	643,996.15	1,033,334.03	.....	1,033,334.03	510,942.92
.....	15,989.00	12,344.03	.....	12,344.03	26,378.20
.....	252,970.87	231,989.25	.....	231,989.25	303,218.75
.....	28,638.70	22,437.59	.....	22,437.59	14,683.85
.....	1,605,198.64	1,006,795.09	.....	1,006,795.09	3,485,383.33
.....	315,252.77	304,488.40	.....	304,488.40	1,261,780.44
.....	5,070.00	5,157.22	.....	5,157.22	7,771.86
1,067,389.36	55,589,065.68	10,110,409.72	46,976,686.38	57,087,096.10	14,810,243.30
.....	365,083.57	1,997.56	.....	1,997.56	473,832.80
134,407.04	134,407.04	261.32–	.....	261.32–	134,668.36
.....	187,361.02	730,724.73	.....	730,724.73	16,102,205.49
9,901,374.08	254,814,866.45	253,810,076.28	.....	253,810,076.28	1,004,790.17
.....	2,496,279.18	3,456,214.18	397,104.75	3,853,318.93	13,144,199.23
.....	3,209,652.43	2,409,607.09	.....	2,409,607.09	1,418,867.87

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Fund No.	Fund Name	Fund Balance July 1, 1980	Receipts
038	State Capitol Historical Association Museum	$ 95,115.29	$ 55,865.57
039	Aeronautics	1,701,717.91	617,205.32–
040	Search & Rescue	43,374.22	32,085.23
041	Resources Management Cost	29,467,555.28	17,040,071.64
042	Charitable, Educational, Penal & Reformatory Institutions	4,230,808.19	904,171.30
043	Capitol Purchase & Development	5,187,094.53	1,786,485.53
044	Litter Control	1,250,692.28	1,635,992.36
045	State Capitol Vehicle Parking	249,315.91	523,907.27
046	Traffic Safety Education	1,743,089.16	6,951,863.76
048	Marine Fuel Tax Refund	90,282.80	.....
049	Washington State University Construction	223,282.30	210,000.00
050	State Board of Psychological Examiners	1,107.30	18,859.65
051	State and Local Improvement Revolving—Waste Disposal Facilities	9,610,536.02	20,064,261.83
052	Water Pollution Control Facilities	42,555.67	10,193.00
053	Salmon Enhancement Construction	4,677,137.68	5,068,881.58
056	State Higher Education Construction	6,176,302.90	3,036,451.83
057	State Building Construction	5,596,630.60	6,753,185.78
059	Community College Capital Improvements	2,128,499.41	83,280.51
060	Community College Capital Projects	14,698,963.42	12,448,529.19
061	Eastern Washington University Capital Projects	2,287,950.52	2,490,049.00
062	Washington State University Building	2,544,927.77	1,061,779.89
063	Central Washington University Capital Projects	4,613,664.79	2,250,368.02
064	University of Washington Building	7,748,898.49	2,316,698.71
065	Western Washington University Capital Projects	2,791,929.98	2,538,060.74
066	The Evergreen State College Capital Projects	442,098.62	323,613.08
068	The 1975 Community College Capital Construction	5,016,556.48	13,402,664.46
070	Outdoor Recreation	5,567,424.28	12,650,921.65
071	State Building Authority Construction	84,545.20	.....
072	State and Local Improvement Revolving—Water Supply Facilities	9,752,164.03	142,023.70
073	State and Local Improvement Revolving—Public Recreation Facilities	2,395,926.57	15,004.38
074	State and Local Improvement Revolving—Social and Health Services Facilities	1,978,800.82	.....
075	State Social & Health Services Facilities Construction	23,695,630.14	49,999,823.00
076	Deposit Interest	.....	46,462,273.71
078	Fisheries Capital Projects	3,471,099.79	.....
079	Reserve for Accrued Revenue	59,089,000.00	.....
	Total Restricted Accounts	$ 354,974,794.56	$ 605,780,452.22
	Total General Fund	$ 479,546,638.56	$4,263,756,386.67
	Special Revenue Funds		
080	Grade Crossing Protective	$ 1,605,285.91	$ .....
087	Heart Lake Revolving	.....	.....
089	Fertilizer, Agriculture, Mineral & Lime	55,688.41	105,652.00

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Credit Transfers	Receipts After Transfers	Disbursements (issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1981
$	$ 55,865.57	$ 55,132.16	$	$ 55,132.16	$ 95,848.70
.....	617,205.32–	887,347.91	.....	887,347.91	197,164.68
.....	32,085.23	40,645.04	.....	40,645.04	34,814.41
.....	17,040,071.64	30,660,736.08	.....	30,660,736.08	15,846,890.84
.....	904,171.30	2,330,229.55	.....	2,330,229.55	2,804,749.94
.....	1,786,485.53	544,996.15	268,736.89	813,733.04	6,159,847.02
.....	1,635,992.36	1,887,680.06	.....	1,887,680.06	999,004.58
.....	523,907.27	95.00	600,000.00	600,095.00	173,128.18
.....	6,951,863.76	7,095,141.43	.....	7,095,141.43	1,599,811.49
2,078,371.43	2,078,371.43	313,014.74	1,763,268.59	2,076,283.33	92,370.90
4,780.92	214,780.92	290,473.90	.....	290,473.90	147,589.32
.....	18,859.65	11,126.59	.....	11,126.59	8,840.36
491,325.13	20,555,586.96	25,232,872.14	.....	25,232,872.14	4,933,250.84
.....	10,193.00	35,981.00	.....	35,981.00	16,767.67
600,000.00	5,668,881.58	3,210,332.08	.....	3,210,332.08	7,135,687.18
.....	3,036,451.83	7,691,888.40	.....	7,691,888.40	1,520,866.33
.....	6,753,185.78	11,298,761.92	.....	11,298,761.92	1,051,054.46
135,496.53	218,777.04	1,409,056.95	.....	1,409,056.95	938,219.50
.....	12,448,529.19	11,092,741.81	9,477,081.84	20,569,823.65	6,577,668.96
49,409.89	2,539,458.89	2,040,689.43	564,629.79	2,605,319.22	2,222,090.19
1,918,350.21	2,980,130.10	4,762,500.20	452,566.44	5,215,066.64	309,991.23
49,409.89	2,299,777.91	421,264.03	494,984.06	916,248.09	5,997,194.61
16,500,000.00	18,816,698.71	26,021,815.51	402,929.25	26,424,744.76	140,852.44
49,409.89	2,587,470.63	1,861,680.57	694,338.71	2,556,019.28	2,823,381.33
.....	323,613.08	302,263.63	179,344.16	481,607.79	284,103.91
.....	13,402,664.46	13,075,063.51	.....	13,075,063.51	5,344,157.43
2,982,528.86	15,633,450.51	10,121,117.79	895.45	10,122,013.24	11,078,861.55
.....	.....	82,096.76	.....	82,096.76	2,448.44
631,160.41	773,184.11	6,143,537.60	.....	6,143,537.60	4,381,810.54
162,383.68	177,388.06	1,596,284.89	.....	1,596,284.89	977,029.74
130,968.10	130,968.10	709,520.87	1,000,000.00	1,709,520.87	400,248.05
2,360,000.00	52,359,823.00	74,536,519.64	1,366,339.61	75,902,859.35	152,593.79
340,271.05	46,802,544.76	.....	46,802,544.76	46,802,544.76	.....
.....	.....	1,644,608.53	.....	1,644,608.53	1,826,491.26
.....	.....	.....	59,089,000.00	59,089,000.00	.....
$ 92,139,195.82	$ 697,910,648.04	$ 638,393,765.51	$ 236,962,990.33	$ 875,356,755.84	$ 177,528,686.76
$ 616,555,816.61	$ 4,880,312,203.28	$4,524,918,181.49	$ 646,882,181.20	$ 5,171,800,362.69	$ 188,058,479.15
$ 119,686.07	$ 119,686.07	$ 448,122.65	$ 101,705.19	$ 549,827.84	$ 1,175,144.14
568,078.00	568,078.00	.....	.....	.....	568,078.00
6,717.18	112,369.18	126,065.15	.....	126,065.15	41,992.44

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Fund No.	Fund Name	Fund Balance July 1, 1980	Receipts
090	Commercial Feed	$ 1,493.79	$ 135,145.60
091	Seed	34,020.38	562,945.92
092	Nursery Inspection	172,067.55	133,982.40
093	Vessel, Gear, License, & Permit Reduction	22,610.89	76,150.20
095	Electrical License	1,625,163.16	1,963,519.79
103	Forest Reserve	.....	32,708,540.02
104	State Game	5,152,571.29	19,821,172.17
110	Game Special Wildlife Account	449,743.31	909,613.45
105	Grain & Hay Inspection	3,491,645.36	5,317,442.32
106	Highway Safety	11,020,223.29	15,880,636.31
107	Liquor Excise Tax	2,177,200.66	10,616,628.98
108	Motor Vehicle	47,202,602.13	672,119,261.63
083	Hood Canal Bridge Account	.....	.....
097	Recreation Vehicle Account	.....	126,145.00
099	Puget Sound Capital Construction Account	9,749,815.42	43,868,119.58
109	Puget Sound Ferry Operations Account	90,269.71	.....
112	Urban Arterial Trust Account	11,592,099.60	33,000,000.00
115	Puget Sound Reserve Account	1,089,598.92	.....
117	Vehicle Title Guarantee Account	53,354.14	.....
111	Public Service Revolving	4,552,716.08	5,230,801.15
113	Common School Construction	76,420,890.87	280,733.549.74
114	State School Equalization	.....	.....
116	Basic Data	84,813.44	48,070.00
119	Unemployment Compensation Administration	1,828,518.76	43,538,081.76
120	Administrative Contingency	184,104.22	2,369,831.11
	Total Special Revenue Funds	$ 178,656,497.29	$1,169,265,289.13
	Bond Retirement & Interest Funds		
301	General Administration Building Bond Redemption	$ 32,929.76	$ 332,000.00
302	General Administration Bond Redemption Guarantee	200,000.00	.....
303	Highway Bond Retirement	14,299,674.69	82,771.28
361	Spokane River Toll Bridge	153,590.37	400,053.00
304	Toll Bridge Authority Bond Redemption, 1977	878,986.13	55,180.56
305	Institutional Building Bond Redemption, 1957	12,582.00	.....
306	Fisheries Bond Retirement, 1977	10,322.53	.....
307	State Building & Higher Education Bond Redemption, 1965	302,107.01	.....
311	Common School Building Bond Redemption, 1967	645,823.72	34,779,357.35
312	Water Pollution Control Facilities Bond Redemption, 1967	84,617.64	.....
313	State Building Bond Redemption, 1967/1968 Refunding	719,118.11	.....
314	State Building & Higher Education Bond Redemption, 1967	224,557.30	.....
315	Public School Building Bond Redemption, 1959	2,444,036.76	.....
316	State Building & Parking Bond Redemption, 1969	2,684,915.25	.....
317	Public School Building Bond Redemption, 1961	3,891,030.31	.....

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1981
$ 8,325.63	$ 143,471.23	$ 89,936.51	$	$ 89,936.51	$ 55,028.51
3,364.14	566,310.06	538,411.25	.....	538,411.25	61,919.19
15,071.66	149,054.06	107,922.60	.....	107,922.60	213,199.01
3,325.72	79,475.92	80,630.25	.....	80,630.25	21,456.56
107,387.54	2,070,907.33	2,647,164.86	.....	2,647,164.86	1,048,905.63
.....	32,708,540.02	32,708,540.02	.....	32,708,540.02	.....
488,461.90	20,309,634.07	21,410,183.24	.....	21,410,183.24	4,052,022.12
39,810.37	949,423.82	1,232,963.90	.....	1,232,963.90	166,203.23
300,107.52	5,617,549.84	9,081,457.39	4,100.00	9,085,557.39	23,637.81
940,795.48	16,821,431.79	18,847,643.02	.....	18,847,643.02	8,994,012.06
.....	10,616,628.98	9,679,619.33	.....	9,679,619.33	3,114,210.31
84,098,421.36	756,217,682.99	609,580,334.53	168,217,049.25	777,797,383.78	25,622,901.34
35,350,428.91	35,350,428.91	.....	.....	.....	35,350,428.91
222.81	126,367.81	14.00	.....	14.00	126,353.81
8,439,291.37	52,307,410.95	37,644,429.85	17,615,860.72	55,260,290.57	6,796,935.80
21,349,644.38	21,349,644.38	21,399,026.43	.....	21,399,026.43	40,887.66
15,119,230.82	48,119,230.82	21,925,079.50	14,000,000.00	35,925,079.50	23,786,250.92
7,696,207.44	7,696,207.44	689,557.75	7,444,129.59	8,133,687.34	652,119.02
4,319.54	4,319.54	5,859.38	.....	5,859.38	51,814.30
317,941.35	5,548,742.50	6,039,583.47	.....	6,039,583.47	4,061,875.11
44,398,788.34	325,132,338.08	343,672,760.22	40,867,341.63	384,540,101.85	17,013,127.10
110,004,668.13	110,004,668.13	.....	110,004,668.13	110,004,668.13	.....
3,941.66	52,011.66	165,500.00	.....	165,500.00	28,674.90–
109,294.42	43,647,376.18	45,144,547.03	.....	45,144,547.03	331,347.91
116,844.09	2,486,675.20	959,186.56	.....	959,186.56	1,711,592.86
$ 329,610,375.83	$ 1,498,875,664.96	$1,184,224,538.89	$ 358,254,854.51	$ 1,542,479,393.40	$ 135,052,768.85
$ 24,178.17	$ 356,178.17	$ 356,350.00	$	$ 356,350.00	$ 32,757.93
.....	.....	.....	.....	.....	200,000.00
32,875,627.32	32,958,398.60	33,981,181.25	.....	33,981,181.25	13,276,892.04
7,367.99	407,420.99	443,500.00	.....	443,500.00	117,511.36
3,873,666.54	3,928,847.10	2,483,110.00	.....	2,483,110.00	2,324,723.23
.....	.....	.....	12,582.00	12,582.00	.....
500,363.61	500,363.61	503,807.50	.....	503,807.50	6,878.64
1,516,845.66	1,516,845.66	1,584,775.00	.....	1,584,775.00	234,177.67
2,230,670.94	37,010,028.29	34,033,464.08	.....	34,033,464.08	3,622,387.93
1,945,557.11	1,945,557.11	1,935,157.50	.....	1,935,157.50	95,017.25
330,552.27	330,552.27	328,955.00	.....	328,955.00	720,715.38
4,960,715.49	4,960,715.49	4,928,700.00	.....	4,928,700.00	256,572.79
.....	.....	2,401,300.00	42,736.76	2,444,036.76	.....
1,227,822.95	1,227,822.95	1,224,090.00	.....	1,224,090.00	2,688,648.20
3,746,873.03	3,746,873.03	3,736,070.00	.....	3,736,070.00	3,901,833.34

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Fund No.	Fund Name	Fund Balance July 1, 1980	Receipts
318	Public School Building Bond Redemption, 1963	$ 4,585,060.36	$ .....
321	Public School Building Bond Redemption, 1965	78,200.90	.....
322	State Building Bond Redemption, 1973-A	9,962.39	.....
323	State Building Bond Redemption, 1973	115,561.11	.....
324	State Higher Education Bond Redemption, 1973	155,690.84	.....
325	State Building Construction Bond Redemption, 1957, 1959, 1961	2,206,647.48	.....
326	Juvenile Correctional Institution Building Bond Redemption, 1963	329,742.23	.....
327	State Building Authority Bond Redemption	436,629.86	.....
329	Community College Refunding Bond Retirement, 1974	477,066.79	164,258.00
330	University of Washington Hospital Bond Retirement, 1975	44,852.79	.....
331	Community College Capital Improvements Bond Redemption, 1972	289,506.77	.....
332	Office-Laboratory Facilities Bond Redemption	12,310.05	.....
334	State Higher Education Bond Redemption, 1974	28,946.78	.....
336	Waste Disposal Facilities Bond Redemption, 1972	377,137.45	55,170.47
337	Water Supply Facilities Bond Redemption, 1972	321,995.03	.....
338	Recreation Improvements Bond Redemption, 1972	237,960.91	.....
339	Social & Health Services Facilities Bond Redemption, 1972	118,950.54	.....
345	Outdoor Recreational Bond Redemption, 1963	4,839,389.09	1,839,842.40
346	Outdoor Recreational Bond Redemption, 1967	267,447.47	.....
347	Washington State University Bond Retirement	10,255,231.71	7,357,311.66
348	University of Washington Bond Retirement	34,672,439.33	8,513,102.93
349	Community College Capital Construction Bond Retirement, 1975	338,669.60	27,585.68
352	Fisheries Bond Retirement, 1976	30,264.36	.....
353	State Higher Education Bond Retirement, 1975	80,038.18	.....
354	State Building Bond Redemption, 1975	16,814.38	.....
356	State Social & Health Services Bond Retirement, 1977	190,118.41	.....
358	State Emergency Water Projects Bond Redemptions, 1977	10,967.12	.....
360	State Higher Education Bond Retirement, 1977	10,500.84	16,551,34
363	Salmon Enhancement Construction Bond Retirement	31,490.76	27,585.68
365	State Higher Education Bond Retirement, 1979	3,507.42	82,756.15
368	Washington State University Bond Retirement, 1977	3,664.16	1,158.62
369	Fire Service Training Center Bond Retirement	.....	5,517.02
370	Institutions of Higher Education Refunding Bond Retirement	17,161.63	.....
372	State General Obligation Bond Retirement	56,227.63	318,709.82
	Total Bond Retirement & Interest Funds	$ 87,234,445.95	$ 54,058,911.96
	Working Capital Funds		
402	Tort Claims Revolving	$ 78,017.95	$ 1,371,073.38
404	State Treasurer's Service	16,498,524.42	240,574.27
405	Legal Services Revolving	605,165.89	7,243,055.00
406	Special Fund Salary & Insurance Contribution Increase Revolving	877,549.76	37,677,871.21
407	Secretary of State Revolving	.....	20,000.00
408	State Coastal Protection	122,158.78	110,994.69

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1981
$ 4,384,415.25	$ 4,384,415.25	$ 4,361,746.25	$	$ 4,361,746.25	$ 4,607,729.36
1,240,732.75	1,240,732.75	1,227,975.00	.....	1,227,975.00	90,958.65
192,563.11	192,563.11	191,247.50	.....	191,247.50	11,278.00
1,969,011.45	1,969,011.45	1,952,480.00	.....	1,952,480.00	132,092.56
2,218,252.18	2,218,252.18	2,196,142.50	.....	2,196,142.50	177,800.52
2,124,721.18	2,124,721.18	2,115,745.00	.....	2,115,745.00	2,215,623.66
315,784.44	315,784.44	313,380.00	.....	313,380.00	332,146.67
4,973,333.58	4,973,333.58	4,911,690.00	.....	4,911,690.00	498,273.44
4,664,091.12	4,828,349.12	4,806,171.25	.....	4,806,171.25	499,244.66
588,136.19	588,136.19	580,807.50	.....	580,807.50	52,181.48
3,784,374.74	3,784,374.74	3,744,158.75	.....	3,744,158.75	329,722.76
140,720.29	140,720.29	138,625.00	.....	138,625.00	14,405.34
616,505.33	616,505.33	611,975.00	.....	611,975.00	33,477.11
6,691,490.37	6,746,660.84	6,533,004.60	.....	6,533,004.60	590,793.69
5,223,557.14	5,223,557.14	5,108,119.80	.....	5,108,119.80	437,432.37
3,066,270.87	3,066,270.87	3,007,135.00	.....	3,007,135.00	297,096.78
1,900,941.40	1,900,941.40	1,862,942.99	.....	1,862,942.99	156,948.95
428,603.89	2,268,446.29	1,167,626.25	.....	1,167,626.25	5,940,209.13
3,156,854.13	3,156,854.13	3,121,138.75	.....	3,121,138.75	303,162.85
1,265,680.81	8,622,992.47	8,115.80	2,886,379.22	2,894,495.02	15,983,729.16
2,656,458.54	11,169,561.47	40,333.42	18,081,035.04	18,121,368.46	27,720,632.34
5,207,261.02	5,234,846.70	5,150,321.25	.....	5,150,321.25	423,195.05
386,387.10	386,387.10	382,497.50	.....	382,497.50	34,153.96
1,092,862.46	1,092,862.46	1,082,070.00	.....	1,082,070.00	90,830.64
215,570.27	215,570.27	213,420.00	.....	213,420.00	18,964.65
4,789,124.24	4,789,124.24	4,743,706.25	.....	4,743,706.25	235,536.40
1,290,266.97	1,290,266.97	1,286,405.00	.....	1,286,405.00	14,829.09
1,148,683.59	1,165,234.93	1,142,692.50	.....	1,142,692.50	33,043.27
1,537,679.12	1,565,264.80	1,546,887.50	.....	1,546,887.50	49,868.06
862,805.96	945,562.11	855,388.75	.....	855,388.75	93,680.78
255,805.39	256,964.01	255,245.00	.....	255,245.00	5,383.17
92.00	5,609.02	.....	.....	.....	5,609.02
4,425,384.70	4,425,384.70	4,397,461.25	.....	4,397,461.25	45,085.08
1,163,553.88	1,482,263.70	1,204,320.00	.....	1,204,320.00	334,171.33
$ 127,218,216.54	$ 181,277,128.50	$ 158,201,435.69	$ 21,022,733.02	$ 179,224,168.71	$ 89,287,405.74
$ 1,241,128.84	$ 2,612,202.22	$ 2,161,521.91	$	$ 2,161,521.91	$ 528,698.26
12,888,560.83	13,129,135.10	1,879,669.54	18,640,853.00	20,520,522.54	9,107,136.98
65,062.40	7,308,117.40	6,783,414.22	781,581.00	7,564,995.22	348,288.07
821,286.00	38,499,157.21	39,241,364.04	.....	39,241,364.04	135,342.93
28.59	20,028.59	.....	.....	.....	20,028.59
11,161.18	122,155.87	84,498.29	.....	84,498.29	159,816.36

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Fund No.	Fund Name	Fund Balance July 1, 1980	Receipts
410	Transportation Equipment	$ 4,065,456.44	$ 22,382,972.53
411	Natural Resources Equipment	2,053,861.44	5,849,400.74
412	General Administration Management	225,794.69	2,147,699.45
413	Municipal Revolving	160,818.07	5,322,680.44
414	Department of General Administration Facilities & Services Revolving	221,742.49	5,972,496.96
415	Department of Personnel Service	722,030.81	3,713,112.93
417	Higher Education Personnel Board Service	73,254.35	508,591.27
418	State Employees' Insurance	7,733,408.38	88,397,593.71
419	Data Processing Revolving	4,893,289.81	22,753,208.69
	Total Working Capital Funds	$ 38,331,073.28	$ 203,711,325.27
	Business Enterprise Funds		
500	Perpetual Maintenance	$ 126,229.07	$ 223,615.71
501	Liquor Revolving	7,908,339.49	248,621,409.58
	Total Business Enterprise Funds	$ 8,034,568.56	$ 248,845,025.29
	Trust and Agency Funds		
600	Retirement System Expense	$ 1,251,663.73	$ 339,444.79–
601	Agricultural College Permanent	476,089.95	15,269,442.88
603	Millersylvania Park Permanent	453.38	37.50
604	Normal School Permanent	471,377.46	25,323,743.16
605	Permanent Common School	275,781.09	20,854,160.31
606	Scientific School Permanent	154,704.32	18,883,532.31
607	University Permanent	46,824.87	1,297,294.29
608	Accident	3,804,118.51	931,405,520.14
609	Medical Aid	1,626,335.96	477,930,096.91
610	Accident Reserve	5,574,749.42	248,512,958.28
611	The Retirement System	3,265,730.19	2,179,717,837.13
612	Teachers' Retirement	1,901,958.45	1,056,592,358.16
613	Teachers' Retirement Pension Reserve	644,016.35	372,376,223.06
614	Volunteer Firemen's Relief & Pension	1,746,157.61	18,397,852.88
615	Washington State Patrol Retirement	59,628.30	68,856,805.54
616	Judges' Retirement	178,211.08	373,881.22
879	Washington Law Enforcement Officers' & Fire Fighters' Retirement	1,385,180.00	789,476,467.08
881	Supplemental Pension	25,800,412.45	50,651,183.20
882	Washington Judicial Retirement	55,892.43	4,654,808.47
883	Second Injury	225,483.84	15,827.74
884	Gambling Revolving	2,220,382.73	2,091,891.09
885	Plumbing Certificate	249,728.05	93,046.80
886	Federal Revenue Sharing Trust	.....	15,645,047.00
891	Washington Library Network Computer System Revolving	135,742.12	2,561,504.58
892	Pressure Systems Safety	367,579.46	162,400.15

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1981
$ 363,621.10	$ 22,746,593.63	$ 21,468,330.35	$	$ 21,468,330.35	$ 5,343,719.72
183,275.61	6,032,676.35	7,304,771.97	.....	7,304,771.97	781,765.82
30,350.21	2,178,049.66	2,200,249.97	.....	2,200,249.97	203,594.38
18,303.04	5,340,983.48	5,342,233.85	.....	5,342,233.85	159,567.70
63,345.56	6,035,842.52	6,247,991.46	.....	6,247,991.46	9,593.55
159,680.11	3,872,793.04	3,890,817.54	.....	3,890,817.54	704,006.31
22,913.02	531,504.29	575,437.49	.....	575,437.49	29,321.15
582,730.90	88,980,324.61	89,890,587.29	.....	89,890,587.29	6,823,145.70
455,340.27	23,208,548.96	23,433,384.71	.....	23,433,384.71	4,668,454.06
$ 16,906,787.66	$ 220,618,112.93	$ 210,504,272.63	$ 19,422,434.00	$ 229,926,706.63	$ 29,022,479.58
$ 18,025.13	$ 241,640.84	$	$	$	$ 367,869.91
25,820,121.55	274,441,531.13	228,404,364.62	51,602,739.55	280,007,104.17	2,342,766.45
$ 25,838,146.68	$ 274,683,171.97	$ 228,404,364.62	$ 51,602,739.55	$ 280,007,104.17	$ 2,710,636.36
$ 3,416,940.69	$ 3,077,495.90	$ 3,841,132.44	$ 413.42	$ 3,841,545.86	$ 487,613.77
.....	15,269,442.88	15,593,148.04	725.63	15,593,873.67	151,659.16
.....	37.50	37.50	.....	37.50	453.38
.....	25,323,743.16	25,510,434.25	1,572.19	25,512,006.44	283,114.18
.....	20,854,160.31	20,897,666.48	2,956.25	20,900,622.73	229,318.67
.....	18,883,532.31	18,945,014.72	1,236.25	18,946,250.97	91,985.66
.....	1,297,294.29	1,299,023.95	174.69	1,299,198.64	44,920.52
781,146.18	932,186,666.32	884,033,243.45	48,531,726.73	932,564,970.18	3,425,814.65
535,063.83	478,465,160.74	477,658,798.68	8,734.38	477,667,533.06	2,423,963.64
48,846,538.89	297,359,497.17	301,395,209.05	7,430.94	301,402,639.99	1,531,606.60
2,991,311.77	2,182,709,148.90	2,174,911,162.38	2,064,563.69	2,176,97[illegible],726.07	8,999,153.02
108,747,745.12	1,165,340,103.28	1,151,377,270.37	12,121,282.81	1,163,498,553.18	3,743,508.55
83,523.21	372,459,746.27	371,216,716.55	11,556.25	371,228,272.80	1,875,489.82
1,749,566,34	20,147,419.22	21,739,077.15	8,660.31	21,747,737.46	145,839.37
54,078.45	68,910,883.99	68,544,370.08	1,478.13	68,545,848.21	424,664.08
306,732.77	680,613.99	587,531.05	.....	587,531.05	271,294.02
82,555,764.52	872,032,231.60	870,801,976.95	231,171.77	871,033,148.72	2,384,262.88
58,481,513.41	109,132,696.61	57,982,171.40	56,360,000.00	114,342,171.40	20,590,937.66
302,781.55	4,957,590.02	4,954,561.64	26.88	4,954,588.52	58,893.93
2,120,545.20	2,136,[illegible]4	.....	2,232,417.17	2,232,417.17	129,439.61
181,566.16	2,273,457.25	2,010,588.05	.....	2,010,588.05	2,483,251.93
20,644.72	113,691.52	55,812.94	.....	55,812.94	307,606.63
.....	15,645,047.00	.....	15,645,047.00	15,645,047.00	.....
17,647.93	2,579,152.51	2,983,605.59	.....	2,983,605.59	268,710.96–
31,642.44	194,042.59	194,241.09	.....	194,241.09	367,380.96

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Fund No.	Fund Name	Fund Balance July 1, 1980	Receipts
893	Radiation Perpetual Maintenance	$ 13,445.41	$ 110,675.26
	Total Trust and Agency Funds	$ 51,931,647.16	$ 6,300,915,150.35
	Clearing and Suspense Funds		
705	Suspense	$ 19,396,439.44	$ 3,698,603.92
707	Undistributed Receipts	1,358,182.83	1,130,183.21–
710	State Payroll Revolving	30,492,706.46	435,364,310.81
715	Agency Payroll Revolving	207,623.92–	30,316,493.63
720	Agency Vendor Payment Revolving	927,048.13	27,140,788.81
725	Local Sales & Use Tax Revolving	3,442,743.10	191,095,626.59
730	Local Leasehold Excise Tax Revolving	1,337.86–	4,346,757.32
877	O.A.S.I. Contributions	247,086.42	525,237,695.83
889	Business Enterprises Revolving	179,035.45	113,034.93
	Total Clearing and Suspense Funds	$ 55,834,280.05	$ 1,216,183,128.63
	Total All Funds	$ 899,569,150.85	$13,456,735,217.30

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1981
$ 3,930.94	$ 114,606.20	$	$	$	$ 128,051.61
$ 311,228,684.12	$ 6,612,143,834.47	$ 6,476,532,793.80	$ 137,231,174.49	$ 6,613,763,968.29	$ 50,311,513.34
$ 40,613,228.79	$ 44,311,832.71	$ 17,281,971.09	$ 40,500,000.00	$ 57,781,971.09	$ 5,926,301.06
.....	1,130,183.21–	108.10	.....	108.10	227,891.52
.....	435,364,310.81	455,955,643.19	9,901,374.08	465,857,017.27	.....
.....	30,316,493.63	30,143,709.80	.....	30,143,709.80	34,840.09–
.....	27,140,788.81	27,992,357.81	.....	27,992,357.81	75,479.13
.....	191,095,626.59	191,379,712.50	.....	191,379,712.50	3,158,657.19
.....	4,346,757.32	4,271,918.61	.....	4,271,918.61	73,500.85
.....	525,237,695.83	516,222,066.98	.....	516,222,066.98	9,262,715.27
15,312.62	128,347.55	142,567.05	.....	142,567.05	164,815.95
$ 40,628,541.41	$ 1,256,811,670.04	$ 1,243,390,055.13	$ 50,401,374.08	$ 1,293,791,429.21	$ 18,854,520.88
$1,467,986,568.85	$14,924,721,786.15	$14,026,175,642.25	$1,284,817,490.85	$15,310,993,133.10	$ 513,297,803.90

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

TRUST FUNDS & ACCOUNTS IN THE CUSTODY OF STATE TREASURER FISCAL YEAR 1981

Fund No.	Fund Name	Cash Balance July 1, 1980	Plus Receipts
124	Hospital & Medical Facilities Construction*	$ 22,629.00	$ 4,589.89
126	Department of Agriculture Trust*	1,098,865.87	1,816,050.96
131	Fair*	724,108.19	2,652,674.63
132	State Trade Fair*	388,679.01	307,173.54
143	Morrill-Bankhead-Jones Act*	.....	256,256.00
188	Forest Insect & Disease Control*	198,097.69	19,869.72
191	Dept. of Natural Resources Local Trust*	9,511,484.42	10,370,425.44
197	Statute Law Committee Publications*	493,300.88	93,529.41
401	Institutional Industries Revolving*	206,207.34	4,361,779.75
403	University of Washington Self-Insurance Revolving*	5,428,155.26	1,874,062.89
416	Surplus & Donated Food Commodities Revolving*	17,817.31	749,752.93
424	Anti-Trust Revolving*	112,436.62	382,659.49
541	Spokane River Toll Bridge Revenue*	5,489.44	580,624.89
542	Spokane River Toll Bridge Operating—Maintenance*	30,924.15	235,195.45
687	Department of Agriculture Rural Rehabilitation*	841,541.98	139,179.81
718	Public Assistance Emergency Assistance	571,567.64	25,986,446.74
880	Advance Right-of-Way Revolving*	86,101.90	329,090.42
510-095	Second Lake Washington Toll Bridge Revenue	1,856.08	462.74
510-595	Second Lake Washington Toll Bridge Operating	17,495.90	5,764,043.99
520-001	Ferry Systems 1963 Revenue	361,777.40	93,134,447.45
520-005	Ferry Systems 1963 Revenue Hood Canal Bus Route	25,666.12	.....
520-041	Ferry Systems 1963 Revenue, Sidney, B.C.	13,478.95	607,063.25
520-045	Ferry Systems 1963 Revenue, Port Townsend	.....	1,167,190.90
520-201	Ferry & Hood Canal Refunding Revenue Bond	166,680.86	8,269,357.70
520-401	Ferry Systems Operating—Maintenance	11,584.50	960,000.00
520-601	Ferry Systems Insurance Claims Reserve	3,587.65	1,305,000.00
520-701	Ferry Systems Improvement	14,182.41	2,835,804.78
	Total	$ 20,353,716.57	$164,202,732.77

*Chapter 15, Laws of 1973, 1st Ex., (RCW 43.79A.020) Created the "Treasurer's Trust Fund" #400 providing the State Treasurer investment authority over such funds.

TRUST FUNDS & ACCOUNTS IN THE CUSTODY OF STATE TREASURER FISCAL YEAR 1981

Less Redemptions	Transfers Plus or Minus	Cash Balance June 30, 1981	Outstanding Warrants June 30, 1981	Fund Balance June 30, 1981
$ 27,218.89	$	$	$	$ .....
1,691,798.65	.....	1,223,118.18	18,437.62	1,204,680.56
2,398,213.22	.....	978,569.60	402.29	978,167.31
262,129.14	.....	433,723.41	788.00	432,935.41
256,256.00	.....	.....	.....	.....
.....	.....	217,967.41	.....	217,967.41
9,374,089.92	.....	10,507,819.94	266,777.03	10,241,042.91
.....	.....	586,830.29	.....	586,830.29
4,404,902.10	.....	163,084.99	58,243.23	104,841.76
367,108.66	.....	6,935,109.49	5,844.83	6,929,264.66
743,604.55	.....	23,965.69	.....	23,965.69
.....	.....	495,096.11	.....	495,096.11
345,153.00	209,400.00–	31,561.33	.....	31,561.33
215,251.21	.....	50,868.39	812.76	50,055.63
259,500.00	.....	721,221.79	.....	721,221.79
26,558,014.38	.....	.....	82,347.10	82,347.10–
345,056.70	.....	70,135.62	.....	70,135.62
.....	2,318.82–	.....	.....	.....
4,653,668.30	1,127,578.62–	292.97	.....	292.97
.....	93,495,820.73–	404.12	.....	404.12
.....	25,666.12–	.....	.....	.....
521,624.30	49,819.75–	49,098.15	.....	49,098.15
.....	1,167,190.90–	.....	.....	.....
.....	7,353,117.02–	1,082,921.54	.....	1,082,921.54
.....	967,317.40–	4,267.10	.....	4,267.10
.....	1,304,828.81–	3,758.84	.....	3,758.84
64,048.06	2,649,429.36–	136,509.77	15,244.19	121,265.58
$ 52,487,637.08	$108,352,487.53–	$ 23,716,324.73	$ 448,897.05	$ 23,267,427.68

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Excise Tax (RCW 82.50)
Aberdeen	$ 95,719.19	$ 143,662.75	$ 136.04	$ 68,845.55	$ 206,763.51	$ 3,441.68
Airway Heights	7,753.05	11,636.16	12.47	5,653.97	17,000.95	270.61
Albion	3,189.51	4,787.03	4.58	2,296.39	6,897.34	114.43
Algona	6,734.23	10,107.08	10.60	4,898.52	14,726.11	236.35
Almira	1,794.42	2,693.24	2.53	1,289.62	3,872.87	64.63
Anacortes	45,255.24	67,922.39	65.50	32,611.97	97,959.93	1,620.66
Arlington	15,803.41	23,718.82	23.75	11,435.50	34,362.24	560.99
Asotin	4,835.58	7,257.60	6.86	3,477.40	10,443.48	173.94
Auburn	137,208.79	205,931.65	207.46	99,353.47	298,562.83	4,863.44
Battle Ground	13,895.45	20,855.30	20.16	10,016.51	30,088.38	497.29
Beaux Arts	1,733.24	2,601.41	2.36	1,241.34	3,726.73	62.87
Bellevue	382,919.41	574,716.26	534.77	274,906.64	825,492.83	13,821.48
Bellingham	228,218.03	342,526.05	331.87	164,547.23	494,289.60	8,163.52
Benton City	10,329.61	15,503.36	15.52	7,474.20	22,458.95	366.72
Bingen	3,569.86	5,357.90	5.28	2,578.69	7,747.50	127.19
Black Diamond	5,742.25	8,618.36	8.51	4,148.67	12,464.58	204.52
Blaine	12,340.70	18,521.90	17.22	8,858.89	26,601.37	445.52
Bonney Lake	25,712.82	38,591.49	38.28	18,586.97	55,846.64	914.73
Bothell	38,467.30	57,734.15	58.17	27,850.43	83,689.09	1,363.82
Bremerton	183,234.10	275,011.94	259.80	131,655.08	395,385.13	6,603.36
Brewster	6,919.46	10,385.26	9.67	4,967.92	14,917.82	249.72
Bridgeport	6,493.88	9,746.64	8.40	4,626.26	13,882.33	238.16
Brier	15,039.39	22,572.27	21.19	10,807.37	32,455.21	541.78
Buckley	15,774.82	23,676.01	22.76	11,364.26	34,135.02	565.28
Bucoda	2,615.22	3,925.11	3.76	1,883.14	5,656.24	93.80
Burlington	19,565.33	29,365.11	28.24	14,095.35	42,338.56	701.07
Camas	29,372.95	44,085.26	41.38	21,106.82	63,384.90	1,058.19
Carbonado	2,191.44	3,289.04	3.30	1,586.14	4,766.23	77.76
Carnation	4,190.98	6,290.00	6.90	3,064.77	9,217.65	145.39
Cashmere	10,898.35	16,356.97	16.25	7,879.22	23,674.25	387.59
Castle Rock	10,572.46	15,867.85	15.67	7,638.53	22,949.80	376.54
Cathlamet	3,184.66	4,779.76	4.56	2,292.49	6,885.51	114.30
Centralia	56,895.86	85,393.84	79.76	40,863.01	122,708.16	2,051.95
Chehalis	30,550.03	45,851.72	44.11	22,009.88	66,111.87	1,094.57
Chelan	14,592.88	21,902.22	20.02	10,457.29	31,396.21	528.75
Cheney	37,184.29	55,808.65	55.20	26,870.52	80,733.14	1,323.78
Chewelah	10,175.76	15,272.54	14.59	7,325.93	22,003.77	365.13
Clarkston	35,970.93	53,988.08	50.01	25,812.46	77,506.81	1,299.62
Cle Elum	8,868.60	13,310.69	12.80	6,388.94	19,190.53	317.82
Clyde Hill	16,280.21	24,434.58	23.41	11,723.87	35,214.03	583.87
Colfax	14,162.32	21,255.88	20.30	10,195.52	30,622.63	508.24
College Place	28,939.74	43,434.79	42.47	20,887.75	62,744.80	1,032.63
Colton	1,512.78	2,270.52	2.16	1,088.69	3,269.79	54.33
Colville	23,884.80	35,848.23	33.39	17,149.14	51,496.09	861.94
Conconully	833.26	1,250.62	1.15	597.66	1,794.50	30.14
Concrete	3,001.26	4,504.51	4.25	2,157.84	6,480.42	108.00
Connell	10,281.56	15,431.39	14.42	7,383.25	22,171.34	370.93

*June 30, 1981 Population: 2,129,348

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 879,478.93	$ 175,756.09	$	$ 30,244.61	$ 8,113.04	$	$ 1,612,161.39	$ 86.03
44,534.90	14,308.64	.....	.....	.....	.....	101,170.75	58.48
938.53	5,858.67	.....	.....	.....	.....	24,086.48	38.17
3,885.52	12,416.64	.....	.....	1,361.40–	.....	51,653.65	35.21
11,651.82	3,293.92	.....	.....	.....	.....	24,663.05	70.67
324,704.78	83,154.14	.....	8,177.39	21,144.54	.....	682,616.54	75.69
196,088.96	29,082.31	.....	.....	10,522.58	.....	321,598.56	97.99
8,431.63	8,878.37	.....	.....	.....	.....	43,504.86	45.99
1,305,482.29	252,562.69	.....	26,925.91	8,980.66	.....	2,340,079.19	88.39
87,298.15	25,535.20	.....	.....	.....	.....	188,206.44	67.85
1,704.39	3,177.57	.....	.....	.....	.....	14,249.91	43.44
4,336,948.84	702,628.10	.....	63,949.04	17,524.28	.....	7,193,441.65	97.34
1,776,986.23	419,422.93	.....	61,863.97	39,256.62	.....	3,535,606.05	77.20
29,125.17	19,008.72	.....	.....	.....	.....	104,282.25	48.75
30,069.06	6,565.24	.....	.....	.....	.....	56,020.72	82.50
25,207.05	10,561.12	.....	.....	.....	.....	66,955.06	57.23
90,068.87	22,643.50	.....	.....	8,812.40	.....	188,310.37	79.69
24,687.41	47,300.22	.....	.....	.....	.....	211,678.56	39.71
334,368.42	70,802.73	.....	8,864.76	.....	.....	623,198.87	77.88
1,234,536.92	336,281.03	297,810.45	34,985.10	5,955.40	.....	2,901,718.31	80.14
60,792.84	12,696.94	.....	.....	6,625.76–	.....	104,313.87	78.02
11,450.06	11,882.17	.....	.....	.....	.....	58,327.90	49.68
6,397.29	27,605.73	.....	.....	.....	.....	115,440.23	39.60
65,910.03	23,982.30	.....	.....	.....	.....	180,430.48	57.41
1,488.34	4,804.02	.....	.....	.....	.....	20,469.63	39.44
218,899.20	35,946.80	.....	.....	100.04	.....	361,039.70	92.60
253,146.95	53,915.25	.....	4,124.27	.....	.....	470,235.97	82.77
1,240.66	4,033.18	.....	.....	.....	.....	17,187.75	37.69
27,753.04	7,742.59	.....	.....	.....	.....	58,411.32	61.42
50,736.47	20,049.22	.....	.....	.....	.....	129,998.32	58.03
122,150.93	19,444.93	.....	.....	127.58	.....	199,144.29	92.11
18,866.15	5,849.35	.....	.....	.....	.....	41,976.78	66.11
431,429.08	104,414.73	.....	11,685.43	139.68	.....	855,661.50	79.16
555,389.69	56,129.45	.....	8,248.53	2,064.04	.....	787,493.89	129.10
120,293.84	26,758.78	.....	.....	.....	.....	225,949.99	80.64
95,678.08	68,394.41	5,000.00	.....	776.36	.....	371,824.43	48.73
63,176.51	18,690.99	.....	.....	215.58	.....	137,240.80	67.94
143,309.46	65,992.76	.....	.....	1,647.84	.....	405,577.97	58.75
55,738.47	16,293.83	.....	.....	.....	.....	120,121.68	67.75
2,999.64	29,906.64	.....	.....	.....	.....	121,166.25	37.52
109,763.03	26,013.09	.....	.....	.....	.....	212,541.01	76.45
32,632.10	53,208.24	.....	.....	.....	.....	242,922.52	41.51
1,305.52	2,778.30	.....	.....	.....	.....	12,282.09	40.01
242,701.50	43,828.40	.....	.....	29.40	.....	415,832.89	90.34
1,762.10	1,528.42	.....	.....	.....	.....	7,797.85	49.67
22,354.55	5,510.06	.....	.....	.....	.....	44,120.89	74.53
49,385.19	18,867.13	.....	.....	1,242.74	.....	125,147.95	62.92

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅛ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Excise Tax (RCW 82.50)
Cosmopolis	$ 8,000.27	$ 12,007.43	$ 11.29	$ 5,749.66	$ 17,266.79	$ 288.13
Coulee City	2,648.50	3,975.10	3.69	1,901.06	5,708.44	95.63
Coulee Dam	7,316.45	10,981.07	10.44	5,264.42	15,811.19	262.85
Coupeville	4,843.54	7,269.49	7.15	3,498.04	10,509.44	172.64
Creston	1,692.78	2,540.66	2.31	1,212.20	3,639.22	61.42
Cusick	1,265.68	1,899.64	1.78	909.17	2,730.22	45.62
Darrington	5,335.53	8,007.93	7.71	3,844.37	11,547.56	191.12
Davenport	7,974.96	11,969.48	11.25	5,731.47	17,212.10	287.22
Dayton	13,281.42	19,933.80	18.77	9,547.03	28,671.09	478.13
Deer Park	10,011.96	15,026.53	15.31	7,259.03	21,816.22	353.90
Des Moines	37,219.25	55,847.98	52.97	26,767.58	80,392.11	1,357.48
DuPont	2,746.24	4,121.77	3.90	1,946.59	5,843.06	98.22
Duvall	3,622.73	5,437.25	5.17	2,606.85	7,829.47	130.13
East Wenatchee	8,364.11	12,553.47	12.02	6,022.90	18,090.39	300.00
Eatonville	5,223.15	7,839.35	7.30	3,749.97	11,260.51	188.52
Edmonds	146,080.42	219,248.59	208.66	105,114.09	315,702.75	5,247.67
Electric City	4,704.92	7,061.53	6.74	3,386.82	10,172.12	168.87
Ellensburg	62,755.41	94,188.73	85.26	44,927.87	134,876.44	2,278.36
Elma	13,820.38	20,742.68	19.64	9,939.88	29,852.28	496.97
Elmer City	1,675.77	2,515.11	2.26	1,198.54	3,597.80	60.96
Endicott	1,576.82	2,366.62	2.13	1,127.92	3,385.84	57.35
Entiat	2,069.22	3,106.65	3.23	1,504.09	4,521.25	72.81
Enumclaw	26,673.05	40,032.76	39.31	19,259.31	57,861.05	951.19
Ephrata	27,400.47	41,124.80	38.63	19,691.04	59,133.65	986.95
Everett	275,607.17	413,652.05	394.24	198,364.69	595,783.29	9,895.51
Everson	4,350.10	6,528.88	6.55	3,148.45	9,460.91	154.35
Fairfield	2,820.97	4,233.91	4.21	2,039.95	6,129.44	100.28
Farmington	806.49	1,210.41	1.27	586.66	1,763.64	28.30
Ferndale	19,072.86	28,625.89	27.94	13,758.50	41,332.34	681.57
Fife	9,876.01	14,822.79	13.24	7,060.52	21,193.56	359.60
Fircrest	29,030.59	43,571.60	39.66	20,794.21	62,428.59	1,052.85
Forks	16,013.65	24,034.44	23.16	11,539.23	34,661.33	573.53
Friday Harbor	5,937.61	8,911.57	8.67	4,282.87	12,865.94	212.20
Garfield	3,200.63	4,803.75	4.36	2,291.87	6,880.52	116.15
George	1,396.53	2,096.06	1.89	999.54	3,000.64	50.73
Gig Harbor	12,000.14	18,010.57	18.02	8,674.03	26,063.77	427.03
Gold Bar	3,468.18	5,205.17	5.64	2,532.71	7,616.50	120.68
Goldendale	17,459.72	26,204.90	24.87	12,560.91	37,724.96	627.45
Grand Coulee	6,318.73	9,483.72	8.46	4,517.11	13,558.97	230.10
Grandview	27,056.33	40,607.51	43.44	19,727.62	59,314.42	944.58
Granger	8,796.02	13,201.65	13.15	6,361.26	19,113.87	312.62
Granite Falls	4,400.19	6,604.11	6.54	3,180.29	9,555.41	156.39
Hamilton	1,403.34	2,106.24	2.03	1,011.30	3,037.75	50.26
Harrah	1,770.09	2,656.73	2.46	1,270.09	3,813.70	63.97
Harrington	2,608.70	3,915.36	3.71	1,876.24	5,634.90	93.80
Hartline	842.99	1,265.21	1.18	605.47	1,818.17	30.40
Hatton	404.51	607.10	0.59	291.62	876.00	14.47

*June 30, 1981 Population: 2,129,348

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 46,884.94	$ 14,685.62	$	$	$	$	$ 104,894.13	$ 66.60
23,996.40	4,859.47	.....	.....	.....	.....	43,188.29	84.68
.....	13,436.18	.....	.....	1,858.80	.....	54,941.40	38.18
27,822.47	8,906.97	.....	.....	.....	.....	63,029.74	62.65
13,960.49	3,103.25	.....	.....	78.74	.....	26,291.07	82.68
7,335.24	2,322.91	.....	.....	.....	.....	16,510.26	67.11
19,517.34	9,803.28	.....	.....	.....	.....	58,254.84	54.75
42,673.77	14,639.16	.....	.....	47.04	.....	100,546.45	64.49
63,928.22	24,381.65	.....	.....	.....	.....	160,240.11	62.47
55,033.87	18,437.92	.....	.....	194.38	.....	128,149.12	59.88
187,714.80	68,328.12	.....	.....	20,815.66	.....	478,466.95	64.85
4,288.91	5,077.95	.....	.....	.....	.....	24,126.64	43.16
26,775.18	6,653.05	.....	.....	.....	.....	53,059.83	72.78
225,262.47	15,364.49	.....	.....	.....	.....	285,969.85	174.37
44,110.69	9,584.25	.....	.....	.....	.....	81,963.74	81.56
469,244.45	268,267.32	.....	12,301.66	29,444.84	.....	1,570,860.45	54.61
9,273.74	8,641.72	.....	.....	.....	.....	43,416.46	46.73
359,555.34	115,034.38	.....	13,060.16	157.48	.....	826,919.43	70.29
79,775.29	25,376.13	.....	.....	.....	.....	180,023.25	66.19
1,870.44	3,070.64	.....	.....	.....	.....	13,991.52	44.84
2,760.98	2,889.46	.....	.....	.....	.....	14,167.12	48.85
7,859.30	3,815.05	.....	.....	.....	.....	22,952.30	51.58
272,486.26	49,046.23	.....	.....	.....	.....	466,349.16	85.93
143,347.15	50,296.17	.....	.....	.....	.....	342,018.86	63.82
3,337,014.87	506,186.91	.....	89,359.65	138,258.88	.....	5,564,516.67	102.26
35,945.74	8,005.91	.....	.....	.....	.....	67,600.89	75.03
51,543.36	5,190.05	.....	.....	.....	.....	72,062.17	123.39
2,322.79	1,487.03	.....	.....	.....	.....	8,206.59	46.63
196,010.78	35,057.14	.....	.....	431.00	.....	334,998.02	86.65
297,498.70	18,093.87	.....	.....	408.74	.....	369,327.03	202.59
22,350.57	53,224.41	.....	.....	.....	.....	232,492.48	42.45
105,008.47	29,423.81	.....	.....	735.88	.....	222,013.50	69.53
75,215.94	10,913.92	.....	.....	4,018.08	.....	122,366.80	101.97
7,981.89	5,867.33	.....	.....	.....	.....	31,146.50	52.00
9,749.64	2,559.68	.....	.....	.....	.....	19,854.71	76.07
168,404.06	22,071.13	.....	.....	.....	.....	255,668.75	105.26
7,823.16	6,403.97	.....	.....	.....	.....	33,176.01	41.78
115,220.53	32,061.82	.....	.....	51.66	.....	241,936.82	70.87
49,450.93	11,576.36	.....	.....	92.54	.....	95,236.92	80.71
136,006.67	49,931.45	.....	.....	510.38	.....	334,142.40	54.74
3,713.14	16,183.52	.....	.....	.....	.....	67,695.23	37.36
20,034.43	8,094.00	.....	.....	.....	.....	52,031.56	57.11
3,290.54	2,578.60	.....	.....	.....	.....	13,480.06	47.63
8,979.02	3,247.37	.....	.....	75.28	.....	21,878.71	63.79
10,230.83	4,789.96	.....	.....	.....	.....	29,153.50	57.50
2,585.00	1,547.06	.....	.....	.....	.....	8,695.48	52.70
.....	743.38	.....	.....	.....	.....	2,937.67	36.27

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Exicse Tax (RCW 82.50)
Hoquiam	$ 50,946.14	$ 76,464.17	$ 70.47	$ 36,538.94	$ 109,709.99	$ 1,842.74
Hunts Point	2,474.94	3,714.59	3.50	1,779.34	5,343.69	89.07
Ilwaco	3,010.98	4,519.07	4.48	2,176.13	6,538.31	107.16
Index	804.26	1,207.10	1.06	575.97	1,722.60	29.39
Ione	2,952.62	4,431.49	4.30	2,129.27	6,396.30	105.57
Issaquah	27,329.26	41,017.53	41.08	19,776.51	59,426.23	970.03
Kahlotus	1,087.34	1,632.00	1.47	778.17	2,336.06	39.51
Kalama	6,173.83	9,266.12	8.87	4,445.67	13,352.99	221.45
Kelso	55,968.08	84,001.02	80.56	40,309.02	121,074.16	2,006.69
Kennewick	163,814.52	245,863.73	244.30	118,342.77	355,570.06	5,836.00
Kent	112,058.64	168,184.90	168.18	81,075.14	243,617.96	3,979.02
Kettle Falls	5,239.97	7,864.46	7.94	3,795.34	11,405.48	185.62
Kirkland	95,324.36	143,070.19	135.00	68,535.68	205,826.09	3,430.21
Kittitas	4,031.47	6,050.67	6.19	2,924.11	8,788.41	142.38
Krupp	461.14	692.11	0.63	330.37	991.84	16.72
La Center	2,229.28	3,345.90	3.16	1,603.10	4,814.50	80.19
La Conner	3,312.56	4,971.75	4.79	2,386.80	7,169.36	118.66
La Crosse	1,882.07	2,824.78	2.69	1,354.54	4,068.33	67.58
Lacey	70,832.89	106,311.09	103.07	51,074.42	153,425.27	2,533.40
Lake Forest Park	12,922.96	19,395.83	17.94	9,271.82	27,839.97	467.07
Lake Stevens	7,762.33	11,650.16	12.03	5,636.25	16,941.30	273.51
Lamont	501.50	752.69	0.79	364.87	1,096.91	17.60
Langley	3,224.41	4,839.43	4.74	2,327.77	6,993.25	115.03
Latah	759.21	1,139.49	1.07	545.77	1,639.03	27.33
Leavenworth	7,824.97	11,744.31	11.16	5,630.30	16,910.09	281.11
Lind	3,093.71	4,643.30	4.13	2,211.08	6,636.83	112.71
Long Beach	5,912.47	8,873.82	9.02	4,285.34	12,878.77	209.14
Longview	157,399.13	236,236.51	225.26	113,291.89	340,270.84	5,650.70
Lyman	1,530.90	2,297.69	2.07	1,095.65	3,289.17	55.61
Lynnwood	114,368.18	171,652.35	163.93	82,333.52	247,288.44	4,104.25
Lynden	19,955.43	29,950.52	29.17	14,395.94	43,246.58	712.99
Mabton	6,079.82	9,125.00	9.05	4,394.53	13,203.75	216.32
Malden	1,086.20	1,630.26	1.52	779.75	2,341.44	39.21
Mansfield	1,724.41	2,588.14	2.21	1,227.12	3,681.94	63.39
Marcus	887.52	1,332.08	1.28	639.55	1,921.09	31.78
Marysville	28,541.85	42,837.85	40.15	20,506.27	61,580.54	1,028.59
Mattawa	1,498.66	2,249.33	2.20	1,081.54	3,249.15	53.50
McCleary	7,118.86	10,684.52	10.26	5,128.03	15,403.02	255.15
Medical Lake	18,115.51	27,189.11	25.98	13,042.11	39,172.62	650.04
Mercer Island	109,141.93	163,808.98	152.30	78,348.68	235,264.53	3,940.20
Medina	16,358.08	24,551.44	23.25	11,765.39	35,334.94	588.17
Mesa	1,600.94	2,402.86	2.01	1,137.23	3,411.69	59.06
Metaline	1,005.43	1,509.04	1.39	721.21	2,165.52	36.36
Metaline Falls	1,523.50	2,286.59	2.15	1,095.19	3,288.99	54.84
Millwood	8,739.16	13,116.40	12.43	6,286.24	18,879.61	314.16
Milton	15,526.73	23,303.62	22.61	11,196.54	33,634.15	555.23
Monroe	14,244.24	21,378.77	20.83	10,272.03	30,857.97	509.38

*June 30, 1981 Population: 2,129,348

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Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 284,751.11	$ 93,448.14	$	$ 18,488.04	$ 7,595.22	$	$ 679,854.96	$ 69.95
5,587.69	4,543.68	.....	.....	.....	.....	23,536.50	48.73
38,851.31	5,538.48	.....	.....	9,648.16	.....	70,394.08	113.36
1,873.37	1,472.54	.....	.....	.....	.....	7,684.29	52.27
9,807.75	5,426.74	.....	.....	2.16	.....	31,256.20	52.62
286,580.76	50,293.52	.....	.....	.....	.....	485,434.92	87.69
912.06	1,992.91	.....	.....	.....	.....	8,779.52	43.25
58,482.94	11,341.01	.....	.....	33,305.10	.....	136,597.98	112.33
296,053.54	102,817.40	36,759.66	13,060.16	862.18	.....	752,992.47	67.66
1,450,651.49	301,241.39	.....	24,532.14	11,129.44	.....	2,677,225.84	77.68
2,521,953.29	206,205.57	.....	39,512.15	245.18	.....	3,377,000.03	145.86
47,811.94	9,646.26	.....	.....	.....	.....	85,957.01	79.08
1,005,058.85	175,006.83	.....	13,534.11	279.32	.....	1,710,200.64	90.67
13,778.43	7,425.41	.....	.....	.....	.....	43,147.07	50.58
417.29	845.49	.....	.....	.....	.....	3,755.59	43.17
9,516.08	4,093.06	.....	.....	.....	.....	25,685.27	58.51
60,612.33	6,086.39	.....	.....	26,503.64	.....	111,166.28	168.43
18,850.60	3,456.63	.....	.....	.....	.....	32,507.22	87.15
550,186.50	130,180.94	.....	.....	148.16	.....	1,064,795.74	74.84
69,688.73	23,707.13	.....	.....	.....	.....	163,311.45	65.51
37,708.16	14,302.81	.....	.....	.....	.....	94,286.55	56.80
533.45	924.76	.....	.....	.....	.....	4,192.57	41.51
38,390.82	5,928.65	.....	.....	.....	.....	61,824.10	94.53
3,208.32	1,393.78	.....	.....	.....	.....	8,714.00	56.22
61,982.09	14,370.01	.....	.....	.....	.....	118,754.04	77.82
45,290.09	5,667.36	.....	.....	.....	.....	67,659.21	119.33
50,647.71	10,887.04	.....	.....	.....	.....	93,703.31	75.38
1,570,106.83	289,088.66	152,063.60	28,253.63	14,626.46	.....	2,907,213.51	93.62
1,412.11	2,805.89	.....	.....	.....	.....	12,489.09	43.82
1,815,364.19	210,069.57	.....	19,933.95	.....	.....	2,665,278.38	117.13
261,869.51	36,681.82	.....	.....	148.52	.....	406,990.48	101.04
10,633.69	11,183.84	.....	.....	.....	.....	54,846.00	43.95
319.57	1,993.02	.....	.....	.....	.....	8,190.98	39.19
8,910.37	3,153.96	.....	.....	.....	.....	21,351.54	67.78
255.51	1,630.78	.....	.....	.....	.....	6,699.59	38.50
361,634.59	52,386.61	.....	.....	535.14	.....	569,091.59	101.46
8,362.96	2,755.23	.....	.....	60.82	.....	19,313.39	64.59
27,309.10	13,078.72	.....	.....	.....	.....	78,987.66	55.66
51,533.32	33,274.86	.....	.....	.....	.....	183,003.55	50.83
307,266.77	200,260.75	.....	14,553.11	.....	.....	1,112,737.25	51.70
19,886.02	30,036.03	.....	.....	.....	.....	138,543.32	43.03
6,770.00	2,926.25	.....	.....	.....	.....	18,310.04	65.86
1,941.67	1,844.34	.....	.....	.....	.....	9,224.96	48.55
11,405.83	2,796.83	.....	.....	28.88	.....	22,482.80	75.96
26,144.71	16,047.13	.....	.....	.....	.....	89,539.84	52.15
15,527.75	28,536.79	.....	.....	.....	.....	128,303.42	40.58
154,440.06	26,178.22	.....	.....	722.28	.....	258,623.78	90.11

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅘ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Exicse Tax (RCW 82.50)
Montesano	$ 15,411.82	$ 23,131.03	$ 23.56	$ 11,173.53	$ 33,580.68	$ 544.84
Morton	6,790.46	10,191.73	9.19	4,859.34	14,587.56	246.74
Moses Lake	55,519.73	83,328.56	77.01	39,830.75	119,596.84	2,006.94
Mossyrock	2,350.12	3,527.25	3.36	1,691.30	5,079.72	84.40
Mountlake Terrace	86,889.09	130,410.39	119.76	62,294.97	187,037.76	3,145.16
Mount Vernon	64,904.22	97,412.94	94.46	46,800.43	140,586.59	2,321.27
Moxee City	3,767.42	5,654.48	4.97	2,689.04	8,070.55	137.63
Mukilteo	14,071.06	21,117.36	30.82	10,700.01	32,287.44	445.05
Naches	3,394.59	5,094.85	4.84	2,440.17	7,328.65	122.22
Napavine	3,055.74	4,586.26	4.37	2,199.47	6,606.12	109.70
Nespelem	1,557.55	2,337.72	2.06	1,112.03	3,337.62	56.86
Newport	8,345.13	12,525.01	12.04	6,011.86	18,057.92	299.04
Nooksack	2,186.02	3,280.93	3.11	1,572.54	4,722.85	78.57
Normandy Park	22,927.89	34,412.16	30.97	16,404.37	49,244.50	833.47
North Bend	8,507.00	12,767.86	12.66	6,149.36	18,476.39	302.65
North Bonneville	2,132.90	3,201.16	3.13	1,539.53	4,625.11	76.13
Northport	2,181.73	3,274.49	3.08	1,567.84	4,708.34	78.59
Oakesdale	2,223.45	3,337.14	3.18	1,600.50	4,807.13	79.80
Oak Harbor	61,566.04	92,402.80	89.06	44,364.52	133,261.65	2,204.91
Oakville	2,850.02	4,277.54	3.72	2,032.20	6,098.70	104.32
Ocean Shores	8,535.10	12,810.01	12.89	6,179.47	18,569.43	302.62
Odessa	5,343.43	8,019.87	7.32	3,828.48	11,494.18	193.68
Okanogan	12,171.90	18,268.56	16.95	8,735.96	26,231.78	439.61
Olympia	137,745.47	206,738.37	199.94	99,278.44	298,220.24	4,931.30
Omak	20,966.54	31,468.29	29.08	15,041.57	45,164.18	757.93
Oroville	7,773.61	11,667.28	10.73	5,573.99	16,735.85	281.32
Orting	8,807.69	13,219.18	13.11	6,366.44	19,128.59	313.38
Othello	23,264.88	34,917.75	32.80	16,718.98	50,208.31	838.01
Pacific	11,175.51	16,772.71	18.05	8,154.17	24,519.89	389.61
Palouse	5,045.32	7,572.38	7.27	3,634.04	10,915.44	180.86
Pasco	85,523.43	128,359.83	123.56	61,619.77	185,090.58	3,063.80
Pateros	2,957.98	4,439.59	4.00	2,116.79	6,354.57	107.49
Pe Ell	3,152.03	4,730.84	4.50	2,268.42	6,813.06	113.20
Pomeroy	9,242.19	13,871.45	12.48	6,612.48	19,850.04	335.98
Port Angeles	88,469.62	132,781.71	127.71	63,736.77	191,447.99	3,169.95
Port Orchard	23,791.29	35,707.67	34.72	17,160.08	51,549.46	850.38
Port Townsend	30,002.75	45,030.19	44.04	21,654.40	65,054.28	1,070.89
Poulsbo	16,786.14	25,193.74	25.01	12,135.08	36,461.45	597.07
Prescott	1,543.80	2,317.03	2.47	1,125.33	3,383.62	53.93
Prosser	20,243.30	30,382.59	29.50	14,598.96	43,855.22	723.77
Pullman	118,383.48	177,678.38	172.42	85,369.72	256,449.06	4,233.18
Puyallup	88,575.55	132,940.10	131.77	64,022.76	192,362.05	3,151.70
Quincy	18,001.23	27,017.60	25.64	12,950.35	38,894.52	646.94
Rainier	4,292.48	6,442.44	6.54	3,111.02	9,349.53	151.86
Raymond	15,645.69	23,482.34	21.70	11,224.51	33,703.00	565.56
Reardan	2,566.39	3,851.85	3.62	1,844.37	5,538.79	92.43
Redmond	113,373.57	170,158.50	169.74	82,009.91	246,394.62	4,026.31

*June 30, 1981 Population: 2,129,348

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 98,419.13	$ 28,381.74	$	$	$ 40.18	$	$ 210,706.51	$ 64.89
51,890.33	12,445.28	.....	.....	.....	.....	101,020.63	79.92
518,242.15	101,848.11	.....	9,694.43	14,669.60	.....	944,814.12	88.89
10,459.88	4,316.12	.....	.....	.....	.....	27,512.15	59.42
127,842.49	159,355.51	.....	6,873.78	464.08	.....	764,432.99	46.18
678,767.01	119,285.75	.....	13,060.16	4,547.36	.....	1,167,780.19	89.65
9,934.15	6,898.22	.....	.....	.....	.....	37,156.46	54.09
59,154.77	26,379.93	.....	.....	.....	.....	164,186.44	38.54
15,639.93	6,230.92	.....	.....	.....	.....	40,256.17	60.35
19,636.72	5,612.37	.....	.....	.....	.....	41,810.75	68.43
2,656.75	2,852.20	.....	.....	.....	.....	13,912.79	48.99
63,128.52	15,332.09	.....	.....	.....	.....	123,711.61	74.30
4,155.92	4,014.11	.....	.....	.....	.....	20,014.05	46.65
19,818.43	42,018.38	.....	.....	.....	.....	185,690.17	43.51
94,469.77	15,649.04	.....	.....	83.42	.....	156,418.15	89.33
11,817.06	3,921.43	.....	.....	.....	.....	27,316.45	63.23
4,627.02	4,004.74	.....	.....	.....	.....	20,445.83	48.22
8,470.36	4,083.84	.....	.....	.....	.....	24,605.40	55.42
295,130.31	113,123.52	.....	.....	1,414.28	.....	750,557.09	61.17
7,637.79	5,216.54	.....	.....	.....	.....	28,220.83	52.55
62,260.68	15,709.92	.....	.....	1,728.02	.....	126,108.14	70.97
64,023.94	9,797.57	.....	.....	.....	.....	102,708.47	101.79
103,376.28	22,332.16	.....	.....	.....	.....	191,573.20	83.22
1,555,312.53	253,109.00	.....	32,851.83	11,755.06	.....	2,602,142.18	94.46
153,716.32	38,461.92	.....	.....	270.00	.....	305,875.83	76.34
82,303.56	14,257.58	.....	.....	.....	.....	138,603.92	93.46
21,348.79	16,201.96	.....	.....	.....	.....	85,399.14	48.44
203,166.76	42,704.83	.....	.....	1,188.82	.....	373,041.14	82.49
11,638.97	20,628.99	.....	.....	.....	.....	93,297.90	41.26
12,072.96	9,268.90	.....	.....	.....	.....	48,697.17	48.31
1,072,617.20	157,135.71	.....	18,416.89	14,763.16	.....	1,726,713.93	96.13
8,357.21	5,421.30	.....	.....	.....	.....	29,758.93	53.62
5,024.91	5,788.91	.....	.....	.....	.....	27,895.87	45.21
61,889.70	16,937.42	.....	.....	.....	.....	128,751.74	75.03
660,075.65	162,543.48	.....	10,926.89	28,852.04	.....	1,342,131.81	77.47
277,213.89	43,729.98	.....	.....	12,444.52	.....	463,481.99	96.82
191,390.63	55,160.30	.....	3,436.89	.....	.....	412,844.37	68.05
171,050.64	30,879.95	.....	.....	2,221.98	.....	295,351.06	85.36
5,925.31	2,848.69	.....	.....	.....	.....	17,200.18	50.44
136,055.04	37,206.62	15,500.00	.....	5,779.12	.....	304,374.12	74.84
354,595.83	217,580.43	178,733.55	8,248.53	1,865.10	.....	1,403,309.68	59.51
946,824.56	162,934.65	.....	17,184.43	.....	.....	1,608,127.57	88.11
138,094.88	33,056.04	.....	.....	3,000.00	.....	271,687.20	77.07
10,899.27	7,903.91	.....	.....	.....	.....	42,157.05	47.31
90,578.07	28,701.26	.....	6,186.40	.....	.....	210,108.53	70.25
11,917.62	4,710.92	.....	.....	.....	.....	30,525.99	61.30
1,145,788.83	208,617.22	.....	20,881.80	.....	.....	1,991,420.50	84.44

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅛ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Excise Tax (RCW 82.50)
Renton	$ 153,552.24	$ 230,463.21	$ 216.80	$ 110,364.90	$ 331,438.21	$ 5,529.21
Republic	5,236.88	7,859.97	7.28	3,757.63	11,282.93	189.24
Richland	169,807.72	254,860.21	243.08	122,226.66	367,107.21	6,095.81
Ridgefield	5,338.53	8,012.46	7.70	3,845.54	11,550.79	191.33
Ritzville	9,527.61	14,299.79	13.16	6,832.47	20,513.07	344.63
Riverside	1,292.34	1,939.66	1.76	925.54	2,778.63	46.88
Rockford	2,233.19	3,351.75	3.21	1,608.31	4,830.81	80.07
Rock Island	2,614.87	3,924.60	3.58	1,873.20	5,623.82	94.81
Rosalia	2,890.83	4,338.79	4.16	2,081.77	6,252.85	103.67
Roslyn	4,779.15	7,172.90	6.81	3,438.38	10,326.73	171.73
Roy	2,021.40	3,033.86	2.98	1,459.67	4,385.36	72.08
Royal City	3,676.76	5,518.45	4.63	2,612.49	7,837.64	135.57
Ruston	3,314.53	4,974.71	4.52	2,373.69	7,126.20	120.25
St. John	2,792.86	4,191.73	3.99	2,009.83	6,036.41	100.31
Seattle	2,502,622.33	3,756,126.20	3,567.99	1,800,596.17	5,407,878.59	89,921.71
Sedro Woolley	29,564.18	44,371.84	44.43	21,392.93	64,283.19	1,049.46
Selah	20,675.42	31,031.45	28.09	14,801.14	44,433.89	750.71
Sequim	14,789.76	22,197.50	21.78	10,678.29	32,080.79	527.48
Shelton	36,977.02	55,497.55	55.29	26,741.88	80,352.20	1,314.17
Skykomish	1,241.40	1,863.19	1.51	879.17	2,636.82	46.07
Snohomish	26,038.37	39,080.24	38.10	18,786.27	56,436.02	930.11
Snoqualmie	6,707.42	10,066.86	10.28	4,852.82	14,584.40	238.26
Soap Lake	6,739.02	10,114.61	8.66	4,797.92	14,396.66	247.47
South Bend	8,890.95	13,344.28	12.26	6,374.55	19,139.34	321.80
South Cle Elum	2,215.85	3,325.74	3.27	1,600.28	4,807.84	78.99
South Prairie	998.85	1,499.11	1.44	719.69	2,161.75	35.78
Spangle	1,324.92	1,988.52	2.02	960.08	2,885.31	46.88
Spokane	886,699.25	1,330,829.22	1,240.30	636,687.87	1,911,881.58	31,994.27
Sprague	2,590.25	3,887.68	3.42	1,848.84	5,548.87	94.63
Springdale	1,377.07	2,066.80	2.03	994.41	2,987.53	49.10
Stanwood	8,118.54	12,184.83	11.97	5,862.23	17,612.08	289.49
Starbuck	1,095.45	1,644.14	1.47	782.99	2,350.23	39.91
Steilacoom	24,087.83	36,152.75	35.02	17,367.11	52,169.59	861.68
Stevenson	5,349.36	8,028.60	8.46	3,893.67	11,705.96	187.49
Sultan	7,531.39	11,303.58	11.43	5,455.89	16,395.86	266.71
Sumas	3,685.57	5,531.60	5.18	2,647.66	7,950.88	132.85
Sumner	24,530.49	36,817.13	35.56	17,680.54	53,109.62	878.11
Sunnyside	43,196.37	64,831.63	66.76	31,356.25	94,247.59	1,522.97
Tacoma	799,064.44	1,199,295.62	1,147.06	575,326.82	1,728,036.15	28,667.84
Tekoa	4,460.05	6,694.05	6.17	3,198.99	9,605.17	161.30
Tenino	6,253.37	9,385.45	9.34	4,521.84	13,585.93	222.28
Tieton	2,647.24	3,973.14	3.84	1,908.02	5,731.37	94.76
Toledo	3,284.07	4,929.00	4.58	2,357.21	7,078.12	118.59
Tonasket	5,053.48	7,584.68	7.16	3,633.47	10,912.06	181.83
Toppenish	31,463.72	47,222.92	46.57	22,729.20	68,288.50	1,120.90
Tukwila	17,709.69	26,579.95	25.93	12,778.40	38,387.98	632.48
Tumwater	33,286.48	49,958.76	48.48	23,994.26	72,077.85	1,191.34

*June 30, 1981 Population: 2,129,348

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 2,429,647.16	$ 281,875.04	$	$ 42,806.74	$ 12,985.90	$	$ 3,598,879.41	$117.56
33,517.32	9,607.37	.....	.....	58.60	.....	71,517.22	70.25
780,107.98	311,882.16	.....	26,807.72	22,704.78	.....	2,061,843.33	61.40
24,555.44	9,807.87	.....	.....	337.68	.....	63,647.34	59.93
67,113.44	17,475.70	.....	.....	.....	.....	136,119.87	75.00
4,410.16	2,369.26	.....	.....	.....	.....	13,764.23	56.64
6,207.01	4,102.48	.....	.....	.....	.....	22,416.83	50.72
4,226.47	4,794.26	.....	.....	.....	.....	23,155.61	47.16
26,964.10	5,310.43	.....	.....	.....	.....	47,946.60	83.82
7,060.76	8,776.23	.....	.....	.....	.....	41,732.69	44.49
11,049.03	3,717.04	.....	.....	.....	.....	25,741.42	61.73
18,985.06	6,721.13	.....	.....	.....	.....	45,491.73	67.30
7,926.73	6,076.38	.....	.....	.....	.....	31,917.01	51.23
28,132.15	5,129.18	.....	.....	.....	.....	48,396.46	87.99
21,370,561.87	4,395,783.58	.....	674,054.47	1,350,902.76	.....	41,552,015.67	84.14
168,103.55	54,405.63	.....	.....	.....	.....	383,215.21	62.68
82,027.84	37,898.25	.....	.....	.....	.....	231,646.79	52.98
145,439.25	27,194.69	.....	.....	613.92	.....	253,543.46	83.93
290,589.48	68,033.02	.....	6,115.25	1,469.54	.....	567,145.40	74.34
1,773.94	2,266.56	.....	.....	.....	.....	10,708.66	51.24
284,755.50	47,865.35	.....	.....	.....	.....	473,929.96	89.52
44,773.88	12,338.20	.....	.....	.....	.....	93,572.12	65.21
12,076.37	12,327.94	.....	.....	.....	.....	60,708.65	50.76
31,906.24	16,306.28	.....	.....	.....	.....	96,295.70	57.11
285.75	4,074.81	.....	.....	.....	.....	16,392.53	36.51
2,028.30	1,835.21	.....	.....	.....	.....	9,280.13	45.94
8,998.22	2,439.46	.....	.....	.....	.....	18,645.41	67.56
6,474,618.68	1,627,125.35	641,807.21	211,332.41	5,522.86	.....	13,759,739.00	80.27
17,117.12	4,742.81	.....	.....	.....	.....	35,833.62	75.76
3,680.64	2,532.23	.....	.....	.....	.....	13,689.81	48.72
84,060.97	14,928.53	.....	.....	.....	.....	143,068.64	86.71
672.28	2,006.82	.....	.....	.....	.....	8,593.29	43.40
53,712.39	44,268.59	.....	.....	45.86	.....	228,700.82	46.81
48,775.88	9,865.58	.....	.....	1,252.70	.....	89,067.70	76.00
26,186.09	13,865.39	.....	.....	.....	.....	81,016.34	51.34
25,101.75	6,764.34	.....	.....	.....	.....	51,819.83	72.78
171,504.13	45,076.76	.....	4,124.27	1,362.56	.....	355,119.17	71.90
318,611.50	79,585.06	.....	5,356.72	56.10	.....	638,830.95	69.25
5,852,549.65	1,467,776.20	.....	228,990.78	220,449.68	456.89	12,101,761.13	76.33
37,754.39	8,181.09	.....	.....	.....	.....	70,061.21	82.04
36,089.88	11,505.04	.....	.....	33.52	.....	81,606.65	63.36
13,000.81	4,864.49	.....	.....	.....	.....	32,223.67	61.03
27,311.31	6,025.57	.....	.....	.....	.....	51,108.45	80.23
51,594.52	9,277.87	.....	.....	.....	.....	88,245.07	89.59
179,262.08	57,865.41	.....	5,499.02	.....	.....	413,498.32	63.22
2,109,219.41	32,556.11	.....	19,104.27	2,819.86	.....	2,259,814.08	631.59
225,605.70	61,165.38	.....	.....	.....	.....	467,328.25	69.70

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅛ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Excise Tax (RCW 82.50)
Twisp	$ 4,561.99	$ 6,846.96	$ 6.68	$ 3,291.73	$ 9,888.81	$ 162.93
Union Gap	15,354.34	23,044.66	24.33	11,177.74	33,605.28	537.97
Uniontown	1,486.03	2,230.39	2.08	1,067.21	3,204.71	53.60
Vader	2,067.03	3,102.35	2.94	1,487.08	4,466.26	74.27
Vancouver	227,846.34	341,971.60	308.20	163,040.46	489,438.88	8,280.40
Waitsburg	5,326.18	7,993.97	7.47	3,825.56	11,487.89	192.06
Walla Walla	127,333.73	191,111.56	185.65	91,830.33	275,859.16	4,552.59
Wapato	16,362.40	24,557.83	23.97	11,806.63	35,468.78	584.34
Warden	7,874.32	11,818.45	10.79	5,642.24	16,939.75	285.36
Washougal	19,561.69	29,359.68	27.79	14,068.91	42,252.91	703.43
Washtucna	1,432.53	2,150.08	1.92	1,024.26	3,074.53	52.15
Waterville	4,754.35	7,135.71	6.66	3,414.28	10,252.69	171.50
Waverly	464.45	697.06	0.70	336.38	1,010.84	16.45
Wenatchee	91,159.19	136,819.34	125.28	65,336.82	196,165.63	3,301.78
Westport	8,845.54	13,275.83	14.24	6,451.37	19,398.83	308.67
West Richland	14,969.22	22,466.31	25.68	10,895.98	32,780.32	525.44
White Salmon	9,015.58	13,531.18	13.48	6,520.35	19,591.95	320.38
Wilbur	5,663.95	8,500.86	8.20	4,081.62	12,260.37	202.84
Wilkeson	1,623.69	2,436.95	2.34	1,169.33	3,512.24	58.23
Wilson Creek	1,130.95	1,697.40	1.61	813.58	2,443.48	40.64
Winlock	5,209.33	7,818.53	7.62	3,758.15	11,289.86	186.11
Winslow	10,888.41	16,342.10	15.89	7,853.42	23,591.81	389.19
Winthrop	2,157.27	3,237.77	3.01	1,548.69	4,649.99	77.85
Woodland	11,941.26	17,922.28	17.52	8,617.92	25,889.84	426.28
Woodway	4,182.30	6,277.09	6.05	3,013.74	9,052.63	149.78
Yacolt	2,673.10	4,012.01	3.85	1,925.44	5,783.37	95.82
Yakima	258,823.47	388,463.42	359.23	185,687.41	557,552.42	9,355.74
Yarrow Point	5,487.79	8,236.47	7.81	3,947.73	11,856.38	197.25
Yelm	5,824.38	8,741.52	9.41	4,224.35	12,701.58	205.93
Zillah	7,721.45	11,589.03	11.55	5,586.79	16,787.25	274.23
Mass Transit Grays Harbor	.....	.....	.....	.....	.....	.....
Clark Co. PTBA**	.....	.....	.....	.....	.....	.....
King Co. Fire Protection District #1	.....	.....	.....	.....	.....	.....
King Co. Fire Protection District #2	.....	.....	.....	.....	.....	.....
King Co. Fire Protection District #10	.....	.....	.....	.....	.....	.....
Spokane Co. Fire Protection District #1	.....	.....	.....	.....	.....	.....
Lewis PTBA**	.....	.....	.....	.....	.....	.....
Clallam Co. PTA***	.....	.....	.....	.....	.....	.....
Thurston Co. PTBA**	.....	.....	.....	.....	.....	.....
Pacific Transit	.....	.....	.....	.....	.....	.....
Jefferson Transit	.....	.....	.....	.....	.....	.....
Metro, Seattle	.....	.....	.....	.....	.....	.....
Snohomish PTBA**	.....	.....	.....	.....	.....	.....
Spokane PTBA**	.....	.....	.....	.....	.....	.....
Pierce Co. PTBA**	.....	.....	.....	.....	.....	.....
Valley Transit	.....	.....	.....	.....	.....	.....
TOTALS	$ 10,758,831.20	$ 16,147,664.19	$ 15,401.09	$ 7,743,695.46	$ 23,258,077.71	$ 386,269.28
PER CAPITA	$5.05	$7.58	$0.01	$3.64	$10.92	$0.18

*June 30, 1981 Population: 2,129,348
**PTBA — Public Transportation Benefit Area
***PTA — Public Transit Assistance

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 29,299.24	$ 8,386.43	$	$	$	$	$ 62,444.77	$ 68.55
328,538.45	28,318.89	.....	.....	118.44	.....	440,720.10	138.42
10,564.66	2,727.08	.....	.....	.....	.....	21,335.76	74.60
3,817.05	3,795.76	.....	.....	.....	.....	18,512.74	46.34
1,500,917.94	417,578.70	.....	50,107.41	52,402.32	.....	3,251,892.25	75.90
14,506.73	9,774.82	.....	.....	.....	.....	53,114.68	51.32
758,105.13	234,034.49	.....	31,003.14	342.28	.....	1,714,358.06	66.76
84,650.65	30,079.69	.....	.....	.....	.....	203,534.29	61.55
28,820.53	14,438.56	.....	.....	.....	.....	85,830.00	58.03
94,486.76	35,917.76	.....	.....	5,437.68	.....	241,816.61	63.07
6,040.39	2,624.66	.....	.....	.....	.....	16,400.52	61.66
30,731.96	8,724.83	.....	.....	73.96	.....	65,265.94	71.49
1,097.82	854.96	.....	.....	.....	.....	4,478.66	45.24
848,451.76	167,168.57	.....	19,933.95	1,041.58	.....	1,529,503.90	88.59
75,835.07	16,325.53	.....	.....	11,281.88	.....	151,736.96	77.65
21,584.40	27,565.46	.....	.....	.....	.....	130,812.81	36.88
35,209.11	16,587.78	.....	.....	292.72	.....	101,082.53	54.55
27,152.48	10,407.30	.....	.....	164.64	.....	68,442.26	61.00
9,253.94	2,982.78	.....	.....	.....	.....	21,039.50	65.54
2,256.60	2,076.74	.....	.....	.....	.....	10,461.00	47.12
24,627.55	9,575.85	.....	.....	.....	.....	62,473.00	59.38
95,791.99	20,013.54	.....	.....	65.26	.....	174,951.61	79.63
17,329.46	3,958.46	.....	.....	.....	.....	32,962.50	79.05
101,238.20	21,953.50	.....	.....	.....	.....	188,006.80	77.85
1,574.00	7,684.66	.....	.....	.....	.....	31,940.25	38.39
2,951.89	4,910.89	.....	.....	.....	.....	22,356.37	41.10
2,234,470.91	474,798.17	.....	48,472.16	2,711.46	.....	4,160,694.39	83.42
2,796.15	10,077.08	.....	.....	.....	.....	42,606.66	39.56
52,982.53	10,717.56	.....	.....	.....	.....	95,407.26	73.73
17,787.12	14,209.08	.....	.....	.....	.....	73,966.50	46.26
.....	.....	1,104,917.02	.....	.....	.....	1,104,917.02	.....
.....	.....	312,041.32	.....	.....	.....	312,041.32	.....
.....	.....	.....	6,873.78	.....	.....	6,873.78	.....
.....	.....	.....	8,177.38	.....	.....	8,177.38	.....
.....	.....	.....	5,427.87	.....	.....	5,427.87	.....
.....	.....	.....	55,392.98	.....	.....	55,392.98	.....
.....	.....	87,012.00	.....	.....	.....	87,012.00	.....
.....	.....	686,522.69	.....	.....	.....	686,522.69	.....
.....	.....	344,686.24	.....	.....	.....	344,686.24	.....
.....	.....	254,703.61	.....	.....	.....	254,703.61	.....
.....	.....	.....	.....	.....	.....	0.00	.....
.....	.....	23,778,441.09	.....	.....	.....	23,778,441.09	.....
.....	.....	3,017,714.68	.....	.....	.....	3,017,714.68	.....
.....	.....	595,580.01	.....	.....	.....	595,580.01	.....
.....	.....	3,750,937.38	.....	.....	.....	3,750,937.38	.....
.....	.....	416,786.72	.....	.....	.....	416,786.72	.....
$ 89,717,029.82	$ 19,760,000.00	$ 35,677,017.23	$ 2,142,999.53	$ 2,231,320.94	$ 456.89	$207,838,763.34	
$42.13	$9.28	$16.75	$1.01	$1.05	$0.00	$97.61	

DISTRIBUTION OF STATE COLLECTED REVENUES TO COUNTIES FOR FISCAL YEAR 1981

Counties	M.V. Fuel Tax 6⅞ Cents* (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Travel Trailer and Camper Excise Tax (RCW 82.50)	Local Sales and Use Tax (RCW 82.14)
Adams	$ 883,749.97	$ 523.97	$ 6,399.44	$ 1,287.63	$ 142,214.89
Asotin	381,739.86	225.47	8,458.32	1,884.70	86,391.61
Benton	890,726.28	526.10	30,310.73	9,849.81	3,095,809.40
Chelan	790,769.41	465.55	19,861.63	4,923.56	561,140.07
Clallam	588,322.42	347.49	26,233.86	7,465.45	479,037.90
Clark	1,967,428.44	1,162.05	129,021.24	18,603.75	2,533,921.73
Columbia	435,832.52	257.42	1,523.55	598.83	29,466.57
Cowlitz	592,443.74	349.92	31,527.50	10,061.59	1,011,201.92
Douglas	1,171,688.29	705.93	16,906.54	3,189.93	145,633.57
Ferry	829,876.15	517.58	4,819.64	365.10	41,437.61
Franklin	1,047,728.25	661.51	14,023.17	5,467.40	360,348.45
Garfield	437,893.21	258.64	696.71	415.62	.....
Grant	1,469,680.01	949.66	21,650.52	5,541.07	420,717.72
Grays Harbor	983,971.80	581.18	23,589.66	7,078.53	2,493,693.55
Island	1,777,112.22	321.93	28,879.31	4,247.54	328,385.48
Jefferson	353,405.58	208.74	9,548.45	2,044.87	210,447.58
King	6,088,261.09	3,596.00	491,013.90	93,517.78	15,230,355.83
Kitsap	1,512,534.67	893.37	96,452.97	14,837.68	1,253,530.70
Kittitas	627,475.21	370.62	9,266.11	2,312.99	173,437.23
Klickitat	1,303,376.25	769.83	9,747.68	2,117.06	157,869.86
Lewis	1,047,337.52	618.60	32,299.98	7,249.01	1,119,212.89
Lincoln	1,200,857.74	709.28	4,001.34	1,174.66	71,373.40
Mason	675,385.88	398.91	22,483.13	4,268.12	305,189.53
Okanogan	1,666,054.87	984.05	16,228.73	3,649.80	175,241.39
Pacific	584,201.07	345.06	10,287.13	1,769.26	165,338.85
Pend Oreille	652,203.27	385.22	5,651.59	814.32	42,243.73
Pierce	3,441,721.91	1,864.64	261,432.82	40,580.48	4,532,275.45
San Juan	891,710.01	176.48	6,529.26	382.24	196,200.51
Skagit	1,018,578.35	560.79	29,468.32	10,170.35	662,482.05
Skamania	300,343.22	177.40	5,840.90	764.39	86,995.29
Snohomish	2,721,119.90	1,607.22	173,314.59	39,812.57	2,808,791.82
Spokane	5,106,349.97	3,016.04	146,539.26	26,133.11	3,902,867.09
Stevens	1,666,054.87	984.05	19,922.33	2,345.68	237,892.95
Thurston	1,533,556.60	896.72	69,030.55	15,520.44	1,027,600.56
Wahkiakum	315,078.56	201.43	3,250.44	489.70	.....
Walla Walla	1,211,676.27	715.67	14,458.01	3,485.36	483,954.28
Whatcom	1,114,734.75	576.01	46,765.91	12,394.83	1,157,834.75
Whitman	2,033,885.15	1,201.30	8,443.51	2,290.75	274,151.65
Yakima	2,228,618.84	1,316.35	80,045.14	17,163.31	1,505,447.27
TOTALS	$ 53,543,484.12	$ 30,428.18	$ 1,935,923.87	$ 386,269.27	$ 47,510,135.13
PER CAPITA	$25.44	$0.01	$0.92	$0.18	$22.57

*The following counties received refunds in excess of the 6⅞ cents motor vehicle fuel tax distribution: Island, Pierce, San Juan, Skagit and Whatcom.

**June 30, 1981 Population: 2,104,670.

DISTRIBUTION OF STATE COLLECTED REVENUES TO COUNTIES FOR FISCAL YEAR 1981

Liquor Profits (RCW 66.08)	Local Leasehold Excise Tax (RCW 82.29)	Forest Excise Tax Reserve (RCW 84.33)	Forest Excise Tax (RCW 84.33)	Prosecuting Attorneys Salaries (RCW 36.17)	Harbor Improvement Receipts (RCW 79.16)	P.U.D. Excise Tax (RCW 54.28)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita**	Counties
$ 15,942.58	$ 19,046.20	$	$	$ 12,092.70	$	$ 123.81	$	$ 1,081,381.19	$185.10	.....Adams
21,465.60	3,076.57	15,658.58	10,721.11	16,157.46	.....	.....	.....	545,779.28	59.78	.....Asotin
78,365.37	76,968.19	15.67	.....	18,682.50	.....	337,626.60	.....	4,538,880.65	129.88	.....Benton
50,489.73	6,826.13	157,303.25	5,947.23	19,521.48	149.92	1,326,069.06	.....	2,943,467.02	135.56	.....Chelan
67,935.56	31,659.37	1,352,350.16	487,434.38	14,902.86	33,306.66	140,841.09	.....	3,229,837.20	111.84	.....Clallam
329,538.46	35,703.27	168,295.01	83,222.84	21,581.26	3,063.68	748,587.46	49.48–	6,040,079.71	43.61	.....Clark
3,910.74	3,564.91	8,030.85	4,748.83	8,950.00	.....	.....	.....	496,884.22	403.97	.....Columbia
80,966.78	44,376.30	5,081,360.19	1,900,105.17	17,226.00	710.50	666,387.03	.....	9,436,716.64	290.45	.....Cowlitz
42,931.38	19,351.83	2,898.91	.....	14,000.00	.....	956,514.15	.....	2,373,820.53	131.49	.....Douglas
12,247.91	712.35	39,428.70	10,866.84	12,807.50	.....	25,806.33	.....	978,885.71	195.97	.....Ferry
35,457.10	75,316.56	.....	.....	16,457.50	.....	141,998.55	.....	1,697,458.49	106.26	.....Franklin
1,674.81	4,192.95	6,539.29	2,257.56	8,115.00	.....	.....	.....	462,043.79	689.62	.....Garfield
54,563.65	124,388.79	.....	.....	19,425.00	.....	1,035,807.84	.....	3,152,724.26	142.39	.....Grant
59,672.83	24,291.88	1,451,093.30	808,099.54	20,760.00	12,722.62	306,765.36	.....	6,192,320.25	248.91	.....Grays Harbor
73,399.63	4,793.80	41,832.29	21,011.10	16,882.54	450.03	19,284.35	173.50	2,316,773.72	74.27	.....Island
24,906.50	33,994.19	486,586.29	67,321.30	13,187.54	5,861.37	9,563.84	.....	1,217,076.25	116.58	.....Jefferson
1,247,920.60	821,702.48	1,931,236.67	906,632.92	27,026.24	214,287.75	.....	2,658.16	27,058,209.42	50.25	.....King
247,307.41	30,606.07	162,307.70	89,758.40	18,656.02	5,302.57	935.11	.....	3,433,122.67	31.62	.....Kitsap
23,342.73	15,514.77	190,664.08	164,853.38	22,668.23	17.24	272,270.40	.....	1,502,192.99	163.99	.....Kittitas
24,809.30	7,638.78	201,085.50	54,955.72	18,841.26	.....	79,540.86	.....	1,860,752.10	184.23	.....Klickitat
82,257.81	7,276.89	3,463,193.74	2,277,160.76	19,358.00	.....	336,240.54	.....	8,392,205.74	249.77	.....Lewis
10,254.31	15,209.76	11,679.02	150.76	14,577.00	.....	734.03	.....	1,330,721.30	363.39	.....Lincoln
57,444.17	9,681.52	270,105.37	127,545.67	17,995.98	1,562.50	160,801.77	.....	1,652,862.55	68.02	.....Mason
41,210.53	9,471.31	52,136.32	3,734.18	15,064.10	.....	337,050.23	.....	2,320,825.51	139.09	.....Okanogan
25,841.07	14,858.14	2,656,526.51	902,071.25	16,461.00	1,965.79	93,941.52	.....	4,473,606.65	399.43	.....Pacific
14,423.12	456.48	107,136.76	31,825.69	10,739.00	.....	118,463.37	.....	984,342.55	169.86	.....Pend Oreille
665,047.44	220,003.11	1,212,855.06	1,059,615.04	23,660.20	17,512.06	2,939.58	.....	11,479,507.79	40.13	.....Pierce
16,962.91	4,737.43	28,865.04	14,695.29	14,272.44	1,252.48	.....	.....	1,175,784.09	170.90	.....San Juan
75,869.81	42,241.36	574,264.14	162,502.39	19,585.21	13,854.87	510.85	.....	2,610,088.49	85.76	.....Skagit
14,950.04	4,367.57	469,368.66	269,527.22	17,667.22	0.63	42,230.13	.....	1,212,232.67	185.19	.....Skamania
444,346.81	96,867.69	279,128.08	101,183.90	21,163.50	10,722.60	1,257,314.32	.....	7,955,373.00	40.83	.....Snohomish
377,652.12	44,201.80	95,566.36	12,339.24	22,894.30	.....	.....	.....	9,737,559.29	61.61	.....Spokane
50,977.20	2,447.23	191,695.76	48,358.38	13,980.00	.....	.....	.....	2,234,658.45	107.34	.....Stevens
179,025.96	19,650.52	651,704.09	216,248.91	21,498.00	10,589.46	7,533.97	.....	3,752,855.78	49.17	.....Thurston
8,192.91	1,693.30	292,548.99	158,176.78	11,875.04	882.73	16,784.52	.....	809,174.40	255.26	.....Wahkiakum
37,078.90	38,079.42	2,194.54	647.46	19,250.02	.....	.....	.....	1,811,539.93	118.82	.....Walla Walla
118,639.89	42,914.42	193,337.67	90,784.19	18,707.00	5,663.00	18,486.05	.....	2,820,838.47	55.35	.....Whatcom
18,899.73	25,541.06	2,721.05	.....	18,036.26	.....	.....	.....	2,385,170.46	327.95	.....Whitman
204,076.60	36,715.99	41,095.21	15,906.29	21,981.00	.....	252,982.21	.....	4,405,348.21	51.56	.....Yakima
$ 4,940,000.00	$ 2,020,140.39	$21,892,808.81	$ 10,110,409.72	$ 676,706.36	$ 339,878.46	$ 8,714,134.93	$ 2,782.18	$152,103,101.42		.....TOTALS
$2.35	$0.96	$10.40	$4.80	$0.32	$0.16	$4.14	$0.00	$ 72.27		.....PER CAPITA

DISTRIBUTIONS TO COUNTIES

SCHOOL APPORTIONMENT AND FEDERAL REVENUES

FISCAL YEAR 1981

County	School Apportionment	Taylor Grazing Receipts	Flood Control Receipts	Federal Forest Funds
Adams	$ 5,892,347.59	$ 46.02	$	$ .....
Asotin	5,495,778.67	932.40	.....	85,358.20
Benton	37,225,187.90	576.18	153.75	.....
Chelan	14,602,001.52	1,584.03	.....	931,221.10
Clallam	13,245,420.87	.....	.....	2,952,996.69
Clark	71,917,060.59	.....	.....	11,188.92
Columbia	1,183,792.88	.....	.....	253,099.53
Cowlitz	27,757,731.36	.....	.....	159,633.80
Douglas	7,180,128.60	4,791.73	.....	1.33
Ferry	2,083,128.37	1,524.46	.....	699,429.58
Franklin	12,087,071.39	1,337.70	491.25	.....
Garfield	813,368.01	10.91	2,661.37	151,477.64
Grant	19,295,634.27	2,189.15	.....	.....
Grays Harbor	23,211,528.72	.....	187.50	910,959.20
Island	12,162,730.33	.....	.....	.....
Jefferson	2,633,216.42	.....	.....	3,986,461.44
King	376,253,782.30	.....	931.26	1,437,231.43
Kitsap	50,220,312.28	.....	.....	.....
Kittitas	7,420,588.18	2,001.99	.....	470,423.80
Klickitat	6,920,967.94	2,004.09	4,942.50	70,544.96
Lewis	18,912,595.51	.....	.....	3,196,232.16
Lincoln	5,310,185.56	894.44	.....	.....
Mason	8,445,755.26	.....	.....	936,908.04
Okanogan	9,101,908.27	8,895.22	.....	1,562,203.30
Pacific	5,820,609.65	.....	.....	.....
Pend Oreille	3,132,950.77	.....	.....	620,177.16
Pierce	177,403,819.35	.....	.....	558,142.04
San Juan	2,239,302.11	.....	.....	.....
Skagit	21,891,968.04	.....	.....	1,140,870.71
Skamania	366,154.49	.....	.....	6,356,565.99
Snohomish	111,821,652.22	.....	.....	1,746,190.67
Spokane	112,017,702.01	.....	.....	.....
Stevens	9,190,544.94	974.92	.....	324,056.24
Thurston	45,752,281.93	.....	.....	2,685.64
Wahkiakum	963,353.60	.....	.....	.....
Walla Walla	13,316,200.54	7.08	405.00	3,860.46
Whatcom	31,056,471.83	.....	.....	1,842,167.22
Whitman	10,608,365.97	90.59	1,590.73	.....
Yakima	61,009,713.96	3,887.80	.....	2,298,452.77
Total	$1,345,963,314.20	$31,748.71	$11,363.36	$ 32,708,540.02

Commercial Banks	CD Amount	Interest Rate
Capital Accounts Over $15 Million		
Olympic Bank, Everett	$ 5,500,000	16.93%
The Bank of California, N.A., Seattle	5,500,000	16.93%
Canadian Imperial Bank of Commerce, Seattle	5,500,000	16.93%
Rainier National Bank, Seattle	5,500,000	16.93%
Seattle-First National Bank, Seattle	5,500,000	16.93%
Seattle Trust and Savings Bank, Seattle	5,500,000	16.93%
Washington Trust Bank, Spokane	5,500,000	16.93%
Puget Sound National Bank, Tacoma	5,500,000	16.93%
First Independent Bank, Vancouver	5,500,000	16.93%
Sub-Total	$ 49,500,000	
Capital Accounts Under $15 Million		
Bank of Grays Harbor, Aberdeen	$ 510,000	16.93%
Bank of Anacortes, Anacortes	435,000	16.93%
Bank of Arlington, Arlington	294,000	16.93%
Auburn Valley Bank, Auburn	409,000	16.93%
First Western Bank, Bellevue	780,000	16.93%
Bank of Washington, Bellingham	569,000	16.93%
Northwestern Commercial Bank, Bellingham	1,316,000	16.93%
Community State Bank, Blaine	217,000	16.93%
National Bank of Bremerton, Bremerton	399,000	16.93%
Heritage Bank, Camas	379,000	16.93%
Cashmere Valley Bank, Cashmere	969,000	16.93%
First American State Bank, Centralia	447,000	16.93%
Security State Bank, Chehalis	2,018,000	16.93%
United Security Bank, Chewelah	413,000	16.93%
Valley Commercial Bank, Clarkston	863,000	16.93%
Bank of Whitman, Colfax	303,000	16.93%
State Bank of Concrete, Concrete	221,000	16.93%
Wheatland Bank, Davenport	339,000	16.93%
Citizens Bank of Elma, Elma	324,000	16.93%
Cascade Security Bank, Enumclaw	507,000	16.93%
Frontier Bank, Everett	770,000	16.93%
Bank of Fairfield, Fairfield	679,000	16.93%
Farmington State Bank, Farmington	105,000	16.93%
Sound Bank, Federal Way	475,000	16.93%
Whatcom State Bank, Ferndale	335,000	16.93%
State National Bank, Garfield	525,000	16.93%
Klickitat Valley Bank, Goldendale	527,000	16.93%
Bank of Kirkland, Kirkland	373,000	16.93%
Lacey Bank, Lacey	375,000	16.93%

CASH MANAGEMENT PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1981

ISSUED: 6/26/81
MATURITY: 9/28/81

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

CASH MANAGEMENT PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1981

ISSUED: 6/26/81
MATURITY: 9/28/81

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

	CD Amount	Interest Rate
South Sound National Bank, Lacey	$ 1,081,000	16.93%
Bank of Latah, Latah	190,000	16.93%
Bank of the Pacific, Long Beach	535,000	16.93%
Columbia National Bank, Longview	566,000	16.93%
Cowlitz Bank, Longview	515,000	16.93%
Peoples State Bank, Lynden	1,149,000	16.93%
City Bank, Lynnwood	878,000	16.93%
Citizens Bank of Marysville, Marysville	478,000	16.93%
Harbor Security Bank, McCleary	334,000	16.93%
Skagit State Bank, Mount Vernon	1,677,000	16.93%
Valley Bank, Mount Vernon	643,000	16.93%
Mid Valley Bank, Omak	767,000	16.93%
Farmers and Merchants Bank, Opportunity	929,000	16.93%
Ben Franklin National Bank, Pasco	490,000	16.93%
Northwestern National Bank, Port Angeles	618,000	16.93%
First State Bank, Port Orchard	472,000	16.93%
Kitsap County Bank, Port Orchard	1,500,000	16.93%
Jefferson National Bank, Port Townsend	526,000	16.93%
Bank of Poulsbo, Poulsbo	289,000	16.93%
Bank of Pullman, Pullman	392,000	16.93%
Puyallup Valley Bank, Puyallup	399,000	16.93%
Harbor Community Bank, Raymond	337,000	16.93%
Bank of Redmond, Redmond	749,000	16.93%
Bank of Seattle, Seattle	834,000	16.93%
Evergreen Bank, Seattle	605,000	16.93%
The Liberty Bank of Seattle, Seattle	1,000,000	16.93%
NorthWest Bank, Seattle	815,000	16.93%
Silverdale State Bank, Silverdale	188,000	16.93%
Suburban State Bank, Silverdale	359,000	16.93%
Bank of Spokane, Spokane	648,000	16.93%
First National Bank in Spokane, Spokane	2,054,000	16.93%
Bank of Sumner, Sumner	338,000	16.93%
North Pacific Bank, Tacoma	1,500,000	16.93%
Tacoma Bank, Tacoma	851,000	16.93%
The Union Bank, Tacoma	659,000	16.93%
Western Community Bank, Tacoma	699,000	16.93%
Central Valley Bank, Toppenish	526,000	16.93%
Tumwater State Bank, Tumwater	392,000	16.93%
Farmers State Bank, Uniontown	202,000	16.93%
Northwest National Bank, Vancouver	1,267,000	16.93%
Baker-Boyer National Bank, Walla Walla	2,637,000	16.93%
Bank of the West, Walla Walla	417,000	16.93%

	CD Amount	Interest Rate
Washington State Bank, Washougal	$ 489,000	16.93%
Mid State Bank, Waterville	245,000	16.93%
Central Washington Bank, Wenatchee	867,000	16.93%
Pioneer National Bank, Yakima	396,000	16.93%
Yakima Valley Bank, Yakima	542,000	16.93%
Sub-Total	$ 49,920,000	
TOTAL, Commercial Banks	$ 99,420,000	
Mutual Savings Banks		
First Mutual Savings Bank, Bellevue	$ 100,000	16.93%
Horizon Mutual Savings Bank, Bellingham	100,000	16.93%
Mt. Baker Mutual Savings Bank, Bellingham	100,000	16.93%
Prudential Mutual Savings Bank, Seattle	100,000	16.93%
Puget Sound Mutual Savings Bank, Seattle	100,000	16.93%
Washington Mutual Savings Bank, Seattle	100,000	16.93%
Fidelity Mutual Savings Bank, Spokane	100,000	16.93%
Lincoln Mutual Savings Bank, Spokane	100,000	16.93%
State Mutual Savings Bank, Tacoma	100,000	16.93%
TOTAL, Mutual Savings Banks	$ 900,000	
Savings and Loan Associations		
Aberdeen Federal Savings & Loan, Aberdeen	$ 100,000	16.93%
Great Northwest Federal Savings & Loan, Bremerton	100,000	16.93%
Riverview Savings Association, Camas	100,000	16.93%
Central Federal Savings & Loan, Centralia	100,000	16.93%
West Coast Savings & Loan, Centralia	100,000	16.93%
Evergreen Savings Association, Chehalis	100,000	16.93%
Lewis Federal Savings & Loan, Chehalis	100,000	16.93%
Lewis and Clark Savings & Loan, Clarkston	100,000	16.93%
Cascade Savings & Loan, Everett	100,000	16.93%
Everett Federal Savings & Loan, Everett	100,000	16.93%
Timberland Federal Savings & Loan, Hoquiam	100,000	16.93%
Tri-Cities Savings & Loan, Kennewick	100,000	16.93%
Security Savings & Loan, Kent	100,000	16.93%
First Federal Savings & Loan, Longview	100,000	16.93%
Guaranty Savings & Loan, Longview	100,000	16.93%
Lynnwood Savings & Loan, Lynnwood	100,000	16.93%
Island Savings & Loan, Oak Harbor	100,000	16.93%
Heritage Federal Savings & Loan, Olympia	100,000	16.93%

CASH MANAGEMENT PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1981

ISSUED: 6/26/81
MATURITY: 9/28/81

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

CASH MANAGEMENT PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1981

ISSUED: 6/26/81
MATURITY: 9/28/81

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

	CD Amount	Interest Rate
Olympia Federal Savings & Loan, Olympia	$ 100,000	16.93%
First Federal Savings & Loan, Port Angeles	100,000	16.93%
Port Angeles Savings & Loan, Port Angeles	100,000	16.93%
Raymond Federal Savings & Loan, Raymond	100,000	16.93%
First Federal Savings & Loan, Renton	100,000	16.93%
Citizens Federal Savings & Loan, Seattle	100,000	16.93%
Equitable Savings & Loan, Seattle	100,000	16.93%
Family Savings & Loan, Seattle	100,000	16.93%
Great Western Union Federal Savings & Loan, Seattle	100,000	16.93%
Home Savings & Loan, Seattle	100,000	16.93%
Metropolitan Federal Savings & Loan, Seattle	100,000	16.93%
Olympic Savings & Loan, Seattle	100,000	16.93%
Queen City Savings & Loan, Seattle	100,000	16.93%
Shoreline Savings & Loan, Seattle	100,000	16.93%
Sound Savings & Loan, Seattle	100,000	16.93%
United Savings & Loan, Seattle	100,000	16.93%
University Federal Savings & Loan, Seattle	100,000	16.93%
Washington Federal Savings & Loan, Seattle	100,000	16.93%
Western Savings & Loan, Seattle	100,000	16.93%
Westside Federal Savings & Loan, Seattle	100,000	16.93%
American Federal Savings & Loan, Seattle	100,000	16.93%
Pacific First Federal Savings & Loan, Tacoma	100,000	16.93%
Tacoma Savings & Loan, Tacoma	100,000	16.93%
First Federal Savings & Loan, Vancouver	100,000	16.93%
Vancouver Federal Savings & Loan, Vancouver	100,000	16.93%
First Federal Savings & Loan, Walla Walla	100,000	16.93%
Frontier Federal Savings & Loan, Walla Walla	100,000	16.93%
Home Federal Savings & Loan, Yakima	100,000	16.93%
TOTAL, Savings & Loan Associations	$ 4,600,000	
GRAND TOTAL, STATE TREASURER'S TIME CERTIFICATES OF DEPOSIT	$104,920,000	

CASH MANAGEMENT PORTFOLIO

INVESTMENTS OUTSTANDING AS OF JUNE 30, 1981

Purchase Date	Maturity Date	Yield (%)	Par	Cost	Rate (%)	Description
06/10/81	07/01/81	18.444	$ 5,000,000.00	$ 4,947,500.00	18.000	CIBC BA
06/30/81	07/01/81	18.000	30,000,000.00	30,000,000.00	18.000	REPO
06/30/81	07/01/81	17.250	19,063,000.00	19,063,000.00	17.250	REPO
06/30/81	07/01/81	17.000	50,000,000.00	50,000,000.00	17.000	REPO
06/30/81	07/01/81	16.250	8,500,000.00	8,500,000.00	16.250	REPO
01/06/81	07/10/81	0.000	21,007.95	21,007.95	0.	CASTLE ROCK REG WRT #984
06/11/81	07/10/81	18.289	5,000,000.00	4,928,386.11	17.780	MITSUI BA
06/26/81	07/10/81	17.350	2,000,000.00	1,986,777.76	17.000	SF BA
06/30/81	07/24/81	18.108	5,000,000.00	4,941,166.67	17.650	MITSUI BA
04/29/81	07/27/81	16.122	5,000,000.00	4,810,875.00	15.300	CITIBANK LA BA
05/04/81	07/28/81	16.586	5,000,000.00	4,814,062.50	15.750	CITIBANK INT BA
05/08/81	07/28/81	19.572	10,000,000.00	9,583,750.00	18.500	CITIBANK INT BA
05/11/81	07/30/81	19.561	8,000,000.00	7,671,111.11	18.500	CITIBANK INT BA
06/30/81	07/31/81	17.050	45,000,000.00	45,000,000.00	17.050	REPO
05/12/81	08/11/81	19.398	5,000,000.00	4,769,340.28	18.250	CIBC BA
05/12/81	08/11/81	18.500	-4,662,500.00	-4,662,500.00	18.500	REV REPO
06/08/81	08/17/81	18.314	5,000,000.00	4,830,347.22	17.450	MELLON BA
06/10/81	08/19/81	17.554	5,000,000.00	4,837,152.78	16.750	FNMA DN
05/27/81	08/21/81	19.458	2,500,000.00	2,390,409.72	18.350	CIBC BA
05/27/81	08/21/81	18.500	-2,465,000.00	-2,465,000.00	18.500	REV REPO
09/29/80	09/01/81	0.000	251,402.11	251,402.11	0.000	YAKIMA REG WT #4
10/14/80	09/01/81	0.000	9,268.18	9,268.18	0.000	SOAP LAKE REG WT #1
10/22/80	09/01/81	0.000	20,358.48	20,358.48	0.000	SPRAGUE REG WT #1
11/13/80	09/01/81	0.000	4,873.28	4,873.28	0.000	ALBION REG WT #9
12/02/80	09/01/81	0.000	43,398.25	43,398.25	0.000	ODESSA REG WT #998
11/10/80	09/01/81	0.000	610,136.25	610,136.25	0.000	SPOKANE REG WT #5
09/08/80	09/08/81	0.000	573,291.71	573,291.71	0.000	YAKIMA REG WT #3
12/29/80	09/09/81	0.000	20,070.65	20,070.65	0.000	MOSES LAKE REG WRT #6
10/20/78	03/31/82	8.598	1,000,000.00	993,207.61	7.875	TREAS NOTE
09/05/78	04/01/82	8.450	500,000.00	500,000.00	8.450	FC BANKS
09/05/78	04/01/82	8.450	300,000.00	300,000.00	8.450	FC BANKS
09/05/78	04/01/82	8.488	3,400,000.00	3,398,785.83	8.450	FC BANKS
05/20/80	04/30/82	9.780	3,000,000.00	3,044,527.58	11.375	TREAS NOTE
07/31/80	05/31/82	9.285	2,000,000.00	2,001,681.99	9.375	TREAS NOTE
05/27/80	07/26/82	9.600	1,500,000.00	1,500,000.00	9.600	FHLB
08/26/80	07/31/82	11.090	1,250,000.00	1,212,681.76	8.875	TREAS NOTE
10/03/79	08/15/82	9.744	1,725,000.00	1,707,482.91	9.000	TREAS NOTE
07/08/80	09/30/82	8.820	4,000,000.00	3,975,437.80	8.375	TREAS NOTE
10/17/77	11/15/82	7.220	3,725,000.00	3,720,053.17	7.125	TREAS NOTE
08/16/79	11/15/82	9.044	4,040,000.00	3,975,113.39	7.875	TREAS NOTE
05/25/78	11/26/82	8.250	400,000.00	400,000.00	8.250	FHLB
05/25/78	11/26/82	8.318	300,000.00	299,715.66	8.250	FHLB
12/28/78	11/26/82	9.579	1,750,000.00	1,718,197.21	8.250	FHLB

CASH MANAGEMENT PORTFOLIO

INVESTMENTS OUTSTANDING AS OF JUNE 30, 1981

Purchase Date	Maturity Date	Yield (%)	Par	Cost	Rate (%)	Description
03/02/78	03/01/83	8.031	$ 625,000.00	$ 625,402.88	8.050	FARM CREDIT BANKS
08/23/79	03/31/83	9.130	2,010,000.00	2,014,319.97	9.250	TREAS NOTE
06/27/80	03/31/83	8.792	3,000,000.00	3,024,706.39	9.250	TREAS NOTE
05/27/80	08/15/83	9.068	5,000,000.00	5,307,774.94	11.875	TREAS NOTE
09/08/80	08/15/83	11.013	1,000,000.00	1,018,401.65	11.875	TREAS NOTE
10/16/78	10/20/83	8.668	3,550,000.00	3,446,791.28	7.350	FLB
06/13/80	03/12/84	9.350	3,550,000.00	3,563,650.57	9.500	FNMA
04/23/79	04/23/84	9.450	2,900,000.00	2,900,000.00	9.450	FFCB
10/01/79	06/04/84	9.700	1,000,000.00	1,000,000.00	9.700	FFCB
05/23/80	01/21/85	9.865	3,000,000.00	3,092,572.20	10.900	FFCB
06/03/80	04/22/85	10.203	2,265,000.00	2,487,092.09	13.250	FFCB
06/12/78	06/10/85	8.600	2,000,000.00	2,000,000.00	8.600	FNMA
06/12/78	06/10/85	8.600	140,000.00	140,000.00	8.600	FNMA
06/16/78	07/22/85	8.502	2,000,000.00	1,970,434.95	8.100	FLB
03/20/79	10/21/85	9.397	2,100,000.00	1,990,525.17	7.950	FLB
02/07/75	07/01/86	4.517	500,000.00	502,608.79	4.625	TVA
02/10/75	07/01/86	4.517	250,000.00	251,304.77	4.625	TVA
02/14/75	07/01/86	4.435	220,000.00	221,148.68	4.625	TVA
03/17/75	07/01/86	4.668	75,000.00	74,844.60	4.625	TVA
06/18/80	10/20/86	9.477	2,000,000.00	2,107,195.58	10.750	FFCB
07/21/80	12/01/86	10.000	3,100,000.00	3,100,000.00	10.000	FFCB
07/25/80	02/15/87	9.665	4,050,000.00	3,929,509.65	9.000	TREAS NOTE
06/17/80	05/11/87	9.802	3,000,000.00	3,180,214.34	11.150	FNMA
12/26/78	12/27/88	9.375	7,000,000.00	7,000,000.00	9.375	FHLMC
01/20/81	01/23/89	13.050	2,700,000.00	2,700,000.00	13.050	FFCB
10/23/79	10/23/89	10.971	2,000,000.00	1,959,643.06	10.600	FFCB
05/29/80	01/22/90	10.465	3,500,000.00	3,597,329.04	10.950	FFCB
07/21/80	07/23/90	10.400	500,000.00	500,000.00	10.400	FFCB
07/21/80	07/23/90	10.400	5,600,000.00	5,600,000.00	10.400	FFCB
08/15/80	08/15/90	10.844	2,000,000.00	1,989,020.56	10.750	TREAS NOTE
07/20/77	04/22/91	8.300	2,416,800.00	1,620,655.91	7.950	FLB DETACHED COUPONS
07/23/79	07/22/91	9.100	500,000.00	500,000.00	9.100	FFCB
07/23/79	07/22/91	9.100	4,000,000.00	4,000,000.00	9.100	FFCB
08/16/78	02/15/93	8.445	30,000.00	28,725.56	7.875	TREAS BOND
05/16/78	05/15/05	8.412	4,424,000.00	4,355,560.72	8.250	TREAS BOND
06/04/79	03/15/09	10.330	6,680,000.00	6,654,950.00	10.250	FHLMC
02/01/79	03/15/09	9.980	4,592,500.00	4,569,537.50	9.875	FHLMC
08/20/79	09/15/09	10.000	920,000.00	920,000.00	10.000	FHLMC
TOTAL			$332,577,606.86	$330,190,991.77		
DEFERRED AMORTIZATION			.....	11,606,997.50		
GRAND TOTAL			$332,577,606.86	$341,797,989.27		

INVESTMENT INCOME BY FUND FISCAL YEARS 1980 AND 1981

Fund No.	Fund Name	Income for Fiscal Year 1981	Income for Fiscal Year 1980
General Accounts			
018	Millersylvania Park Current	$ 350.00	$ 350.00
027	Reclamation Revolving	60,256.75	57,770.02
030	Landowner Contingency Forest Fire Suppression	.....	16,357.25
061	Eastern Washington University Capital Projects	1,647,813.86	1,498,400.59
063	Central Washington University Capital Projects	1,647,813.86	1,498,400.59
065	Western Washington University Capital Projects	1,647,813.94	1,498,400.66
	Total General Accounts	$ 5,004,048.41	$ 4,569,679.11
Special Revenue Funds			
110	Game Special Wildlife Account	$ 185,624.31	$ 65,588.86
113	Common School Construction from Permanent School Fund 605	6,575,858.03	6,188,343.79
113	Common School Construction	3,936,814.84	3,595,882.19
	Total Special Revenue Funds	$ 10,698,297.18	$ 9,849,814.84
Bond Retirement & Interest Funds			
311	Common School Building Bond Redemption 1967	$ 952,934.01	$ 979,063.15
341	Eastern Washington University Bond Retirement	.....	.....
342	Central Washington University Bond Retirement	.....	.....
343	Western Washington University Bond Retirement	.....	.....
347	Washington State University Bond Retirement—Agricultural Permanent Fund 601	2,239,881.34	1,798,394.95
347	Washington State University Bond Retirement—Scientific Permanent Fund 606	3,364,507.61	3,143,168.66
348	University of Washington Bond Retirement	135,843.63	171,532.23
348	University of Washington Bond Retirement—University Permanent Fund 607	444,135.59	431,630.08
	Total Bond Retirement & Interest Funds	$ 7,137,302.18	$ 6,523,789.07

INVESTMENT INCOME BY FUND FISCAL YEARS 1980 AND 1981

Fund No.	Fund Name	Income for Fiscal Year 1981	Income for Fiscal Year 1980
Trust and Agency Funds			
601	Agricultural College Permanent	$ 468.75	$ 1,296.87
604	Normal School Permanent	937.50	937.50
605	Permanent Common School	.....	2,578.13
608	Accident	70,295,487.45	55,840,452.97
609	Medical Aid	29,454,711.30	22,857,840.60
610	Accident Reserve	22,607,648.85	17,376,217.35
611	The Retirement System	157,472,215.92	119,328,794.97
612	Teachers' Retirement	71,848,997.22	45,309,489.41
613	Teachers' Retirement Pension Reserve	39,847,828.39	28,020,496.78
614	Volunteer Firemen's Relief and Pension	1,550,646.33	1,269,259.03
615	State Patrol Retirement	5,069,370.61	3,650,081.09
616	Judges' Retirement Fund	2,858.31	.....
879	Law Enforcement Officers' & Fire Fighters' Retirement	45,319,663.87	31,324,130.95
882	Judicial Retirement	95,338.58	63,931.16
	Total Trust and Agency Funds	$443,566,173.08	$325,045,506.81
Cash Management Account			
076	Deposit Interest	$ 46,462,273.71	$ 83,347,526.99
016	Investment Reserve	11,615,568.44	20,836,881.65
	Total Cash Management Account	$ 58,077,842.15	$104,184,408.64
	Total All Funds	$524,483,663.00	$450,173,198.47

INVESTMENT STATEMENT BY FUND FISCAL YEAR 1981

Fund No.	Fund Name	On Hand Book Value June 30, 1980	Purchased
	General Accounts		
027	Reclamation Revolving	$ 1,403,100.00	$ 207,000.00
030	Landowner Contingency Fire Suppression	.....	.....
	Total General Accounts	$ 1,403,100.00	$ 207,000.00
	Special Revenue Funds		
110	Game Special Wildlife Account	$ 1,390,949.40	$ 1,064,356.66
113	Common School Construction	25,616,466.59	157,993,533.78
	Total Special Revenue Funds	$ 27,007,415.99	$ 159,057,890.44
	Bond Retirement & Interest Funds		
311	Common School Building Bond Redemption 1967	$ 7,833,939.86	$ 30,597,484.08
348	University of Washington Bond Retirement	2,889,021.58	.....
	Total Bond Retirement and Interest Funds	$ 10,722,961.44	$ 30,597,484.08
	Trust and Agency Funds		
601	Agricultural College Permanent	$ 25,164,500.72	$ 15,588,046.77
603	Millersylvania Park Permanent	5,000.00	.....
604	Normal School Permanent	56,890,501.42	25,498,610.95
605	Permanent Common School	111,298,605.47	20,686,195.96
606	Scientific School Permanent	45,238,184.79	18,947,939.41
607	University Permanent	6,540,432.78	1,299,023.95
608	Accident	700,430,728.70	756,303,161.87
609	Medical Aid	290,512,978.99	383,200,201.23
610	Accident Reserve	242,877,127.50	275,418,970.41
611	The Retirement System	1,542,899,853.81	2,018,168,832.02
612	Teachers' Retirement	650,155,002.97	1,039,649,871.30
613	Teachers' Retirement Pension Reserve	410,811,909.61	370,936,583.98
614	Volunteer Firemen's Relief and Pension	16,094,254.25	20,247,293.66
615	State Patrol Retirement	49,674,013.52	66,597,194.86
616	Judges' Retirement Fund	.....	282,141.69
879	Law Enforcement Officers' and Fire Fighters' Retirement	397,061,095.74	829,188,694.21
882	Judicial Retirement	725,593.57	3,856,009.33
	Total Trust and Agency Funds	$4,546,379,783.84	$ 5,845,868,771.60
	Cash Management Account		
998	Cash Management Account Invested	$ 799,993,075.93	$ 8,898,901,922.49
	Total All Funds	$5,385,506,337.20	$14,934,633,068.61

INVESTMENT STATEMENT BY FUND FISCAL YEAR 1981

Redeemed	On Hand Book Value June 30, 1981	Cash	Total Stock & Bonds Book Value and Cash	On Hand Par Value of Bonds June 30, 1981
$ 94,550.00	$ 1,515,550.00	$ 1,260,820.44	$ 2,776,370.44	$ 1,515,550.00
.....	.....	357,114.40	357,114.40	.....
$ 94,550.00	$ 1,515,550.00	$ 1,617,934.84	$ 3,133,484.84	$ 1,515,550.00
$ 693,307.72	$ 1,761,998.34	$ 149,377.78	$ 1,911,376.12	$ 1,835,372.43
183,610,000.37	.....	16,199,003.92	16,199,003.92	.....
$ 184,303,308.09	$ 1,761,998.34	$ 16,348,381.70	$ 18,110,380.04	$ 1,835,372.43
$ 33,826,423.94	$ 4,605,000.00	$ 3,439,058.62	$ 8,044,058.62	$ 4,605,000.00
10,524.87–	2,899,546.45	25,064,173.80	27,963,720.25	3,060,000.00
$ 33,815,899.07	$ 7,504,546.45	$ 28,503,232.42	$ 36,007,778.87	$ 7,665,000.00
$ 12,448,563.53	$ 28,303,983.96	$ 154,080.02	$ 28,458,063.98	$ 29,744,111.68
.....	5,000.00	453.38	5,453.38	5,000.00
22,114,942.14	60,274,170.23	296,544.34	60,570,714.57	63,198,198.26
19,276,548.76	112,708,252.67	230,873.12	112,939,125.79	114,699,100.88
17,170,269.73	47,015,854.47	92,035.42	47,107,889.89	48,107,040.74
1,232,970.40	6,606,486.33	44,920.52	6,651,406.85	6,863,990.75
669,771,913.81	786,961,976.76	7,612,839.54	794,574,816.30	820,484,635.62
330,094,858.28	343,618,321.94	3,985,822.50	347,604,144.44	356,933,770.06
218,133,301.33	300,162,796.58	1,548,721.55	301,711,518.13	308,533,267.11
1,776,790,310.51	1,784,278,375.32	16,652,880.80	1,800,931,256.12	1,466,959,848.68
922,114,315.89	767,690,558.38	6,795,949.10	774,486,507.48	608,660,085.65
332,243,641.60	449,504,851.99	1,812,122.33	451,316,974.32	367,122,929.62
16,514,562.55	19,826,985.36	150,779.14	19,977,764.50	20,410,777.61
57,950,269.27	58,320,939.11	480,170.13	58,801,109.24	48,479,518.81
282,141.69	.....	262,068.25	262,068.25	.....
719,819,246.23	506,430,543.72	5,178,132.04	511,608,675.76	430,469,814.48
3,605,912.76	975,690.14	70,971.14	1,046,661.28	1,071,000.00
$ 5,119,563,768.48	$5,272,684,786.96	$ 45,369,363.32	$5,318,054,150.28	$4,691,743,089.95
$ 9,252,177,009.15	$ 446,717,989.27	$ 83,039,671.24–	$ 363,678,318.03	$ 437,497,606.86
$14,589,954,534.79	$5,730,184,871.02	$ 8,799,241.04	$5,738,984,112.06	$5,140,256,619.24

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN TREASURY FUNDS AND ACCOUNTS

FISCAL YEAR 1981

Fund No.	Fund Name	Average Daily Balance	Earnings Distribution
001	General Fund	$ (3,913,462.12)	$ (340,271.05)
01C	Local Jail Improvement and Construction Account	4,277,468.57	371,921.00
019	State Timber Tax Reserve Account	39,467,839.52	3,431,683.50
022	Public Facilities Construction Loan and Grant Revolving Account	721,734.21	62,753.96
029	State Timber Tax Account "A"	12,276,059.86	1,067,389.36
031	State Investment Board Suspense Account	368.15	32.01
049	Washington State University Construction Account	54,985.46	4,780.92
051	State and Local Improvement Revolving—Waste Disposal Facilities Account	5,650,737.17	491,325.13
059	Community College Capital Improvement Account	1,558,347.52	135,496.53
061	Eastern Washington University Capital Projects Account	568,263.81	49,409.89
062	Washington State University Building Account	1,936,198.07	168,350.21
063	Central Washington University Capital Projects Account	568,263.81	49,409.89
065	Western Washington University Capital Projects Account	568,263.81	49,409.89
072	State and Local Improvement Revolving—Water Supply Facilities Account	7,258,984.58	631,160.41
073	State and Local Improvement Revolving—Public Recreation Facilities Account	1,867,576.99	162,383.68
074	State and Local Improvement Revolving—Social and Health Services Facilities Account	1,506,265.92	130,968.10
080	Grade Crossing Protective Fund	1,376,511.21	119,686.07
083	Hood Canal Bridge Account	30,894,364.81	2,686,229.68
089	Fertilizer, Agriculture, Mineral and Lime Fund	77,254.39	6,717.18
090	Commercial Feed Fund	48,599.04	4,225.63
091	Seed Fund	38,691.03	3,364.14
092	Nursery Inspection Fund	173,339.33	15,071.66
093	Vessel, Gear, License, and Permit Reduction Fund	38,249.15	3,325.72
095	Electrical License Fund	1,235,065.65	107,387.54
097	Recreational Vehicle Account	2,562.49	222.81
099	Puget Sound Capital Construction Account	11,445,369.43	995,161.78
104	State Game Fund	5,617,807.09	488,461.90
105	Grain and Hay Inspection Fund	3,451,540.77	300,107.52
106	Highway Safety Fund	10,820,101.82	940,795.48
108	Motor Vehicle Fund	23,169,109.07	2,014,527.53
109	Puget Sound Ferry Operations Account	479,559.31	41,697.13
110	Game Special Wildlife Account	457,859.62	39,810.37
111	Public Service Revolving Fund	3,656,647.89	317,941.35
112	Urban Arterial Trust Account	12,419,031.63	1,079,820.59
113	Common School Construction Fund	53,901,284.73	4,686,655.05
115	Puget Sound Reserve Account	1,005,062.49	87,389.03
116	Basic Data Fund	45,333.06	3,941.66
117	Vehicle Title Guarantee Account	49,679.14	4,319.54
119	Unemployment Compensation Administration Fund	1,256,996.63	109,294.42
120	Administration Contingency Fund	1,343,825.49	116,844.09
301	General Administration Bond Redemption Fund	278,073.49	24,178.17
303	Highway Bond Retirement Fund	10,704,139.19	930,712.66

Fund No.	Fund Name	Average Daily Balance	Earnings Distribution
304	Toll Bridge Authority Bond Redemption Fund (1977)	$ 1,140,389.60	$ 99,155.57
306	Fisheries Bond Retirement Fund (1977)	45,994.63	3,999.18
307	State Building and Higher Education Bond Redemption Fund	852,032.96	74,083.29
311	Common School Building Bond Redemption Fund (1967)	2,108,472.91	183,329.31
312	Water Pollution Control Facilities Bond Redemption Fund (1967)	614,243.92	53,407.81
313	State Building Bond Redemption Fund (1967 & 1969)—Refunding	710,939.50	61,815.38
314	State Building and Higher Education Bond Redemption Fund (1967)	1,653,038.63	143,729.82
316	State Building and Parking Bond Redemption Fund (1969)	2,653,493.25	230,718.20
317	Public School Building Bond Redemption Fund (1961)	1,753,281.78	152,445.84
318	Public School Building Bond Redemption Fund (1963)	2,637,793.37	229,353.11
321	Public School Building Bond Redemption Fund (1965)	575,740.86	50,060.01
322	State Building Bond Redemption Fund (1973-A)	71,198.94	6,190.67
323	State Building Bond Redemption Fund (1973)	831,469.84	72,295.35
324	State Higher Education Bond Redemption Fund (1973)	1,102,286.82	95,842.58
325	State Building Construction Bond Redemption Fund (1957, 1959, and 1961)	996,087.37	86,608.66
326	Juvenile Correctional Institution Building Bond Redemption Fund (1963)	190,878.56	16,596.67
327	State Building Authority Bond Redemption Fund	3,060,400.57	266,098.33
329	Community College Refunding Bond Retirement Fund (1974)	2,078,157.71	180,693.44
330	University of Washington Hospital Bond Retirement Fund (1975)	325,137.17	28,270.31
331	Community College Capital Improvement Bond Redemption Fund (1972)	2,035,729.65	177,004.36
332	Office-Laboratory Facilities Bond Redemption Fund	89,527.39	7,784.30
334	State Higher Education Bond Redemption Fund (1974)	217,156.08	18,881.47
336	Waste Disposal Facilities Bond Redemption Fund (1972)	3,744,338.43	325,565.94
337	Water Supply Facilities Bond Redemption Fund (1972)	2,899,653.42	252,121.55
338	Recreation Improvements Bond Redemption Fund (1972)	1,836,001.32	159,638.21
339	Social and Health Services Facilities Bond Redemption Fund (1972)	981,809.02	85,367.17
345	Outdoor Recreational Bond Redemption Fund (1963)	4,929,379.23	428,603.89
346	Outdoor Recreational Bond Redemption Fund (1967)	1,862,874.83	161,974.84
347	Washington State University Bond Retirement Fund	14,556,612.50	1,265,680.81
348	University of Washington Bond Retirement Fund	30,551,966.50	2,656,458.54
349	Community College Capital Construction Bond Retirement Fund (1975)	2,456,350.44	213,576.86
352	Fisheries Bond Retirement Fund (1976)	210,876.49	18,335.47
353	State Higher Education Bond Retirement Fund (1975)	563,263.70	48,975.13
354	State Building Bond Redemption Fund (1975)	117,386.38	10,206.61
356	State Social and Health Services Bond Redemption Fund (1976)	1,730,767.73	150,488.27
358	State Emergency Water Projects Bond Redemption Fund (1977)	115,535.81	10,045.71
360	State Higher Education Bond Retirement Fund (1977)	102,686.06	8,928.44
361	Spokane River Toll Bridge Account	84,739.36	7,367.99
363	Salmon Enhancement Construction Bond Retirement Fund	146,267.41	12,717.78
365	Higher Education Bond Retirement Fund (1979)	85,305.49	7,417.21
368	Washington State University Bond Retirement Fund (1977)	24,815.95	2,157.72
369	State Fire Service Training Center Bond Retirement Fund	1,058.06	92.00

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN TREASURY FUNDS AND ACCOUNTS

FISCAL YEAR 1981

Fund No.	Fund Name	Average Daily Balance	Earnings Distribution
370	Institutions of Higher Education Refunding Bond Retirement Fund (1977)	$ 390,368.44	$ 33,942.09
372	State General Obligation Bond Retirement Fund	171,494.98	14,911.29
404	State Treasurer's Service Fund	96,391,745.21	8,381,151.98
405	Legal Services Revolving Fund	748,253.55	65,062.40
407	Secretary of State Revolving Fund	328.77	28.59
408	State Coastal Protection Fund	128,364.90	11,161.18
410	Transportation Equipment Fund	4,182,011.32	363,621.10
411	Natural Resources Equipment Fund	2,107,855.39	183,275.61
412	General Administration Management Fund	349,058.18	30,350.21
413	Municipal Revolving Fund	210,503.54	18,303.04
414	Department of General Administration Facilities and Services Revolving Fund	728,538.16	63,345.56
415	Department of Personnel Service Fund	1,836,483.13	159,680.11
417	Higher Education Personnel Board Service Fund	263,522.99	22,913.02
418	State Employees' Insurance Fund	6,701,996.14	582,730.90
419	Data Processing Revolving Fund	5,236,874.81	455,340.27
500	Perpetual Maintenance Fund	207,307.25	18,025.13
501	Liquor Revolving Fund	12,882,533.44	1,120,121.55
600	Retirement Systems Revolving Fund	1,012,706.52	88,053.67
608	Accident Fund	8,983,973.09	781,146.18
609	Medical Aid Fund	6,153,776.56	535,063.83
610	Accident Reserve Fund	2,364,177.44	205,562.52
611	The Retirement System Fund	7,950,786.26	691,311.77
612	Teachers' Retirement Fund	4,247,689.06	369,331.70
613	Teachers' Retirement Pension Reserve Fund	960,601.56	83,523.21
614	Volunteer Firemen's Relief and Pension Fund	378,254.39	32,888.79
615	Washington State Patrol Retirement Fund	334,431.61	29,078.45
616	Judges' Retirement Fund	284,451.89	24,732.77
879	Washington Law Enforcement Officers' and Fire Fighters' Retirement Fund	2,366,500.58	205,764.52
881	Supplemental Pension Fund	22,270,575.47	1,936,401.06
882	Washington Judicial Retirement Fund	100,996.69	8,781.55
883	Second Injury Fund	204,130.59	17,748.92
884	Gambling Revolving Fund	2,088,194.94	181,566.16
885	Plumbing Certificate Fund	237,435.18	20,644.72
889	Business Enterprises Revolving Fund	176,110.64	15,312.62
891	Washington Library Network Computer System Revolving Fund	202,969.08	17,647.93
892	Pressure Systems Safety Fund	363,920.12	31,642.44
893	Radiation Perpetual Management Fund	45,209.76	3,930.94
	TOTAL	$534,363,254.55	$ 46,462,273.71
	Total Deposit Interest Account		$ 46,462,273.71
	Total Investment Reserve Account		11,615,568.44
	Total Earnings Received for Fiscal Year 1981		$ 58,077,842.15

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN STATE TREASURER'S TRUST FUND

FISCAL YEAR 1981

Fund No.	Trust Fund	Average Daily Balance	Earnings Distribution
124	Hospital and Medical Facilities (Department of Social & Health Services)	$ 3,458.42	$ 336.46
126	Department of Agriculture Trust Account (Department of Agriculture)	1,299,774.70	126,449.79
131	Fair Fund (Department of Agriculture)	1,773,256.93	172,512.95
132	State Trade Fair Fund (Department of Commerce and Economic Development)	449,244.55	43,705.17
143	Morrill-Bankhead-Jones Fund (Washington State University)	410.96	39.98
188	Forest Insect and Disease Control Fund (Department of Natural Resources)	216,520.31	21,064.38
191	Natural Resources Local Trust Fund (Department of Natural Resources)	9,780,972.78	951,551.05
197	Statute Law Committee Publications Fund (Permanent Statute Law Committee)	520,921.76	50,678.36
401	Institutional Industries Revolving Fund (Department of Social and Health Services)	324,037.58	31,524.30
403	University of Washington Self-Insurance Revolving Fund (University of Washington)	6,497,681.93	632,133.04
416	Surplus & Donated Food Commodities Revolving Fund (Superintendent of Public Instruction)	36,142.53	3,516.16
424	Anti-Trust Revolving Fund (Office of Attorney General)	188,889.24	18,376.27
541	Spokane Toll Bridge Fund—Revenue Account (Department of Transportation)	19,036.05	1,851.94
542	Spokane Toll Bridge Fund—Operation and Maintenance Account (Department of Transportation)	45,566.71	4,433.00
687	Rural Rehabilitation Fund (Department of Agriculture)	864,017.60	84,056.76
880	Advance Right-of-Way Revolving Fund (Department of Transportation)	111,581.18	10,855.28
	TOTAL	$22,131,513.23	$2,153,084.89
	Total Trust Fund Deposit Interest Account		$2,153,084.89
	Total State Treasurer's Service Fund		538,271.22
	Total Earnings Received for Fiscal Year 1981		$2,691,356.11

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Fund No.	Bond Issue Name	Authorized
	Bonds Issued by State of Washington	
	General Obligation and Revenue Bonds:	
	School Building Construction	
311	Public School Building Revenue 1967 & 1969	$ 22,000,000
311	Public School Building Revenue 1969 & 1971	22,500,000
317	Public School Plant Facilities Revenue 1961	50,750,000
318	Public School Plant Facilities Revenue 1963	59,000,000
321	Public School Plant Facilities 1965 G.O.	16,500,000
372	Common School Building 1980	25,967,980
	Total School Building Construction	$ 196,717,980
	Institutional and Public Building	
306	Fisheries Capital Projects 1977 G.O.	$ 4,840,000
306	Fisheries Capital Projects 1981 G.O.	6,500,000
306	Fisheries Facilities 1979 G.O.	6,000,000
307	Higher Education & Institutional Building 1965 G.O.	40,148,774
314	State Building & Higher Education 1967 G.O.	63,059,000
324	Higher Education 1973 G.O.	30,155,962
325	Public Building Revenue 1961	27,556,000
326	Juvenile Correctional Institutional Building 1963 G.O.	4,600,000
327	State Building 1971 G.O.	72,165,000
329	Community College Refunding 1974 G.O.	6,300,000
329	Community College Refunding 1974 G.O.	59,825,000
330	University of Washington Hospital 1975 G.O.	8,000,000
331	Community College Capital Projects 1972 G.O.	50,000,000
332	Washington State University—Office-Laboratory 1974 G.O.	1,640,000
334	Higher Education 1974 G.O.	7,801,080
349	Community College Capital Projects 1975 G.O.	9,000,000
349	Community College Capital Projects 1975 G.O.	14,775,435
349	Community College Capital Construction 1979 G.O.	24,000,000
349	Community College Capital Projects 1975/76 G.O.	26,486,004
349	Community College Capital Projects 1977 G.O.	6,945,000
349	Community College Capital Projects 1981 G.O.	7,300,000
351	Indian Cultural Center 1975/76 G.O.	1,000,000
352	Fisheries Capital Projects 1975/76 G.O.	5,132,900
353	Higher Education 1975 G.O.	14,775,000
356	Social & Health Services 1975/76 G.O.	41,400,000
356	Social & Health Services 1977 G.O.	20,000,000
360	Higher Education 1977 & 1979 G.O.	23,450,000
360	Higher Education Facilities 1981 G.O.	8,100,000
365	Higher Education Facilities 1979 G.O.	46,000,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1981
$	$ 22,000,000	$ 3,530,000	$ 18,470,000
.....	22,500,000	3,510,000	18,990,000
.....	50,750,000	47,060,000	3,690,000
.....	59,000,000	42,730,000	16,270,000
.....	16,500,000	9,125,000	7,375,000
10,000,000	15,967,980	.....	15,967,980
$ 10,000,000	$ 186,717,980	$ 105,955,000	$ 80,762,980
$	$ 4,840,000	$ 250,000	$ 4,590,000
6,500,000	.....	.....	.....
4,000,000	2,000,000	25,000	1,975,000
.....	40,148,774	31,878,774	8,270,000
.....	63,059,000	23,009,000	40,050,000
.....	30,155,962	3,240,962	26,915,000
.....	27,556,000	25,461,000	2,095,000
.....	4,600,000	3,415,000	1,185,000
.....	72,165,000	10,200,000	61,965,000
.....	6,300,000	965,000	5,335,000
.....	59,825,000	5,095,000	54,730,000
.....	8,000,000	635,000	7,365,000
.....	50,000,000	5,240,000	44,760,000
.....	1,640,000	155,000	1,485,000
.....	7,801,080	991,080	6,810,000
.....	9,000,000	1,115,000	7,885,000
.....	14,775,435	1,475,435	13,300,000
9,000,000	15,000,000	185,000	14,815,000
.....	26,486,004	2,231,004	24,255,000
.....	6,945,000	440,000	6,505,000
7,300,000	.....	.....	.....
1,000,000	.....	.....	.....
.....	5,132,900	427,900	4,705,000
.....	14,775,000	1,135,000	13,640,000
.....	41,400,000	2,325,000	39,075,000
.....	20,000,000	315,000	19,685,000
6,000,000	17,450,000	580,000	16,870,000
8,100,000	.....	.....	.....
21,000,000	25,000,000	185,000	24,815,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Fund No.	Bond Issue Name	Authorized
365	Higher Education Construction 1981 G.O.	$ 86,000,000
368	Washington State University Capital Projects 1977 G.O.	3,835,000
369	Fire Service Training Center 1977 & 1979 G.O.	4,500,000
370	Higher Education Refunding 1977 G.O.	48,510,000
	Total Institutional and Public Building	$ 779,800,155
	Highway	
303	Columbia Basin 1965 Revenue	$ 1,850,000
303	Highway Building Site & Construction 1965 Revenue	4,000,000
303	Ferry 1965 Revenue	11,000,000
303	Highway Construction 1967 Revenue	30,000,000
303	Emergency Reserve 1967 Revenue	25,000,000
303	State Urban Areas 1967 Revenue	165,000,000
303	State Urban Areas 1967 as Amended G.O.	35,000,000
303	County-City Urban Arterials 1967 & 1973 Revenue	107,000,000
303	County-City Urban Arterials 1967 & 1973 as Amended G.O.	93,000,000
303	County-City Urban Arterials 1979 G.O.	60,000,000
303	I-90 Highway Projects 1979 G.O.	100,000,000
303	County-City Urban Arterials, 1981 G.O.	100,000,000
303	Highway Projects, 1981 G.O.	450,000,000
304	Ferry Systems Vessels, 1977 G.O.	135,000,000
361	Spokane River Toll Bridge 1979 G.O.	4,915,000
362	Columbia River Toll Bridge 1979 G.O.	80,000,000
	Total Highway	$1,401,765,000
	Administrative Building	
301	General Administrative Construction 1959 & 1961 Revenue	$ 5,390,000
313	East Capitol Site 1969	4,000,000
316	State Capitol Construction 1969 Revenue	15,000,000
323	Office Building 1973 G.O.	27,000,000
354	Capitol Campus Facilities 1975 G.O.	6,343,483
372	State Office & Facilities, 1981 G.O.	11,200,000
	Total Administrative Building	$ 68,933,483
	General	
312	Water Pollution Control Facilities 1967 G.O.	$ 25,000,000
322	Expo '74 Pavilion 1973 G.O.	2,900,000
336	Waste Disposal Facilities 1972 G.O.	225,000,000
336	Waste Disposal Facilities 1980 G.O.	450,000,000
337	Water Supply Facilities 1972 G.O.	75,000,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1981
$ 86,000,000	$	$	$ .....
.....	3,835,000	230,000	3,605,000
3,500,000	1,000,000	.....	1,000,000
.....	48,510,000	4,040,000	44,470,000
$ 152,400,000	$ 627,400,155	$ 125,245,155	$ 502,155,000
$	$ 1,850,000	$ 710,000	$ 1,140,000
.....	4,000,000	1,545,000	2,455,000
.....	11,000,000	7,505,000	3,495,000
.....	30,000,000	11,550,000	18,450,000
25,000,000	.....	.....	.....
.....	165,000,000	38,285,000	126,715,000
.....	35,000,000	2,970,000	32,030,000
.....	107,000,000	27,975,000	79,025,000
10,000,000	83,000,000	11,680,000	71,320,000
20,000,000	40,000,000	865,000	39,135,000
100,000,000	.....	.....	.....
100,000,000	.....	.....	.....
450,000,000	.....	.....	.....
95,000,000	40,000,000	760,000	39,240,000
.....	4,915,000	280,000	4,635,000
80,000,000	.....	.....	.....
$ 880,000,000	$ 521,765,000	$ 104,125,000	$ 417,640,000
$	$ 5,390,000	$ 3,750,000	$ 1,640,000
.....	4,000,000	555,000	3,445,000
.....	15,000,000	2,080,000	12,920,000
.....	27,000,000	3,300,000	23,700,000
3,493,483	2,850,000	240,000	2,610,000
11,200,000	.....	.....	.....
$ 14,693,483	$ 54,240,000	$ 9,925,000	$ 44,315,000
$	$ 25,000,000	$ 7,565,000	$ 17,435,000
.....	2,900,000	340,000	2,560,000
128,000,000	97,000,000	6,055,000	90,945,000
450,000,000	.....	.....	.....
7,600,000	67,400,000	5,190,000	62,210,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Fund No.	Bond Issue Name	Authorized
338	Public Recreation Facilities 1972 G.O.	$ 40,000,000
339	Social & Health Services 1972 G.O.	25,000,000
345	Outdoor Recreational Facilities 1963 G.O.	10,000,000
346	Outdoor Recreational Facilities 1967 G.O.	40,000,000
358	Emergency Water Projects 1977 G.O.	18,000,000
363	Salmon Enhancement 1977 G.O.	34,500,000
372	Pacific Northwest Festival Facility 1979 G.O.	5,000,000
372	Water Supply Facilities 1979 G.O.	10,000,000
372	Handicapped Facilities 1979 G.O.	25,000,000
372	Social & Health Services 1979 G.O.	102,000,000
372	Outdoor Recreational 1979 G.O.	10,000,000
372	Office Building 1979 G.O.	15,000,000
372	Jail Renovation 1979 G.O.	106,000,000
372	Public Water Supply Facilities 1979 G.O.	125,000,000
372	Cultural Facilities 1979 G.O.	3,000,000
372	Outdoor Recreation Projects 1981 G.O.	13,400,000
372	Social & Health Services 1981 G.O.	100,800,000
372	Local Jail Improvement 1981 G.O.	130,500,000
	Total General	$1,591,100,000
	Total State of Washington Bonds	$4,038,316,618

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1981
$	$ 40,000,000	$ 3,595,000	$ 36,405,000
.....	25,000,000	1,885,000	23,115,000
.....	10,000,000	4,690,000	5,310,000
.....	40,000,000	12,070,000	27,930,000
.....	18,000,000	1,525,000	16,475,000
8,500,000	26,000,000	940,000	25,060,000
5,000,000	.....	.....	.....
10,000,000	.....	.....	.....
25,000,000	.....	.....	.....
72,000,000	30,000,000	65,000	29,935,000
3,200,000	6,800,000	.....	6,800,000
10,000,000	5,000,000	65,000	4,935,000
90,000,000	16,000,000	80,000	15,920,000
125,000,000	.....	.....	.....
3,000,000	.....	.....	.....
13,400,000	.....	.....	.....
100,800,000	.....	.....	.....
130,500,000	.....	.....	.....
$1,182,000,000	$ 409,100,000	$ 44,065,000	$ 365,035,000
$2,239,093,483	$1,799,223,135	$ 389,315,155	$1,409,907,980

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Bond Issue Name	Authorized
Bonds Issued by Other Agencies (Not Accounted by State Treasurer)	
University of Washington	
Housing and Dining System:	
1965, Series A	$ 3,256,000
Series B	1,925,000
Series C	760,000
Series D	1,015,000
Series E	2,445,000
Series F	6,135,000
1966	3,500,000
1979, Series A	1,083,000
Series B	4,910,000
1980,	6,485,000
Commodore-Duchess Revenue, 1960	1,100,000
Parking System Revenue:	
1966	2,500,000
1969	3,500,000
Student Activity Facilities, 1965	3,500,000
Student Facilities Construction Revenue:	
1968	3,500,000
1969	2,500,000
1972	3,238,000
1975	8,350,000
Total University of Washington Miscellaneous	$ 59,702,000
Washington State University	
Housing and Dining System Revenue:	
1965, Series A	$ 1,635,000
Series B	5,195,000
Series C	2,200,000
Series D	3,450,000
Series E	2,954,000
Series F	1,890,000
1968, Series G	1,880,000
1970, Series H	3,685,000
1971, Series I	2,915,000
Series J	2,205,000
1976, Series K	4,100,000
Student Activity Facilities Fee Revenue:	
1969, Series A	3,000,000
Series B	500,000
1972	3,500,000
Parking System Revenue, 1972	750,000
Total Washington State University Miscellaneous	$ 39,859,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1981
$	$ 3,256,000	$ 1,389,000	$ 1,867,000
.....	1,925,000	620,000	1,305,000
.....	760,000	.....	760,000
.....	1,015,000	.....	1,015,000
.....	2,445,000	200,000	2,245,000
.....	6,135,000	1,515,000	4,620,000
.....	3,500,000	675,000	2,825,000
.....	1,083,000	.....	1,083,000
.....	4,910,000	.....	4,910,000
.....	6,485,000	.....	6,485,000
.....	1,100,000	619,000	481,000
.....	2,500,000	890,000	1,610,000
.....	3,500,000	710,000	2,790,000
.....	3,500,000	1,320,000	2,180,000
.....	3,500,000	940,000	2,560,000
.....	2,500,000	570,000	1,930,000
.....	3,238,000	408,000	2,830,000
.....	8,350,000	560,000	7,790,000
$	$ 59,702,000	$ 10,416,000	$ 49,286,000

$	$ 1,635,000	$ 655,000	$ 980,000
.....	5,195,000	1,155,000	4,040,000
.....	2,200,000	640,000	1,560,000
.....	3,450,000	620,000	2,830,000
.....	2,954,000	729,000	2,225,000
.....	1,890,000	455,000	1,435,000
.....	1,880,000	320,000	1,560,000
.....	3,685,000	330,000	3,355,000
.....	2,915,000	255,000	2,660,000
.....	2,205,000	195,000	2,010,000
.....	4,100,000	310,000	3,790,000
.....	3,000,000	700,000	2,300,000
.....	500,000	150,000	350,000
.....	3,500,000	490,000	3,010,000
.....	750,000	235,000	515,000
$	$ 39,859,000	$ 7,239,000	$ 32,620,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Bond Issue Name	Authorized
Eastern Washington University	
Student Union Building:	
1955	$ 210,000
1958	185,000
Student Activity Facilities Fee Revenue:	
1969, Series A	1,800,000
Series B	500,000
1973	1,510,000
Student and Dining Facilities:	
1961	3,062,000
1964, Series A	2,092,000
Series B	1,384,000
1965	1,813,000
1966	1,785,000
1969	3,135,000
Total Eastern Washington University Miscellaneous	$ 17,476,000
Central Washington University	
Housing System:	
1958	$ 1,446,000
1961	3,324,000
1963	2,800,000
1964	2,550,000
1965	1,275,000
1967	3,000,000
1969, Issue I	580,000
Issue II	2,415,000
1970	3,050,000
Student Union Revenue, 1960	321,000
Student Activity Facilities Fee Revenue, 1968	2,400,000
Total Central Washington University Miscellaneous	$ 23,161,000
Western Washington University	
1965, Series A	$ 500,000
Series B	384,000
Series C	1,805,000
Series D	1,750,000
Series E	1,460,000
Series F	2,350,000
1966	1,475,000
1967, Series A	1,630,000
Series B	525,000
Series C	500,000
Series D	865,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1981
$	$ 210,000	$ 171,000	$ 39,000
.....	185,000	160,000	25,000
.....	1,800,000	1,800,000	.....
.....	500,000	150,000	350,000
.....	1,510,000	100,000	1,410,000
.....	3,062,000	2,992,000	70,000
.....	2,092,000	.....	2,092,000
.....	1,384,000	329,000	1,055,000
.....	1,813,000	452,000	1,361,000
.....	1,785,000	365,000	1,420,000
.....	3,135,000	480,000	2,655,000
$	$ 17,476,000	$ 6,999,000	$ 10,477,000
$	$ 1,446,000	$ 678,000	$ 768,000
.....	3,324,000	1,386,000	1,938,000
.....	2,800,000	739,000	2,061,000
.....	2,550,000	616,000	1,934,000
.....	1,275,000	282,000	993,000
.....	3,000,000	654,000	2,346,000
.....	580,000	360,000	220,000
.....	2,415,000	385,000	2,030,000
.....	3,050,000	400,000	2,650,000
.....	321,000	184,000	137,000
.....	2,400,000	515,000	1,885,000
$	$ 23,161,000	$ 6,199,000	$ 16,962,000
$	$ 500,000	$ 310,000	$ 190,000
.....	384,000	314,000	70,000
.....	1,805,000	675,000	1,130,000
.....	1,750,000	575,000	1,175,000
.....	1,460,000	400,000	1,060,000
.....	2,350,000	525,000	1,825,000
.....	1,475,000	295,000	1,180,000
.....	1,630,000	370,000	1,260,000
.....	525,000	70,000	455,000
.....	500,000	95,000	405,000
.....	865,000	120,000	745,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Bond Issue Name	Authorized
Western Washington University (Continued)	
1968	$ 3,900,000
1970, Series A	3,850,000
Series B	2,150,000
1973	2,430,000
Total Western Washington University Miscellaneous	$ 25,574,000
The Evergreen State College	
Housing System, 1971	$ 850,000
Bellevue Community College	
Parking System Revenue, 1969	$ 200,000
Fort Steilacoom Community College	
Parking System	$ 250,000
Olympic Community College	
Housing and Dining System	$ 1,320,000
Peninsula Community College	
Dormitory System	$ 625,000
Shoreline Community College	
Parking System	$ 100,000
Washington Toll Bridge Authority	
Washington State Ferries	$ 37,200,000
Department of Natural Resources	
Forest Board Utility	$ 38,243
Total Agencies Not Accounted by Treasurer	$ 206,355,243
Grand Total (State of Wash. & Agencies)	$4,244,671,861

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1981
$	$ 3,900,000	$ 390,000	$ 3,510,000
.....	3,850,000	445,000	3,405,000
.....	2,150,000	250,000	1,900,000
.....	2,430,000	385,000	2,045,000
$	$ 25,574,000	$ 5,219,000	$ 20,355,000
$	$ 850,000	$ 687,500	$ 162,500
$	$ 200,000	$ 140,000	$ 60,000
$	$ 250,000	$ 80,000	$ 170,000
$	$ 1,320,000	$ 840,000	$ 480,000
$	$ 625,000	$ 100,000	$ 525,000
$	$ 100,000	$ 80,000	$ 20,000
$	$ 37,200,000	$ 11,350,000	$ 25,850,000
$	$ 38,243	$ 37,643	$ 600
$	$ 206,355,243	$ 49,387,143	$ 156,968,100
$ 2,239,093,483	$2,005,578,378	$ 438,702,298	$1,566,876,080

STATE AGENCY REFUNDED BONDS (SECURED BY U.S. GOVERNMENT OBLIGATIONS, EXCLUDED FROM STATE AGENCY DEBT)

Fund No.	Bond Issue Name	Authorized
	Various Colleges & Universities:	
328	State Board for Community Colleges:	
	1969	$ 22,000,000
	1971	21,000,000
	1972, Series A	10,000,000
	Series C	10,000,000
	Total State Board for Community Colleges	$ 63,000,000
341	Eastern Washington University:	
	1965, Series A	$ 2,955,000
	1972, Series C	2,600,000
	1973, Series D	1,111,000
	1973, Series E	1,435,000
	Total Eastern Washington University	$ 8,101,000
342	Central Washington University:	
	1966, Series A	$ 2,900,000
	1971, Series B	3,000,000
	1973, Series C	3,025,000
	Total Central Washington University	$ 8,925,000
343	Western Washington University:	
	1965, Series A	$ 3,850,000
	1968, Series B	1,250,000
	1970, Series C	1,800,000
	1973, Series D	4,720,000
	Total Western Washington University	$ 11,620,000
344	The Evergreen State College:	
	1972, Series A	$ 544,125
	1974, Series B	615,000
	1975, Series C	1,032,000
	Total The Evergreen State College	$ 2,191,125
347	Washington State University:	
	1963, Series A	$ 4,580,000
	1966	2,875,000
	1969, Series A	2,890,000
	Series B	2,855,000
	1972, Series A	5,500,000
	1974	750,000
	Total Washington State University	$ 19,450,000

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1981
$	$ 22,000,000	$ 3,490,000	$ 18,510,000
.....	21,000,000	1,855,000	19,145,000
.....	10,000,000	1,360,000	8,640,000
.....	10,000,000	1,230,000	8,770,000
$	$ 63,000,000	$ 7,935,000	$ 55,065,000
$	$ 2,955,000	$ 1,030,000	$ 1,925,000
.....	2,600,000	575,000	2,025,000
.....	1,111,000	241,000	870,000
.....	1,435,000	900,000	535,000
$	$ 8,101,000	$ 2,746,000	$ 5,355,000
$	$ 2,900,000	$ 995,000	$ 1,905,000
.....	3,000,000	1,055,000	1,945,000
.....	3,025,000	1,130,000	1,895,000
$	$ 8,925,000	$ 3,180,000	$ 5,745,000
$	$ 3,850,000	$ 1,335,000	$ 2,515,000
.....	1,250,000	280,000	970,000
.....	1,800,000	275,000	1,525,000
.....	4,720,000	805,000	3,915,000
$	$ 11,620,000	$ 2,695,000	$ 8,925,000
$	$ 544,125	$ 479,125	$ 65,000
.....	615,000	.....	615,000
.....	1,032,000	.....	1,032,000
$	$ 2,191,125	$ 479,125	$ 1,712,000
$	$ 4,580,000	$ 1,935,000	$ 2,645,000
.....	2,875,000	1,025,000	1,850,000
.....	2,890,000	628,000	2,262,000
.....	2,855,000	925,000	1,930,000
.....	5,500,000	815,000	4,685,000
.....	750,000	130,000	620,000
$	$ 19,450,000	$ 5,458,000	$ 13,992,000

STATE AGENCY REFUNDED BONDS (SECURED BY U.S. GOVERNMENT OBLIGATIONS, EXCLUDED FROM STATE AGENCY DEBT)

STATE AGENCY REFUNDED BONDS (SECURED BY U.S. GOVERNMENT OBLIGATIONS EXCLUDED FROM STATE AGENCY DEBT)

Fund No.	Bond Issue Name	Authorized
348	University of Washington:	
	1959, Series B	$ 2,750,000
	1960, Series C	2,000,000
	1961, Series D	3,000,000
	1962, Series E	3,000,000
	1964, Series F	1,500,000
	1965, Series G	5,250,000
	1967, Series H	3,200,000
	Series I	1,800,000
	1969, Series J	4,000,000
	Total University of Washington	$ 26,500,000
	Total State Agency Refunded Bonds	$ 139,787,125

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1981
$	$ 2,750,000	$ 1,230,000	$ 1,520,000
.....	2,000,000	905,000	1,095,000
.....	3,000,000	1,421,000	1,579,000
.....	3,000,000	1,421,000	1,579,000
.....	1,500,000	605,000	895,000
.....	5,250,000	2,100,000	3,150,000
.....	3,200,000	1,145,000	2,055,000
.....	1,800,000	585,000	1,215,000
.....	4,000,000	755,000	3,245,000
$	$ 26,500,000	$ 10,167,000	$ 16,333,000
$	$ 139,787,125	$ 32,660,125	$ 107,127,000

STATE AGENCY REFUNDED BONDS (SECURED BY U.S. GOVERNMENT OBLIGATIONS, EXCLUDED FROM STATE AGENCY DEBT)

BONDS ISSUED BY STATE OF WASHINGTON

SUMMARY OF DEBT SERVICE PER ISSUE ON BONDS OUTSTANDING TO ESTABLISHED MATURITY DATES AS OF JUNE 30, 1981

Fund No.	Bond Issue Name	Principal	Interest	Total
	General Obligation and Revenue Bonds:			
	School Building Construction			
311	Public School Building Revenue 1967 & 1969	$ 18,470,000	$ 15,464,095.00	$ 33,934,095.00
311	Public School Building Revenue 1969 & 1971	18,990,000	14,872,750.00	33,862,750.00
317	Public School Plant Facilities Revenue 1961	3,690,000	59,387.50	3,749,387.50
318	Public School Plant Facilities Revenue 1963	16,270,000	1,310,553.75	17,580,553.75
321	Public School Plant Facilities 1965 G.O.	7,375,000	1,259,930.00	8,634,930.00
372	Common School Building 1980	15,967,980	19,983,230.12	35,951,210.12
	Total School Building Construction	$ 80,762,980	$ 52,949,946.37	$ 133,712,926.37
	Institutional and Public Building			
306	Fisheries Capital Projects 1977 G.O.	$ 4,590,000	$ 3,471,207.50	$ 8,061,207.50
306	Fisheries Facilities 1979 G.O.	1,975,000	1,980,622.50	3,955,622.50
307	Higher Education & Institutional Building 1965 G.O.	8,270,000	1,313,260.00	9,583,260.00
314	State Building & Higher Education 1967 G.O.	40,050,000	10,554,147.50	50,604,147.50
324	Higher Education 1973 G.O.	26,915,000	19,300,391.25	46,215,391.25
325	Public Building Revenue 1961	2,095,000	34,015.00	2,129,015.00
326	Juvenile Correctional Institutional Building 1963 G.O.	1,185,000	90,600.00	1,275,600.00
327	State Building 1971 G.O.	61,965,000	42,221,850.00	104,186,850.00
329	Community College Refunding 1974 G.O.	5,335,000	3,443,375.00	8,778,375.00
329	Community College Refunding 1974 G.O.	54,730,000	38,696,953.34	93,426,953.34
330	University of Washington Hospital 1975 G.O.	7,365,000	5,096,875.00	12,461,875.00
331	Community College Capital Projects 1972 G.O.	44,760,000	31,558,095.21	76,318,095.21
332	Washington State University— Office-Laboratory 1974 G.O.	1,485,000	827,530.00	2,312,530.00
334	Higher Education 1974 G.O.	6,810,000	4,558,350.00	11,368,350.00
349	Community College Capital Projects 1975 G.O.	7,885,000	5,457,037.50	13,342,037.50
349	Community College Capital Projects 1975 G.O.	13,300,000	9,821,533.75	23,121,533.75
349	Community College Capital Construction 1979 G.O.	14,815,000	16,002,820.00	30,817,820.00
349	Community College Capital Projects 1975/76 G.O.	24,255,000	16,626,465.48	40,881,465.48
349	Community College Capital Projects 1977 G.O.	6,505,000	4,877,565.00	11,382,565.00
352	Fisheries Capital Projects 1975/76 G.O.	4,705,000	3,299,813.42	8,004,813.42
353	Higher Education 1975 G.O.	13,640,000	9,423,721.86	23,063,721.86
356	Social & Health Services 1975/76 G.O.	39,075,000	30,063,065.61	69,138,065.61
356	Social & Health Services 1977 G.O.	19,685,000	19,638,907.50	39,323,907.50
360	Higher Education 1977 & 1979 G.O.	16,870,000	15,751,067.50	32,621,067.50
365	Higher Education Facilities 1979 G.O.	24,815,000	28,513,520.00	53,328,520.00
368	Washington State University Capital Projects 1977 G.O.	3,605,000	2,535,427.50	6,140,427.50
369	Fire Service Training Center 1977 & 1979 G.O.	1,000,000	1,250,400.00	2,250,400.00
370	Higher Education Refunding 1977 G.O.	44,470,000	20,634,837.50	65,104,837.50
	Total Institutional and Public Building	$ 502,155,000	$ 347,043,454.92	$ 849,198,454.92

BONDS ISSUED BY STATE OF WASHINGTON

SUMMARY OF DEBT SERVICE PER ISSUE ON BONDS OUTSTANDING TO ESTABLISHED MATURITY DATES AS OF JUNE 30, 1981

Fund No.	Bond Issue Name	Principal	Interest	Total
	Highway			
303	Columbia Basin 1965 Revenue	$ 1,140,000	$ 308,278.75	$ 1,448,278.75
303	Highway Building Site & Construction 1965 Revenue	2,455,000	662,898.75	3,117,898.75
303	Ferry 1965 Revenue	3,495,000	302,317.50	3,797,317.50
303	Highway Construction 1967 Revenue	18,450,000	4,986,928.75	23,436,928.75
303	State Urban Areas 1967 Revenue	126,715,000	62,484,795.00	189,199,795.00
303	State Urban Areas 1967 as Amended G.O.	32,030,000	21,525,222.50	53,555,222.50
303	County-City Urban Arterials 1967 & 1973 Revenue	79,025,000	37,112,868.75	116,137,868.75
303	County-City Urban Arterials 1967 & 1973 as Amended G.O.	71,320,000	44,983,039.93	116,303,039.93
303	County-City Urban Arterials 1979 G.O.	39,135,000	39,256,004.84	78,391,004.84
304	Ferry Systems Vessels, 1979 G.O.	39,240,000	40,064,314.84	79,304,314.84
361	Spokane River Toll Bridge 1979 G.O.	4,635,000	1,843,962.50	6,478,962.50
	Total Highway	$ 417,640,000	$ 253,530,632.11	$ 671,170,632.11
	Administrative Building			
301	General Administrative Construction 1959 & 1961 Revenue	$ 1,640,000	$ 252,300.00	$ 1,892,300.00
313	East Capitol Site 1969	3,445,000	2,768,580.00	6,213,580.00
316	State Capitol Construction 1969 Revenue	12,920,000	10,383,615.00	23,303,615.00
323	Office Building 1973 G.O.	23,700,000	16,235,881.25	39,935,881.25
354	Capitol Campus Facilities 1975 G.O.	2,610,000	1,830,419.82	4,440,419.82
	Total Administrative Building	$ 44,315,000	$ 31,470,796.07	$ 75,785,796.07
	General			
312	Water Pollution Control Facilities 1967 G.O.	$ 17,435,000	$ 5,101,735.00	$ 22,536,785.00
322	Expo '74 Pavilion 1973 G.O.	2,560,000	1,777,307.50	4,337,307.50
336	Waste Disposal Facilities 1972 G.O.	90,945,000	76,379,834.64	167,324,834.64
337	Water Supply Facilities 1972 G.O.	62,210,000	46,351,862.76	108,561,862.76
338	Public Recreation Facilities 1972 G.O.	36,405,000	25,791,337.50	62,196,337.50
339	Social & Health Services 1972 G.O.	23,115,000	16,535,056.37	39,650,056.37
345	Outdoor Recreational Facilities 1963 G.O.	5,310,000	585,873.73	5,895,873.73
346	Outdoor Recreational Facilities 1967 G.O.	27,930,000	8,967,708.75	36,897,708.75
358	Emergency Water Projects 1977 G.O.	16,475,000	11,075,772.50	27,550,772.50
363	Salmon Enhancement 1977 G.O.	25,060,000	22,351,735.00	47,411,735.00
372	Social & Health Services 1979 G.O.	29,935,000	36,239,155.00	66,174,155.00
372	Outdoor Recreational 1979 G.O.	6,800,000	8,508,850.00	15,308,850.00
372	Office Building 1979 G.O.	4,935,000	4,949,960.00	9,884,960.00
372	Jail Renovation 1979 G.O.	15,920,000	18,445,857.50	34,365,857.50
	Total General	$ 365,035,000	$ 283,062,096.25	$ 648,097,096.25
	Total General Obligation and Revenue Bonds	$ 1,409,907,980	$ 968,056,925.72	$2,377,964,905.72

EXPLANATION OF TERMS USED IN REPORT

Fund Accounting

In governmental accounting a "fund" is defined as an independent fiscal and accounting entity which encompasses a sum of money or other resources set aside for the purposes of carrying on specific activity or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The assets of the fund may be used only for the particular purposes for which the fund was created.

Terminology

Treasury Fund — a fund in the State Treasury held by the State Treasurer.

Receipts — amounts received in a state fund from taxes and other sources.

Issues (Disbursements) — amount of cash or other resources to be paid for a service rendered or asset purchased through issuance of a state warrant.

Transfer — an accounting adjustment between agencies, funds, and/or source of funds.

Outstanding Warrants — state warrants that have been issued but have not been returned to the Treasurer's Office for payment (redemption).

Cash Balance — resources available for temporary investment over and above current liabilities.

Fund Classification

General Fund — accounts for all revenues and expenditures of the state which are not accounted for in other funds by law or contractual agreement and supports the general operations of the state. It is the largest and most important accounting activity of state government.

General Fund Accounts (Restricted) — established by law as separate accounts within the General Fund.

Special Revenue Funds — used to finance particular activities from the receipts of special taxes or other revenues.

Bond Retirement & Interest Funds — used to account for the accumulation of revenues for payment of bond retirement and interest.

Working Capital Funds — established to account for the financing of activities performed by one state unit for another state unit.

Business Enterprise Funds — used to account for self-supporting, state-owned operations which render services primarily to the general public.

Trust & Agency Funds — used to account for resources held by the state as trustee and which are to be expended or invested in accordance with the conditions of the trust.

Clearing & Suspense Funds — established to account for certain financial transactions until they are allocated to other funds.